

## UK branch office setup

Client's name

Address to be provided

Date: Wednesday, February 22, 2023

Invoice No: 20xx- xx - 0xx

Professional services for <a href="#">UK branch office setup</a> (without travel)	Notes	Year 1 £	Year 2 £
UK branch office <a href="#">formation</a> fees (without travel)	1.	1,950	0
Annual <a href="#">company legal registered office</a> services	2.	1,200	1,200
Annual UK <a href="#">Government</a> fees	3.	13	13
UK multi-currency corporate <a href="#">bank account</a> (without travel)	4.	4,950	0
Registration for corporation tax & <a href="#">VAT</a> & <a href="#">PAYE</a> & employer insurance	5.	1,350	0
Estimate of annual <a href="#">accounting and tax</a> filing services (active company)	6.	0	2,700
<b>Total</b> Healy Consultants Group PLC fees payable <a href="#">by instalments</a>	7.	<b>9,463</b>	0
Estimate of Healy Consultants Group PLC fees after <a href="#">12 months</a>	8.		<b>3,913</b>

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I recommend you carefully read the notes in the following pages; to confirm and understand all services required by your Firm, eliminating the risk of unwanted fee surprises during the engagement.

### Notes to invoice above

1. Within [2 weeks](#) from receipt of engagement fees and signed documents, Healy Consultants Group PLC will complete UK branch office registration. Before submitting a quality company incorporation application to the UK [Companies House](#), our Staff and Client will detail-discuss the important business set up considerations outlined on [this web page](#) and [this webpage](#); and
2. In accordance with the [Companies Act 2006](#), all UK branch office must maintain a legal registered office address in the UK. As always, Healy Consultants Group PLC will supply [this professional service](#); and
3. This fee is an estimate of Government costs payable during your Firm's engagement. For transparency purposes, all Government fee payments will be supported by original receipts and invoices; and
4. Without [bank signatory travel](#), Healy Consultants Group PLC will secure UK multi-currency corporate bank account numbers for our Client. From the moment a complete application is submitted to the banks, it will take on average [two months](#) to secure multi-currency corporate bank account numbers. In most cases, our Staff will complete the engagement without our Client's travel to the bank branch. When [travel](#) is unavoidable, we refund £950 to our Client. Multi-currency corporate bank account opening is the most [challenging](#) part of the engagement. Consequently, we apply our "[guaranteed bank account](#) approval or your money back" policy.



To minimize engagement surprises and align all parties' expectations, I recommend you read [this web page](#), specially the due diligence documentation section. To maximize the probability of bank approvals, Healy Consultants PLC will:

prepare a business plan, including annual expected inflow and outflow of funds; and

contact multiple banks to secure their written confirmation, welcoming a formal multi-currency corporate bank account opening application; and

weekly follow up with the bankers to aggressively and skilfully secure a timely multi-currency corporate bank account approval.

During the engagement, there is a 50% probability that the UK bank will require the UK branch office to appoint a UK resident representative. As always, we will aggressively and skilfully negotiate with the UK bank for a waiver from this administrative requirement. If the bank insists on this appointment, Healy Consultants Group PLC will supply our Client a nominee professional, passive resident representative, who will neither be bank signatory nor be involved in the day-to-day business of our Client. Our annual fee for this service amounts to [£6,600](#).


5. In accordance with UK [Value Added Tax Law 1994](#), each UK branch office must register for corporation tax with the UK Revenue and Customs Authority ([HMRC](#)). When a business hires its first employee in the UK, it must also register as an employer ([PAYE](#)). When the business hires local employees (who are not a family

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member), it is required to purchase Employers' Liability ([EL](#)) insurance. We will assist our Client to source the same. Otherwise, businesses that expects to have an annual turnover exceeding £85,000 must also register for VAT. Within 4 weeks after incorporation of the branch office, Healy Consultants Group PLC will complete these 3 registrations and supply tax identification numbers to our Client.

6. For the UK branch office, this is [an estimate](#) of Healy Consultants Group PLC's fees to timely accurately and completely discharge our multi-national Clients' annual UK legal & accounting & tax obligations. Fortunately, the UK Government provides for a legal exemption from an independent statutory annual audit for entities that meet [these requirements](#). For a dormant inactive business, our fees are [only £1,200](#);
7. All fees quoted in this sales invoice correspond to fees quoted on Healy Consultants Group PLC's [business web site](#). Please review this invoice carefully to identify errors, including the embedded web links. During the rush of the business day, it is possible that our Staff inadvertently made fee calculation or typing errors, or omitted services or previous fee payments from our Clients. In the unlikely and unfortunate event you identify errors, please revert to us directly and we will immediately amend the invoice. I apologize in advance if I or my staff made invoice errors.
8. Assuming our Client re-engages Healy Consultants Group PLC in 2023, this fee is an estimate of the fees [payable next year](#), 12 months after the date of company registration.
9. After company incorporation, our in-house Accounting and Tax [Department](#) will help our multi-national Clients' with the following [monthly & quarterly](#) Government reporting obligations:

Statutory reporting obligations	When	Comments
Payroll reporting (PAYE)	Monthly	For active staffed companies
Legal annual <a href="#">return</a>	Annually	For both dormant and active companies
VAT returns	Annually	For companies with taxable return ≥ £85,000

10. Some of our Clients require an [immediate UK business setup solution](#). Within 1 week, Healy Consultants Group PLC can supply our Client **i)** an existing dormant UK company number and **ii)** an already approved multi-currency corporate bank account and **iii)** a city center business address. Turnkey solutions are attractive to multi-national Clients' who wish to immediately close a country deal, sign a legal contract or invoice a customer. 
11. Over the coming months, you may need Healy Consultants Group PLC support for **i)** [book-keeping](#) and **ii)** [monthly and quarterly](#) Government reporting and **iii)** [employee](#) matters;
12. Refer to [this important web page](#) to read additional terms and conditions applying to this country engagement. Engage Healy Consultants Group PLC to [project manage](#) business set up in every country on the planet. We are the best in the [world](#) at what we do, timely completing [the A to Z](#) of every country engagement. Thank you for your business and we look forward to working closely with you over the coming weeks as we build your UK branch office business. Best regards,

## UK branch office setup

*Aidan Healy*

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Aidan Healy, [Business Owner](#) Healy Consultants Group PLC

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