



IRELAND CORPORATE STRUCTURE

Jurisdiction Information

Minimum number of shareholders required	1
Minimum number of directors required	2
Public access to corporate records	Yes
Annual return and annual accounts required	Yes
Tax efficient jurisdiction (if properly structured)	Yes
Type of law in Ireland	Irish law
Recommended location for corporate bank account	HSBC Dublin
Company incorporation costs in Year 1	US\$5,800
Company incorporation costs in Year 2	US\$3,000
Typical engagement fees	US\$9,000
Time to set up Company	2 weeks
Time to open corporate bank account	6 weeks

Advantages of Ireland Corporate Structure

- ◆ Low-tax Company that looks good to suppliers/customers, particularly with a Virtual Office.
- ◆ Wide range of government incentives, in particular for research and development (R&D).

Disadvantages of Ireland Corporate Structure

- ◆ Annual accounts and annual audit, supported by an annual return.
- ◆ Irish resident director required