



## Australia Branch Office Invoice

Client to provide

Company Reg. No.: 921530

Address to be provided

Date: Friday, January 26, 2018

Invoice No: 2017- 05 -024p

Professional services for an <a href="#">Australian branch</a> (without travel)	Notes	Year 1 AUS\$	Year 2 AUS\$
Australian branch <a href="#">formation</a> fees (without travel)	1.	1,590	760
Branch <a href="#">secretary and legal registered office</a> annual fees	2.	1,100	1,100
Estimate of Australia <a href="#">Government registration</a> fees	3.	1,100	875
Australia <a href="#">branch bank account opening</a> fees (without travel)	4.	4,950	0
Registration for <a href="#">TFN</a> , <a href="#">GST</a> and <a href="#">ABN</a>	5.	1,250	0
Estimate of annual <a href="#">accounting and tax</a> fees	6.	0	2,300
<b>Total funds transfer required to complete your engagement</b>	7.	<b>9,990</b>	
Estimate of Healy Consultants fees payable after 12 months	8.		<b>5,035</b>

**Note:** this invoice needs to be tailored for each Client. The above services and fees represent the average requirements of our Clients. I recommend you carefully read the notes below to confirm and understand all services required by your Firm, eliminating the risk of unwanted fee surprises during the engagement;

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# Healy Consultants



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### Notes to invoice above

1. Healy Consultants' fees to legally register our Clients' Australia branch within [one week \(click link\)](#) by **i)** choosing the optimum regulatory license for our Client's business activities; **ii)** reserving a name with [ASIC](#); **iii)** settling our accountant and lawyer fees and **iv)** preparing a high quality branch registration application for [ASIC](#);

All [engagement fees](#) (click link) are agreed and paid up front and agree to the fees published on our country web pages. Consequently, there are no hidden fees or surprises or ambushes throughout the engagement. All engagement deadlines are agreed up front in the form of [a detailed project plan](#), mapping out deliverables by week throughout the engagement term.



Every second day during the engagement, we email our Client a [detailed email engagement status update](#). Our Client is immediately informed of engagement problems together with solutions. Your dedicated engagement manager is reachable by phone, skype, live chat and email and will communicate in your preferred language;

2. In accordance with the [Australia Companies Act 2001](#), (click link), each Australia branch must appoint a branch secretary, who may be a natural person or a body corporate, but the branch secretary must be resident in Australia. Healy Consultants will be the legal Australia Branch Secretary and our annual responsibilities include **i)** preparation and filing of the legal Annual Return **ii)** securely maintain branch records and chop **iii)** liaise with the Australia Government on behalf of our Client and **iv)** legal filing of changes of branch structure;

In accordance with the [Australia Companies Act 2001](#), a Australia branch shall as from the date of its registration have a legal registered office in Australia, to which all official Government communications and notices may be addressed. To comply with this statutory requirement, Healy Consultants Australia business office will be the registered office address for your Australia branch. Thereafter, this address will be used to receive Government correspondence including **a)** annual and quarterly tax returns **b)** bank statements **c)** employee payroll tax and pension correspondence. Most of our Clients wish to place Healy Consultants [Australia office address \(click link\)](#) on invoices, contracts, websites and business cards;

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3. This fee is an estimate of Government costs payable during your Firm's engagement. All Government fee payments will be supported by original receipts and invoices. Examples of Government costs include **i)** reserving the branch name with [ASIC](#) **ii)** preparation of branch deeds and articles of association and **iii)** registering the branch with the [ASIC](#). Following engagement completion, Healy Consultants will refund our Client any excess of funds received over actual Government costs paid;
4. Healy Consultants will be pleased to open an Australian branch bank account without our Client travel. It is a time consuming task, and Healy Consultants will shelter our Client from the associated administrative challenges. As you can appreciate, it is a difficult task to obtain bank account approval through a newly formed branch when shareholders, directors and bank signatories reside overseas. Healy Consultants will prepare a business plan for the bank to optimize the probability of corporate bank account approval. Depending on our Client's business and nationality, there is a 20% probability the banks will request a bank signatory to travel for a one-hour bank interview. Healy Consultants will try its best to negotiate with the bank for a travel exemption. If our Client must travel to Australia for branch bank account opening, Healy Consultants will refund our Client AUS\$950;

If our Client is not comfortable with only an Australia's branch bank account, Healy Consultants will be pleased to open [an international branch bank account](#) (click link) outside of Australia. Examples include New York, Germany, Liechtenstein, Austria, Bulgaria, South Africa, Singapore, London, South America or Dubai. All banks will be top tier banks in these countries with excellent internet banking services. Example of our global banking partners include HSBC, Standard Chartered Bank, Citibank, Barclays, ABN Amro, Bank of China, ANZ bank, Standard Bank, UBS, Credit Suisse;

