

Marshall Islands LLC

Client to provide

Address to be provided

Date: Friday, September 23, 2022

Invoice No: 20xx-xx-xx

Professional services for Marshall Islands LLC (without travel)	Notes	Year 1 US\$	Year 2 US\$
Marshall Islands company incorporation fees (without travel)	1.	1,550	900
Annual company secretary and legal registered office fees	2.	1,200	1,200
Estimate Marshall Islands Government registration fees	3.	530	600
One-time fee to source i) physical office ii) a local director iii) local staff	4.	3,590	0
International multi-currency corporate bank account fees (without travel)	5.	5,950	0
Annual economic substance reporting to the Marshall Islands Government	6.	700	700
Total Healy Consultants Group fees payable by instalments	7.	13,520	0
Estimate of Healy Consultants Group fees payable after 12 months	8.		3,400

Note: I recommend you carefully read the notes in the following pages to confirm and understand all services required by your Firm, eliminating the risk of unwanted fee surprises during the engagement.

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Notes to invoice above

1. Within [two weeks](#) from receipt of engagement fees and signed forms, Healy Consultants Group will complete Marshall Islands company incorporation. Before submitting a quality company incorporation application to the Marshall Islands [Registrar of Corporations](#), our Staff and Client will detail-discuss the important considerations for the setup, as detailed on [this web page](#); and
2. The [Marshall Islands Companies Act](#) stipulates each entity must i) appoint a company secretary resident in the Marshall Islands and ii) maintain a legal registered office in Marshall Islands. To comply with this statutory requirement, Healy Consultants Group will supply these [professional services](#); and
3. This fee is an estimate of Government costs payable during your Firm's engagement. Refer to this [web page](#) to understand more about these fees. For transparency purposes, all government fee payments will be supported by original receipts and invoices; and
4. To be classified as tax resident in the Marshall Islands, holding companies must meet certain [economic substance requirements](#) set by the Marshall Islands Government, including i) having physical office premises in the Marshall Islands ii) have a number of staff commensurate with the activities of the business and iii) be managed from the Marshall Islands. Healy Consultants Group will assist our Client [secure office space](#) solution and [recruit an active director](#) and local employees for a one time fee of US\$3,590, following which our Client will directly pay the landlord and director and employees a monthly or annual rental fees and salaries.
5. Without bank [signatory travel](#), Healy Consultants Group will secure international multicurrency corporate bank account numbers for our Client. From the moment an accurate and complete application is submitted to international banks, it will take on average [two months](#) to secure multi-currency corporate bank account numbers. In most cases, our Staff will complete the engagement without our Client's travel to the bank branch. When [travel](#) is unavoidable, we refund US\$950 to our Client. Multi-currency corporate bank account opening is the most [challenging](#) part of the engagement. Consequently, we apply our "[guaranteed bank account approval or your money back](#)" policy.

To minimize engagement surprises and align all parties' expectations, I recommend you read [this web page](#), specially the due diligence documentation section. To maximize the probability of bank approvals, Healy Consultants will:

- ✓ prepare a business plan, including annual expected inflow and outflow of funds; and
 - ✓ contact multiple banks to secure their written confirmation, email welcoming a formal multi-currency corporate bank account opening application; and
 - ✓ weekly follow up with the bankers to aggressively and skilfully secure a timely multi-currency corporate bank account approval;
6. Each year, the Marshall Islands Government requires all companies to [file](#) an "economic substance" return. This statutory filing confirms if the Marshall Islands company has local staff and office space in the Marshall Islands. Refer to [this page](#) to better understand this statutory filing obligation; and

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7. All fees quoted in this invoice correspond to fees quoted on Healy Consultants Group business [website](#). Please review this invoice carefully to identify errors. During the rush of the business day, it is possible that Healy Consultants Group inadvertently made fee calculation errors, typing errors or omitted services or omitted historic fee payments from Clients. In the unfortunate event you identify invoice errors, please revert to me directly re the same. I apologize in advance if we made invoice errors; and
8. Assuming our Clients re-engage Healy Consultants Group in year 2, this fee is an estimate of the fees payable [next year](#), 12 months after the date of company registration.
9. Some of our Clients require an [immediate Marshall Islands solution](#). Within a day Healy Consultants Group can supply our Client i) an existing dormant company number and ii) an already- approved China or Singapore corporate bank account number and iii) a business address. Turnkey solutions are attractive to those entrepreneurs who wish to immediately close a country deal, sign a contract or invoice a customer;
10. Refer to [this important web page](#) to read additional terms and conditions applying to this country engagement; and
11. Engage Healy Consultants Group to [project manage](#) business set up in every country on the planet. We are the best in the [world](#) at what we do, timely completing [the A to Z](#) of every country engagement; and
12. Over the coming months, you may need Healy Consultants Group support for i) [book-keeping](#) and ii) [monthly and quarterly](#) Government reporting and iii) [employee](#) matters; and

Thank you for your business and we look forward to working closely with you over the coming months, as we engineer your Marshall Islands business setup.