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Hong Kong's role as a global finance centre enhanced

With the Asian Development Bank (ADB) forecasting China's economy to grow at 10.1% for 2006, Hong Kong's role as a global financial centre and a great place to start a business looks set to be enhanced, says Aidan Healy, managing director of Singapore-based corporate consulting company Healy Consultants.

A growth in Chinese exports and increased demand for foreign goods in China has sparked a major rise in shipments through the city, which is located on China's southern coast.

'Hong Kong is buzzing,' says Healy. 'Although economic growth in China will inevitably cool at some stage, we believe that Hong Kong provides an excellent gateway into this vast market. And, of course, we're seeing demand for Hong Kong company formation pick up as a result,' he adds.

Healy points out that Hong Kong business setup has several advantages:

'A properly-structured Hong Kong company is an excellent vehicle through which to book international profits without paying local corporation tax. Even profits earned in China are not subject to tax if they are booked into a Hong Kong company,' he explains.

'This makes Hong Kong company incorporation an extremely good entity to use to tap the burgeoning Chinese market,' he adds.

Some economists believe that Chinese exports will pick up further and will remain the main economic driver for 2006.

Healy Consultants is one of the leading corporate consulting companies in Asia. Headquartered in Singapore, its high-end services include international tax planning, asset protection, company formation and corporate and private bank accounts, as well as migration into Asia. The Company also has offices in Dubai, Hong Kong and Perth, Western Australia.

For more information on Hong Kong company formation, kindly follow [this link](#).



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