

Ireland business set up

Client to provide

Address to be provided

Date: Tuesday, September 20, 2022

Invoice No: 20XX-0XX-XX

Professional services for Irish LLC setup (without travel)	Notes	Year 1 €	Year 2 €
Ireland tax resident company incorporation fees (without travel)	1.	2,935	1,955
Company secretary and legal registered office annual service	2.	1,450	1,450
Estimate of Government company registration fees	3.	270	150
Ireland tax and VAT registration fees	4.	650	0
Ireland professional passive nominee resident director fees	5.	5,325	5,325
Irish multi-currency corporate bank account (without travel)	6.	5,950	0
Estimate of annual accounting and tax filing fees	7.	0	3,250
Total Healy Consultants Group fees payable by instalments	8.	16,580	0
Healy Consultants Group fees payable after 12 months	9.		12,130

This invoice needs to be tailored for each Client. The above services and fees represent the average requirements of our multi-national Clients'. I recommend you carefully read the notes in the following pages, to accurately and completely understand all services required by your Firm; eliminating the risk of unwanted fee surprises during the engagement

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Notes to invoice above

1. Within [one week](#) from receipt of engagement fees and signed documents, HealyConsultants Group will complete Ireland company incorporation. Before submitting a quality company incorporation application to the Ireland [Companies Registration Office](#); our Staff and Client will detail-discuss the important business set up considerations, as detailed on [this web page](#); and
2. The [Ireland Companies Act](#) stipulates each local entity must **i)** appoint an Irish resident company [secretary](#) and **ii)** maintain a legal registered office in Ireland. As always, Healy Consultants Group will supply these [professional services](#); and
3. This fee is an estimate of government costs payable during your Firm's engagement. For transparency purposes, all government fee payments will be supported by original receipts and invoices; and
4. The [Irish Companies Act](#) stipulates that each Ireland LLC must have at least one individual director ordinarily resident in either Ireland or the European Economic Area. Mr. [Aidan Healy](#) will be the professional passive nominee [resident director](#) of your Irish entity; and
5. [Irish Corporation Tax Act, 1976](#) requires each tax resident entity to register for corporation tax with the [Irish Revenue](#). And the [VAT Consolidation Act, 2010 \(Revised\)](#) requires each entity to register for VAT when the annual turnover exceeds the [VAT thresholds](#); and
6. Without bank [signatory travel](#), Healy Consultants Group will secure Ireland or EU multi-currency corporate bank account numbers for our Client. From the moment a complete application is submitted to the banks, it will take on average [two months](#) to secure multi-currency corporate bank account numbers. In most cases, our Staff will complete the engagement without our Client's travel to the bank branch. When [travel](#) is unavoidable, we refund €950 to our Client. Multi-currency corporate bank account opening is the most [challenging](#) part of the engagement. Consequently, we apply our "[guaranteed bank account](#) approval or your money back" policy.

To minimize engagement surprises and align all parties' expectations, I recommend you read [this web page](#), specially the due diligence documents section. To maximize the probability of bank approvals, my Firm will:

- ✓ prepare a business plan, including annual expected inflow and outflow of funds; and
 - ✓ contact multiple banks to secure their written confirmation, welcoming a formal multi-currency corporate bank account opening application; and
 - ✓ weekly follow up with the bankers to aggressively and skilfully secure a timely multi-currency corporate bank account approval;
7. This is an estimate of Healy Consultants Group's fees to timely accurately and completely discharge our multi-national Clients' annual Irish legal & accounting & tax statutory reporting obligations. Fortunately, small companies enjoy an exemption from an independent statutory annual audit. Refer to this [web page](#) to better understand this important annual professional service. For a dormant company, our fees are [only €1,200](#).
 8. All fees quoted in this sales invoice correspond to fees quoted on Healy Consultants Group's business [web site](#). Please review this invoice carefully to identify errors, including the embedded web links. During the rush of the business day, it is possible that our Staff inadvertently made fee calculation or typing errors, or omitted

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services or previous fee payments from our Clients. In the unlikely and unfortunate event you identify errors, please revert to us directly and we will immediately amend the invoice. I apologize in advance if I or my staff made invoice errors; and

9. Assuming our Client re-engages Healy Consultants Group in 2023, this fee is an estimate of the fees payable [next year](#), 12 months after the date of company registration in 2022; and
10. After company incorporation, our in-house Accounting and Tax [Department](#) will help our multi-national Clients' with the following [monthly & quarterly](#) statutory Government reporting obligations:

Statutory reporting obligations	When	Comments
VAT returns	Monthly	Only if VAT registered
Payroll reporting	Monthly	For active staffed companies
VIES returns	Monthly	For active companies trading with the EU
Legal annual return	Annual	For both dormant and active companies

11. Some of our Clients' require an [immediate Ireland solution](#). Within 1 week, Healy Consultants Group can supply our Client **i)** an existing dormant Ireland company number and **ii)** an already approved Ireland multi-currency corporate bank account and **iii)** a city center business address. Turnkey solutions are attractive to multi-national Clients' who wish to immediately close a country deal, sign a legal contract or invoice a customer.
12. Refer to [this important web page](#) to read additional terms and conditions applying to this country engagement;
13. Engage Healy Consultants Group to [project manage](#) business set up in every country on the planet. We are the best in the [world](#) at what we do, timely completing [the A to Z](#) of every country engagement;
14. Thank you for your business and we look forward to working closely with you over the coming months, as we project manage your Irish business set up.