The banks enjoy ultimate power of approval of branch bank account applications. Consequently, guaranteed success is outside of Healy Consultants' control. What is inside our control is the preparation and submission of a high quality bank application that maximizes the likelihood of approval. To date, we enjoy a 100% approval record because of [our global banking relationships](#) and determination;



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Global banks continue to tighten branch bank account opening procedures, their internal compliance departments completing more thorough due diligence of Clients. Consequently, our Clients should expect the bank account approval period to take up to 4 weeks. Furthermore, global banks now require evidence of proof of business in the country where the branch bank account will be, including sales contracts or lease agreement;

5. In accordance with [Australian Tax Law](#), every Australian branch is obliged to register for tax. Healy Consultants will be happy to assist you with Tax File Number ([TFN](#)), Goods and Services Tax ([GST](#)) and Australian Business Number ([ABN](#)) registration.

In accordance with [Australia Companies Act 2001](#), an Australian branch obliged to register for sales tax if annual revenue exceeds AUS\$100,000;

6. For an active trading branch, these [accounting and tax](#) fees are an estimate of Healy Consultants fees to efficiently and effectively discharge your annual branch accounting and tax obligations. Following receipt of a set of draft accounting numbers from your branch, Healy Consultants will more accurately advise accounting and tax fees. For a dormant branch, Healy Consultants fees are only AUS\$950;



7. All fees quoted in this invoice correspond to fees quoted [on Healy Consultants' website](#). Please review this invoice carefully to identify errors. During the rush of the business day, it is possible that Healy Consultants inadvertently made fee calculation errors, typing errors or omitted services or omitted historic fee payments from Clients. In the unfortunate event you identify invoice errors, please revert to me directly re the same. I apologize in advance if I or my staff made invoice errors
8. Assuming our Clients' re-engage Healy Consultants in year 2, this fee is an estimate of the fees payable next year, 12 months after the date of branch registration;
9. The fees quoted in this invoice are a prediction of the fees required to efficiently and effectively complete this engagement in a timely manner. If during the engagement Healy Consultants realizes that the project is more complex than anticipated, requiring a large additional investment of time, my Firm will revert to request additional fees. If Healy Consultants completes the engagement faster and more easily than expected, Healy Consultants is happy to refund some fees to our Client;

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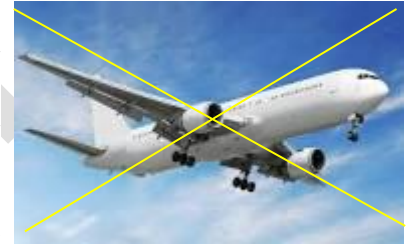


# Healy Consultants



## Australia Branch Office Invoice

10. Healy Consultants guarantees our Clients a timely, complete business set up solution or your money back;
11. To assist our Clients minimize Forex costs, we offer the payment in SG\$, Euro, Pound, AUS\$ or US\$. Kindly let me know in which currency your Firm prefers settling our fees and I will send an updated invoice, thank you;
12. In accordance with the Australia Companies Act 2001, there is no minimum issued share capital required for a Australiabranh;
13. In accordance with Section 201A of the Australia Corporations Act 2001, every Australian Company shall have at least one director who is ordinarily resident in Australia. Most of our Clients request Healy Consultants to be the resident director. If required, Healy Consultants resident director service fee amounts to AU\$5,910 per annum;
14. If our Client and Healy Consultants properly plan this engagement, our Clients' will ***not*** have to travel during this engagement. Healy Consultants will efficiently and effectively and aggressively complete branch registration and branch bank account opening in a timely manner without our Client presence. Instead, our Client will need to **i)** sign and get documents legalized in the Australian embassy in their country of origin and **ii)** courier the originals to Healy Consultants Australian office;
15. Branch activities are limited to those of a parent company. The branch suffers a corporation tax of 30%. The parent company must register with ASIC and receive ARBN number. A branch can **i)** lease office premises and **ii)** issue sales invoice to Clients' and **iii)** sign local legal contracts. A branch can import and export goods;
16. If required, Healy Consultants will be pleased to assist your Firm obtain Australian branch visa approvals. Our fee is AUS\$5,950 for the first employee, AUS\$4,950 for the second employee, AUS\$3,950 per employee thereafter. Our employee visa fees includes preparation of a quality visa application and submitting to the correct Government immigration officers. The Government enjoys ultimate power of approval of visa applications. Consequently, guaranteed success is outside of Healy Consultants' control. What is inside our control is the preparation and submission of a high quality visa application that maximizes the likelihood of visa approval;



