

Q4 2007

HANOI ENGAGEMENT TAPS INTO CONSTRUCTION FRENZY

Healy Consultants has assisted a large international client to set up a construction project management consultancy in Hanoi, Vietnam. The company, which is 100% foreign-owned, hopes to tap growing opportunities in one of Asia's most vibrant emerging economies. According to the AFP news agency, Vietnam's economy grew by more than 8% in the first nine months of 2007, the highest growth rate in 10 years. For more information on Healy Consultants' Vietnam company formation services, refer to [this webpage](#).

BOOMING BOURSE DRIVES DEMAND FOR LISTING SERVICES

The Singapore Stock Exchange (SGX) recently announced a tripling of profits in the quarter which ended on 30 September, fuelled by a surge in trading volume. The boom in trading of stocks and derivatives has translated into increased demand for stock exchange listing services. Healy Consultants project manages the entire listing process, from liaising with the SGX to assess the listing eligibility criteria to managing publicity campaigns during the initial public offering (IPO). For further information on our Singapore Stock Exchange listing services, follow [this link](#).

FOREIGN INVESTORS LOOK TO RIDE ASIA REAL ESTATE WAVE

The expanding exchanges in Asia mirror the upbeat forecasts of Asian property market analysts, the Global Property Guide saying Asia Pacific is leading the house price boom (see a related article [here](#)). Observers believe the boom is being driven by increased liquidity, underlying confidence in regional economic growth and healthy job markets. Against this background, foreign investors are realising the benefits of Asia property investment, and many have called upon Healy Consultants' expertise in this area, including assistance to obtain international mortgages from Singapore banks. For further information, [contact us](#).

HEALY CONSULTANTS MANAGES BRAZIL BUSINESS PROJECT

Healy Consultants recently completed an interesting engagement in Brazil for one of our Asia-based clients. The client, who operates a global agricultural products trading company, wanted to set up an entity in Brazil, where demand is rising for certain products. Healy Consultants project-managed all aspects of the engagement, from incorporating a subsidiary of our client's Singapore company in the Brazilian city of Recife to obtaining import licenses for the products (made outside Brazil) and providing a virtual office in Recife to enable our client to conduct business without the high cost of renting an office himself. We were able to achieve this without our client having to visit Brazil. For further information on our Brazil business setup services, follow [this link](#).

WINNERS AND LOSERS IN LATEST CORRUPTION PERCEPTIONS INDEX

The 2007 Corruption Perceptions Index (see the index [here](#)) released by Transparency International threw up its usual mix of good and bad news for different jurisdictions. Countries with 'significant' improvements included Costa Rica, Cuba, the Czech Republic, Italy and Romania, while those experiencing a significant drop in ranking included Austria, Bahrain, Belize, Jordan, Laos, Malta, Mauritius, Oman, Papua New Guinea and Thailand. In Asia, Singapore maintained its 4th placed ranking, Hong Kong placed 14th and Japan 17th. New Zealand, Finland and Denmark jointly topped the table.

> Continued on next page

SAUDI SUCCESS FOR CONSULTING CLIENT

Our expertise has been used in the last quarter to help set up an international client's consulting business in Riyadh, Saudi Arabia. Although the Kingdom is a challenging place to set up business (despite its ranking of 23rd on the World Bank's [Doing Business](#) survey), our staff have an excellent track record of smooth company setup, including obtaining foreign investment approval and necessary commercial or trading licenses. For more information on our Saudi capabilities, visit [this webpage](#).

OLE! SPANISH HOLDING COMPANY IDEAL FOR "LATAM" INVESTORS

A number of European jurisdictions are now competing to be the most favourable location for an international holding company. A Spanish holding company (known as an ETVE) offers a range of tax benefits, including exemption of corporate income tax on dividend income received; no capital gains tax on the sale of shares; and no withholding tax on outgoing dividends. An ETVE is especially beneficial for foreign investors in Latin America, especially given Spain's extensive and growing network of double taxation treaties. For more information on the advantages of setting up a company in Spain, [contact us](#).

HEALY CONSULTANTS ASSISTS WITH STRATEGIC FINANCE NEEDS

Healy Consultants works with some of the leading corporate finance houses in Asia and globally to help obtain corporate finance for our clients. Whether you wish to secure an asset-based loan to improve cashflow, obtain funding for acquisitions or a buyout, or wish to list on a stock exchange, Healy Consultants can prepare a detailed strategy to meet your objectives. [Contact us](#) for more information on how Healy Consultants can assist you to obtain corporate finance.

DUBAI INTERNET CITY NOW HOME TO IT MODELING COMPANY

Dubai is one of the world's fastest-growing cities, and Healy Consultants has helped clients from around the world and in an array of sectors to set up a suitable corporate structure in the city. The latest client engagement in the city involved setting up an IT modeling company in Dubai Internet City, where we helped in obtaining a license and open a corporate bank account on behalf of the company. To learn more about our Dubai corporate services, view [this webpage](#).

VIRTUAL OFFICE PROVES ITS WORTH

Healy Consultants' Virtual Office services are used by international entrepreneurs to facilitate their global operations. A virtual office can be as simple as a telephone message and mail forwarding facility to a fully-fledged office in the city of your choice. In some jurisdictions which require a lease agreement for office space to be submitted as part of the pre-incorporation procedures, Healy Consultants is able to provide its Virtual Office agreement as a workaround solution to this requirement. For further information, please [contact us](#).