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Trump's Long Term Commitment to Dubai Property

When it comes to real estate the name Donald Trump is synonymous with both investment success and luxury grade property and what's more, the name carries a great deal of weight in terms of providing investors with deep confidence in a given project, a location and even an entire nation.

Therefore Donald Trump's long term commitment to Dubai property, which he personally announced recently, bodes incredibly well for the emirate, its real estate economy and the long term success of property as an investment commodity in Dubai.

So far Trump has committed to Nakheel and together the corporations are entering into a strategic joint venture for the construction of the Palm Trump International Hotel and Tower on Palm Jumeirah. Guiding the vision of the development is Trump's commitment to create "the most luxurious residences and hotel-condominiums that Dubai has ever seen."

Trump may be seen as coming late into Dubai's booming real estate economy, but his is not an investment and development approach where he enters a market at the cutting edge of its success, rather he times his entry strategy according to how well a market has matured and how attractive and secure its long term appeal seems to be.

Clearly Trump's decision to enter Dubai *now* means that he is sufficiently confident in the emirate, its economy and government and he is also personally quite sure of the long term appeal of Dubai as well.

In a recent interview with the Oxford Business Group, Trump touched on his commitment to property in Dubai and the emirate's real estate economy advising that to him "it is the government's commitment to building a first-class economy with a first-class infrastructure that makes Dubai so appealing" and that he is "excited about Dubai's growth potential long into the future because Dubai is now becoming the gateway between Europe and Asia."

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In these comments he manages to sum up exactly what it is about Dubai that is actually drawing consistent levels of sustained international investment into real estate and no doubt, his voicing of these positive factors will mean that even more global interest is focused on property in Dubai from now on. – *Abmerlamb.com*