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Incorporating in Singapore? Johor superhub set to offer more opportunities

Efforts by Malaysia to turn its southern Johor state into an economic hub appear to be gathering pace.

A Special Economic Zone is being planned in the state, which borders Singapore. As well being good news for the Malaysian economy and companies operating there, the development is also expected to provide many spin off benefits for companies and entrepreneurs who have, or are considering, incorporating in Singapore.

'Special economic zones do tend to have far-reaching positive economic impacts,' says Aidan Healy, managing director of Singapore-based corporate consulting company Healy.

'We've seen it happen in Dubai, where the free zones have become the focal points of local and even the regional economy. I have no doubt that if the South Johor Economic Zone project gets the go-ahead, it will make Singapore Company set up even more attractive.'

Malaysian Minister for International Trade and Industry Rafidah Aziz recently said that the new zone would aim to compete with neighbouring Singapore. According to reports, the zone is expected to be 2,217 sq km in size, and a range of incentives are expected to be announced to stimulate investment in the area.

'This brings another dimension to incorporating in Singapore,' says Healy. 'Singapore is renowned as an international trading hub, and many of our clients have set up regional and even global headquarters in Singapore. For them, incorporating in Singapore has been very beneficial to their global businesses. Now, companies incorporating in Singapore will have another market to explore, almost on their doorstep.'

Of the US\$788 million Singaporean investments in Malaysia in 2005, more than half went to Johor state.

For more information on incorporating in Singapore, kindly follow [this link](#).