

Singapore's Q2 GDP shrinks annualised s/adj 6 pct

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SINGAPORE, Aug 11 (Reuters) - Singapore's economy shrank at a annualised rate of 6 percent in the second quarter after seasonal adjustments, hurt by a plunge in manufacturing output, the government said on Monday.

The figure was better than an advance official estimate of a 6.6 percent contraction. The estimate, issued four weeks ago, was based largely on data from

April and May. A Reuters poll estimated the economy would shrink an annualised 6.0 percent in the April to June quarter.

From a year earlier, the city-state's economy expanded 2.1 percent in the second quarter, compared with an advance estimate of 1.9 percent. The Reuters poll forecast growth of 2.1 percent.

Manufacturing shrank 5.2 percent in the second quarter from a year earlier, while construction grew 17.4 percent. The financial sector grew 10.2 percent.

SINGAPORE GDP Q/Q* Y/Y

AT 2000 PRICES

Q2 2008 - 6.0 +2.1

Q1 2008 +14.6 +6.7

Q4 2007 -4.8 +5.4

Q3 2007 +5.1 +9.5

Q2 2007 +13.4 +9.1

*seasonally adjusted, annualised growth rate

Source: Reporting by Jan Dahinten and Kevin Lim, editing by Neil Chatterjee