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Time is ripe for company set up in Dubai

A sustained period of high oil prices is providing Gulf economies with massive surpluses with which to diversify their crude-dependent income sources. And regional cities like Dubai are working hard to create the optimum conditions in which to set up businesses.

As such, Aidan Healy, managing director of Singapore-based Healy Consultants, there has never been a better time for Dubai company formation.

'Business regulations are evolving rapidly. Steps are being taken to address key issues which are important to Dubai company formation: such as the protection of intellectual property rights (IPR).

'Dubai company formation is tax-efficient. Dubai is also in an excellent strategic geographical location, and is making good regulatory progress in its bid to become the Singapore of the Middle East,' he adds.

In October 2005 the UAE Central Bank directed banks and financial institutions in the country to tighten their internal systems to fight money laundering, a sign of its ongoing commitment to transform Dubai into a highly reputable place to do business.

'Dubai's corporate culture is increasingly defined and praised as being innovative, transparent, democratic and accountable,' says Healy. 'And Dubai is making efforts to remove many of the tax and other bureaucratic hurdles which exist in other countries,' he adds.

All these developments bode well for entrepreneurs and companies considering Dubai company formation, Healy concludes.

Healy Consultants provides international tax planning, asset protection, company formation in Hong Kong and throughout the world, corporate and private bank accounts, as well as migration into Asia. With a headquarters in Singapore, the Group also has offices in Dubai, Hong Kong and Perth, Western Australia.

For more information on Dubai company formation, kindly follow [this link](#).