

## **South Korea Eyes Financial Help for Smaller Firms**

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SEOUL - South Korea will help keep smaller companies from failing due to temporary cash shortages, despite healthy business performances, with the central bank ready to supply funds, Finance Minister Kang Man-soo said on Tuesday.

The Financial Services Commission (FSC), the top financial regulatory agency, will soon unveil detailed measures to help small and medium-sized enterprises, Kang told reporters after a special meeting with the heads of the commission and the Bank of Korea.

He also said there was no problem with foreign-currency liquidity at financial institutions operating in the country but that authorities would keep closely watching the situation and take pre-emptive measures when necessary.

**Source: Reuters**