



Healy Consultants



Hong Kong Corporate Structure

Jurisdiction information	
Minimum number of shareholders required	1
Minimum number of directors required	1
Public access to corporate records	Yes
Annual return and annual accounts required	Yes
Tax- free jurisdiction (if properly structured)	Yes
Type of law in Hong Kong	UK Law
Recommended location for corporate bank account.	HSBC Singapore
Company incorporation costs in Year 1	US\$2,700
Company incorporation costs in Year 2	US\$1,700
Typical engagement fees	US\$6,100
Time to set up company	2 weeks
Time to open corporate bank account	4 weeks

Advantages of Hong Kong Corporate Structure

- ◆ Tax-free company that looks good to suppliers/customers, particularly with a Virtual Office
- ◆ Not subject to OECD pressures to disclose customer information
- ◆ One of the major advantages of utilising a Hong Kong entity is that it will not be perceived as a tax avoidance vehicle, as Hong Kong is a major trading entity in its own right;
- ◆ Internationally well-recognised globally as a trading jurisdiction, gateway into China

Disadvantages of Hong Kong Corporate Structure

- ◆ Annual accounts and annual audit, supported by an annual return