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Singapore Offshore Bank Account trend continues

Demand for Singapore corporate bank accounts remains healthy in tandem along with new Singapore company incorporations trends, says a Singapore-based expert.

Aidan Healy, managing director of Singapore-based corporate consultancy Healy Consultants says demand for Singapore company formations and Singapore Offshore Accounts has remained strong throughout the traditionally slower northern hemisphere summer months.

'There is a feelgood factor in Singapore which has been the case for quite a while now. Many individuals and organisations around the world are recognising the advantages of Singapore company formation and Singapore offshore banking, and this is a trend that we expect to continue,' he said.

Healy believes that Singapore's excellent regulatory environment, stable political environment and ongoing good image internationally will continue to contribute to the boom in Singapore company formations and requests for Singapore bank accounts.

'Significantly, there's the tax advantages of Singapore too. For example, the first S\$100,000 (US\$60,000) of local corporate profits earned in Singapore are tax-free, while international profits earned outside Singapore are not subject to local tax, provided certain conditions are met,' explains Healy.

Healy Consultants is one of the leading corporate consulting companies in Asia. Headquartered in Singapore, its high-end services include international tax planning, asset protection, company formation and corporate and private bank accounts, as well as migration into Asia. The Company also has offices in Dubai, Hong Kong and Perth, Western Australia.

For more information on Singapore offshore banking, kindly follow [this link](#).