

Lithuania Turnkey Solution Invoice

Our Client's name

Company Reg. No.: 200311971N

Our Client's address

Date: Tuesday, November 13, 2018

Invoice No: 2014 – 10 – 003x

Professional services for Lithuania turnkey solution	Notes	Year 1 €	Year 2 €
Lithuania readymade company acquisition cost (without travel)	1.	4,725	0
Legal registered office fees	2.	1,100	1,100
Estimated Lithuania Government registration fees	3.	100	0
Pre-approved corporate bank account (without travel)	4.	4,950	0
Corporate structure changes including new bank signatory	5.	3,250	0
Estimate of annual accounting, auditing and tax fees	6.	0	2,300
Total Healy Consultants Group PLC fees payable this month	7.	14,125	0
Estimate of total Healy Consultants Group PLC fees payable after 12 months	8.		3,400

Note: this invoice needs to be tailored for each Client. The above services and fees represent the average requirements of our Clients. I recommend you carefully read the notes within the attached draft invoices to confirm and understand all services required by your Firm, eliminating the risk of unwanted fee surprises during the engagement;

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Notes to invoice above

1. This cost includes fees to purchase the shelf company including pay all past Government fees. All accounting and tax obligations are up to date. The company is dormant since incorporation and Healy Consultants Group PLC will supply independent proof of this;

Healy Consultants Group PLC's fees to efficiently and effectively project manage our Clients' engagement to a timely completion, including **i)** devising a strategy to complete the engagement without our Client travelling; **iii)** finding solutions to [challenges that occur](#) throughout the engagement; and **iv)** detailed weekly email engagement status updates to our Client. Healy Consultants Group PLC never gives up until we complete the engagement, regardless of the complexities or obstacles presented by banks and Governments;



All [engagement fees](#) are agreed and paid up front and match with the fees published on our country web pages. Consequently, there are no hidden fees, surprises or ambushes throughout the engagement. All engagement deadlines are agreed up front in the form of a detailed project plan, mapping out deliverables by week throughout the engagement term. Every second day during the engagement, we email our Client a detailed status update. Our Client is immediately informed of engagement problems together with solutions. Your dedicated engagement manager is reachable by phone, Skype, live chat and email and will communicate in your preferred language;

2. In accordance with [Article 2 of the Republic of Lithuania Law on Companies 2000](#), a Lithuania LLC shall as from the date of its incorporation have a legal registered office in Lithuania, to which all official Government communications and notices may be addressed. To comply with this statutory requirement, [Healy Consultants Group PLC Lithuania business office](#) will be the registered office address for your company. Thereafter, this address will be used to receive government correspondence including **i)** the annual tax return **ii)** notice of the annual return and **iii)** notice of government audits. Most of our Clients wish to place Healy Consultants Group PLC Lithuania office address on invoices, contracts, websites and business cards;
3. This fee is an estimate of government costs payable during your Firm's engagement. All government fee payments will be supported with original receipts and invoices. Examples of government costs include **i)** company name change fee **ii)** company structure registration at the [Register of Legal Entities](#) **iii)** new company stamp;
4. Healy Consultants Group PLC will be pleased to appoint a new bank signatory to an existing pre-approved Lithuanian corporate bank account. It is a time-consuming task; Healy Consultants Group PLC will shelter our Client from the administrative challenges. There is a 10% probability the banks will request a bank signatory to travel for a one-hour bank interview. Healy Consultants Group PLC will try its best to negotiate with the bank for a travel exemption. As you can appreciate, it is a difficult task to obtain bank account approval through a newly formed company, when shareholders and directors and bank signatories reside overseas. If our Client must travel to Lithuania for corporate bank account opening, Healy Consultants Group PLC will refund our Client US\$1,450;

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If our Client is not comfortable with a Lithuania corporate bank account, Healy Consultants Group PLC can open [an international corporate bank account](#) outside of Lithuania. Examples include Latvia, London, New York, Germany, Bulgaria, South Africa, Australia, or Dubai. Our fee for this service is €3,950 without travel or €2,550 with travel. All banks will be top tier banks in these countries with excellent internet banking services;

The banks enjoy ultimate power of approval of corporate bank account applications. Consequently, guaranteed success is outside of Healy Consultants Group PLC's control. What is inside our control is the preparation and submission of a high-quality bank application that maximizes the likelihood of approval. To date, we enjoy a 100% approval record because of [our global banking relationships](#) and determination;

Global banks continue to tighten corporate bank account opening procedures, their internal compliance departments completing more thorough due diligence of Clients. Consequently, our Clients should expect the bank account approval period to take up to 4 weeks. Furthermore, global banks now require evidence of proof of business in the country where the corporate bank account will be, including sales contracts or lease agreement;

