### BVI Offshore Company

**Client to provide**

**Address to be provided**

Date: Monday, March 20, 2023

Invoicen No: 2023-xx-xx

<table>
<thead>
<tr>
<th>Professional services for BVI business set up (without travel)</th>
<th>Notes</th>
<th>Year 1 US$</th>
<th>Year 2 US$</th>
</tr>
</thead>
<tbody>
<tr>
<td>BVI IBC incorporation fees (without travel)</td>
<td>1.</td>
<td>5,850</td>
<td>1,500</td>
</tr>
<tr>
<td>Registered agent and legal registered office services</td>
<td>2.</td>
<td>1,200</td>
<td>1,200</td>
</tr>
<tr>
<td>Estimated BVI Government registration fees</td>
<td>3.</td>
<td>982</td>
<td>550</td>
</tr>
<tr>
<td>International multi-currency corporate bank account (without travel)</td>
<td>4.</td>
<td>5,950</td>
<td>0</td>
</tr>
<tr>
<td>Annual beneficial ownership and economic substance return filing</td>
<td>5.</td>
<td>1,750</td>
<td>1,750</td>
</tr>
<tr>
<td>Our one-time fee to secure the tax exemption certificate</td>
<td>6.</td>
<td>1,410</td>
<td>0</td>
</tr>
<tr>
<td>Estimate of our accounting and tax fees</td>
<td>7.</td>
<td>2,700</td>
<td>2,700</td>
</tr>
<tr>
<td><strong>Total Healy Consultants Group fees payable by instalments</strong></td>
<td>8.</td>
<td><strong>19,842</strong></td>
<td>0</td>
</tr>
<tr>
<td>Healy Consultants Group fees payable after 12 months</td>
<td>9.</td>
<td>7,700</td>
<td></td>
</tr>
</tbody>
</table>

The above services and fees represent the average requirements of our multi-national Clients'. I recommend you carefully read the notes in the following pages, to accurately and completely understand all services required by your Firm; eliminating the risk of unwanted fee surprises during the engagement.
BVI Offshore Company

Notes to invoice above

1. Within two weeks from receipt of engagement fees and signed documents, Healy Consultants Group will complete the incorporation of a British Virgin Islands international business company (IBC). Before submitting a quality application to the Registry of Corporate Affairs, our Staff and Client will detail-discuss the important business set up considerations outlined on this web page;

2. Section 39 of BVI IBC Act 1984 stipulates each BVI entity must i) appoint a resident registered agent and ii) maintain a local legal registered office. As always, Healy Consultants Group will supply these professional services; and

3. This fee is an estimate of government costs payable during your Firm’s engagement. For transparency purposes, all government fee payments will be supported by receipts and invoices;

4. Without bank signatory travel, Healy Consultants Group will secure international multicurrency corporate bank account numbers for our Client. From the moment a complete application is submitted to international banks, it will take on average two months to secure multi-currency corporate bank account numbers. In most cases, our Staff will complete the engagement without our Client’s travel to the overseas bank branch. When travel is unavoidable, we refund US$950 to our Client. Multi-currency corporate bank account opening is the most challenging part of the engagement. Consequently, we apply our “guaranteed bank account approval or your money back” policy. To minimize engagement surprises and align all parties’ expectations, I recommend you read this web page, specially the due diligence documentation section. To maximize the probability of bank approvals, Healy Consultants will:

   ✓ prepare a business plan, including annual expected inflow and outflow of funds; and
   ✓ contact multiple banks to secure their written confirmation, welcoming a formal multi-currency corporate bank account opening application; and
   ✓ weekly follow up with the bankers to aggressively and skilfully secure a timely multi-currency corporate bank account approval; and

5. The BOSS System Act (Revised 2020) requires all BVI entities to annually lodge an updated beneficial ownership return with the Registry of Corporate Affairs. Similarly, all BVI entities must file an annual economic substance return. This statutory report helps the Government determine i) if the entity is tax resident in the BVI or ii) tax resident in an overseas country. Multi-national Clients’ declaring the entity as tax resident in the BVI must supply evidence of a) local staff and physical office premises and b) local corporate expenses, with minimum thresholds set by the Government. As always and for both dormant and active entities, Healy Consultants Group in-house Accounting and Tax Department will timely accurately and completely discharge these annual statutory obligations. For transparency purposes, our Staff will bcc you in important Government emails; and

6. All fees quoted in this sales invoice correspond to fees quoted on Healy Consultants Group’s business website. Please review this invoice carefully to identify errors, including the embedded web links. During the rush of the business day, it is possible that our Staff inadvertently made fee calculation or typing errors, or omitted services or previous fee payments from our Clients. In the unlikely and unfortunate event you identify errors, please revert to us directly and we will immediately amend the invoice. I apologize in advance if I or my staff made invoice errors.

7. Assuming our Client re-engages Healy Consultants Group in 2023, this fee is an estimate of the fees payable next year, 12 months after the date of company registration in 2022.
BVI Offshore Company

8. The **BVI Amendment Act 2022** stipulates all BVI companies must file an annual return with their registered agent within 9 months of the financial year end. The annual return is not required to be filed with the BVI Government. Most of our Clients request our Accounting and Tax Department to prepare a balance sheet and profit and loss statement for a one-time fee of US$1,550;

9. **BVI Business Companies Act 2004** allows a company secure a tax exemption certificate from the **BVI Inland Revenue**. This certificate guarantees full exemption from i) corporation tax and ii) capital gains and iii) withholding tax for the year. Most of our Clients request us to supply them with a single copy of this document, at incorporation. If required, we can supply this certificate on a yearly basis for an annual fee of US$1,410.

10. Some of our Clients require an **immediate British Virgin Islands solution**. Within 1 week, Healy Consultants Group can supply our Client i) an existing dormant BVI company number and ii) an already approved international multi-currency corporate bank account and iii) a city center business address. Turnkey solutions are attractive to multi-national Clients’ who wish to immediately close a country deal, sign a legal contract or invoice a customer.

11. Engage Healy Consultants Group to **project manage** business set up in every country on the planet. We are the best in the **world** at what we do, timely completing the **A to Z** of every country engagement;

12. Refer to **this important web page** to read additional terms and conditions applying to this engagement;

13. Thank you for your business and we look forward to working closely with you over the coming weeks as we engineer your BVI trading business.

Best regards,

*Aidan Healy*

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* Aidan Healy
Healy Consultants Group