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Bright Q2 outlook reinforces Singapore Company set up advantages

In its quarterly outlook for various business sectors, the Singapore Economic Development Board (EDB) has painted a rosy picture for business expectations for the rest of 2006.

The Survey of Business Expectations of the Manufacturing Sector is likely to reinforce the belief that Singapore Company set up is an optimum way to tap opportunities in the country.

The Survey says that 26% of manufacturers in Singapore expect business conditions to improve up to December 2006. In the electronics cluster, 45% of manufacturers think business will improve in the second half of the year on the back of an expected rise in exports. 30% of electronics manufacturers also expect to hire staff in the third quarter of 2006, compared to just 7% in the second quarter (April to June).

The majority of medical technology manufacturers, meanwhile, predict an increase in output, along with higher forecasts for orders and deliveries in the third quarter of 2006, compared to a quarter ago.

Aidan Healy, managing director of Singapore-based corporate consulting company Healy Consultants, says the blend of incentives provided by the EDB to stimulate foreign investment in various sectors, along with the general feelgood factor in manufacturing, is likely to enhance demand for Singapore Company set up in the next few months.

'The Singapore economy is diversifying. The financial sector is booming, manufacturers are optimistic and economists are making positive noises about Singapore. I'd say there's never been a better time for Singapore Company set up,' he adds.

Healy Consultants specialises in Singapore Company set up services. It also provides company formation services around the world, in addition to a wide range of complementary corporate services.

For more information on Singapore Company set up, kindly follow [this link](#).