5. This fee is Healy Consultants Group PLC professional fee to assist our Client to change **i)** the ready-made company name **ii)** the legal registered office address **iii)** the director and company shareholder and **iv)** the bank signatory. It is a time-consuming task; Healy Consultants Group PLC will shelter our Client from the administrative challenges. This is the hardest part of the engagement;
6. For an active trading company, these [accounting and tax](#) fees are an estimate of Healy Consultants Group PLC' fees to efficiently and effectively discharge your annual company accounting, auditing and tax obligations. Following receipt of a set of draft accounting numbers from your company, Healy Consultants Group PLC will more accurately advise accounting and tax fees. For a dormant company, Healy Consultants Group PLC' fees are only € 950;
7. All fees quoted in this invoice correspond to fees quoted on Healy Consultants Group PLC' [website](#). Please review this invoice carefully to identify errors. During the rush of the business day, it is possible that Healy Consultants Group PLC inadvertently made fee calculation errors, typing errors or omitted services or omitted historic fee payments from Clients. In the unfortunate event you identify invoice errors, please revert to me directly re the same. I apologize in advance if I or my staff made invoice errors;
8. Assuming our Clients' re-engage Healy Consultants Group PLC, this fee is an estimate of the fees payable next year, 12 months after the date of company registration this year;
9. The fees quoted in this invoice are a prediction of the fees required to efficiently and effectively complete this engagement in a timely manner. If during the engagement Healy Consultants Group PLC realizes that the project is more complex than anticipated, requiring a large additional investment of time, my Firm will revert to request additional fees. If Healy Consultants Group PLC completes the engagement faster than expected and more easily than expected, Healy Consultants Group PLC is happy to refund some fees to our Client;
10. In accordance with [Article 2 of the Republic of Lithuania Law on Companies 2000](#), the issued share capital of €3,000 must be deposited to the company bank account during company registration. To optimize engagement efficiency and minimize delays, Healy Consultants Group PLC is happy to deposit these fund on behalf of our Clients;



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11. Our Clients will be required to register for VAT if **i)** their annual turnover exceeds €45,000 and/or **ii)** they want to trade outside Lithuania. Healy Consultants Group PLC will be happy to assist you with VAT registration for a one-time fee of €750;
12. If our Client requires [nominee services](#), Healy Consultants Group PLC will be pleased to assist. Our fee for corporate nominee shareholder amounts to €1,800 per annum. Our fee for a non-resident individual nominee director or shareholder amounts to €3,600 per annum. Our fee for an EU resident director or shareholder amounts to €6,600 per annum;
13. If our Client and Healy Consultants Group PLC properly plan this engagement, our Clients will not have to travel to complete the project. Healy Consultants Group PLC will efficiently, effectively and aggressively complete company registration and corporate bank account opening in a timely manner without our Client's presence. Instead, our Client will need to **i)** sign the necessary documents and have them legalized in the embassy in their country of origin and **ii)** courier the originals to Healy Consultants Group PLC' office;
14. Unfortunately, all shareholder and director information must be officially translated into Lithuanian, notarized and attested by the Lithuanian embassy in their country of origin. Most of our Clients request we translate all Lithuania company documents into English and vice versa. There is an additional cost of €60 per page;
15. If required, Healy Consultants Group PLC will be pleased to assist your firm obtain business visa approvals. Our fee is €4,950 per person and includes preparation of a quality visa application and submitting to the correct Government immigration officers. The Government enjoys ultimate power of approval of visa applications, consequently, guaranteed success is outside of Healy Consultants Group PLC control. What is inside our control is the preparation and submission of a high-quality immigration visa application that maximizes the likelihood of visa approval. In the unfortunate event the visa application is rejected, Healy Consultants Group PLC will be happy to submit an appeal to secure visa approval. Healy Consultants Group PLC fees for each appeal amounts to €950;
16. Monthly, quarterly and mid-year Government tax obligations include **i)** payroll reporting and **ii)** monthly and quarterly VAT and corporation tax return filing respectively. If you need our help, Healy Consultants Group PLC can complete monthly Government reporting for a monthly fee of €1,600. Healy Consultants Group PLC monthly support will include **i)** receive in dropbox the monthly invoices from our client **ii)** label monthly bank statement transactions **iii)** preparation and submission of VAT returns and **iv)** monitor monthly profit levels to minimize annual tax **v)** submission of monthly employee payroll reporting;
17. It is important our Clients' are aware of their personal and corporate tax obligations in their country of residence and domicile. Let us know if you need Healy Consultants Group PLC help to clarify your local and international annual tax reporting obligations;
18. As stipulated on our [business website](#) and in section 3 of our engagement letter, Healy Consultants Group PLC will only commence the engagement following **i)** settlement of our fees and **ii)** completion and signing of our legal engagement letter;
19. Healy Consultants Group PLC will only change the ready-made company structure after 75% of [due diligence documentation](#) is received by email. Healy Consultants Group PLC will add a new bank signatory to the corporate bank account after 100% of the Client's original due diligence documentation is received by courier;

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20. To assist our Clients to minimize foreign exchange costs, we offer the payment in SG\$, Euro, Pound or US\$. Kindly let me know in which currency your Firm prefers to settle our fees and I will send an updated invoice, thank you;

Thank you for your business and we look forward to working closely with you over the coming weeks as we [project manage \(click link\)](#) your Lithuania business set up engagement.

Best regards,

Aidan Healy

Aidan Healy

[Business owner](#)

Healy Consultants Group PLC

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