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## Australia Branch Office Invoice

17. Healy Consultants [guarantees our](#) Clients a timely, complete business set up solution or your money back;
18. If our Client requires non-resident nominee shareholder and director [services \(click link\)](#), Healy Consultants will be pleased to assist. Our fee for professional, passive nominee non-resident corporate shareholder amounts to US\$2,100 per annum. Our fee to be both non-resident nominee director and shareholder amounts to US\$6,600 per annum. Being the sole shareholders and sole director of a Client's company exposes Healy Consultants to reputation, litigation and financial risk;
19. Engage Healy Consultants to [project manage](#) business set up in every country on the planet. We are the best in the [world](#) at what we do, timely completing [the A to Z](#) of every country engagement;
20. Some of our Clients request Healy Consultants to provide temporary shared [office space](#) for 6 months until their preferred business premises is found. If your Firm requires this service, our one-time fee is US\$950. Monthly rental thereafter is paid directly to the landlord, independently of Healy Consultants;
21. Monthly, quarterly and mid-year Government tax obligations include monthly and quarterly payroll reporting, VAT and branch income tax return filing. If you need our help, Healy Consultants can complete monthly Government reporting for a monthly fee of US\$860. Healy Consultants monthly support will include **i)** receive in dropbox the monthly invoices from our client **ii)** label monthly bank statement transactions **iii)** preparation and submission of VAT returns and **iv)** submission of monthly employee payroll reporting;
22. It is important our Clients are aware of their personal and corporate tax obligations in their country of residence and domicile. Let us know if you need Healy Consultants help to clarify your local and international annual tax reporting obligations;
23. During the engagement, shareholders and directors' documents may need to be translated into the local language; before the Government and Bank approves branch registration and branch bank account opening respectively. Consequently, our Client should budget for possible additional translation and embassy attestation fees. Either our Client or Healy Consultants can complete this administrative task;

As always, Healy Consultants will negotiate with all third parties to eliminate or reduce additional engagement costs. For transparency purposes, all third party fee payments will be supported by original receipts and invoices. Examples of possible third party payments include **i)** embassy fees **ii)** notary public costs **iii)** official translator fees;


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24. Depending on our Client's business and nationality, the Australia Government may require a special regulatory license to carry on your business in the country. Healy Consultants will assist our Client secure license approval; there may be additional engagement fees. However, the Government enjoys ultimate power of approval of branch registrations and business licenses;
25. Some of our Clients require an [immediate country solution](#). With this strategy, within a day Healy Consultants can supply our Client **i)** an existing dormant Australian company number and **ii)** an already approved corporate bank account number and **iii)** a business address. Turnkey solutions are attractive to those entrepreneurs who wish to immediately close a country deal, sign a contract or invoice a customer; 
26. As stipulated on our [business website](#) and in section 3 of our engagement letter, Healy Consultants will only commence the engagement following **i)** settlement of our fees and **ii)** completion and signing of our legal engagement letter;
27. Healy Consultants will only incorporate your branch after 75% of [due diligence documentation](#) is received by email. Healy Consultants will only open a branch bank account after 100% of the Client's original due diligence documentation is received by courier;
28. During the annual renewal engagement with our Client, our in-house [Legal and Compliance Department](#) reviews the quality and completeness of our Client file. Consequently, Healy Consultants may revert to our Client to ask for more up to date [due diligence documentation](#);
29. To assist our Clients to minimize foreign exchange costs, we offer the payment in SG\$, Euro, Pounds or US\$. Kindly let me know in which currency your Firm prefers to settle our fees and I will send an updated invoice, thank you;
30. Some of our Clients engage Healy Consultants to [recruit](#) local employees. We have a lot of experience in this area and we are quite skilled at securing quality candidates for our Clients;
31. To efficiently and effectively complete your engagement in a timely manner, we recommend your Firm transfers these funds to Healy Consultants corporate bank account. Thereafter, our Incorporation and Banking Team will aggressively advance your engagement, providing your Firm daily feedback as to engagement status. I would be grateful if you email us the bank transfer advice slip to enable my Accounting Department to accurately and timely identify bank receipts.

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Thank you for your business and we look forward to working closely with you over the coming weeks as we engineer your Australia corporate structure.

Best regards,

*Aidan Healy*

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Aidan Healy

[Business owner](#)

Healy Consultants Group

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