

Brunei public limited business set up

Client to provide

Address to be provided

Date: Thursday, August 25, 2022

Invoice No: 20XX-0XX-0XX

Professional services for Brunei PLC setup (without travel)	Notes	Year 1 US\$	Year 2 US\$
Brunei BHD company incorporation fees (without travel)	1.	12,400	3,100
Annual company legal registered office services	2.	2,100	2,100
Estimated Brunei Government registration fees	3.	680	0
Brunei professional passive nominee resident director fees	4.	6,600	6,600
Brunei multi-currency corporate bank account (without travel)	5.	4,950	0
Estimate of annual accounting, audit and tax filing fees	6.	0	7,970
Total Healy Consultants Group fees payable by instalments	7.	26,730	0
Healy Consultants Group fees payable after 12 months	8.		19,770

This invoice needs to be tailored for each Client. The above professional services and fees represent the average requirements of our multi-national Clients'. I recommend you carefully read the notes in the following pages, to accurately and completely understand all services required by your Firm; eliminating the risk of unwanted fee surprises during the engagement.

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Notes to invoice above

1. Within [one month](#) from receipt of engagement fees, and signed documents, Healy Consultants Group will complete Brunei public limited company incorporation. Before submitting a quality company incorporation application to the [Registrar of Companies](#), our Staff and Client will detail-discuss the business set up considerations on [this web page](#).
2. In accordance with the [Brunei Companies Act article 92](#), each local entity must maintain a legal registered office in Brunei. As always, Healy Consultants Group will supply these [professional service](#).
3. This fee is an estimate of government costs payable during your Firm's engagement. For transparency purposes, all government fee payments will be supported by original receipts and invoices.
4. [Brunei Companies Act article 92](#), stipulates that each Brunei resident company must have at least one resident director, ordinarily resident in Brunei. Most of our Clients request Healy Consultants Group to supply a professional passive nominee [resident director](#) for their Brunei business.
5. Without bank signatory travel, Healy Consultants Group will secure Brunei multi-currency corporate bank account numbers for our Client. From the moment a complete application is submitted to Brunei banks, it will take on average [two months](#) to secure multi-currency corporate bank account numbers. In most cases, our Staff will complete the engagement without our Client's travel to the bank branch. When [travel](#) is unavoidable, we refund U\$950 to our Client. Multi-currency corporate bank account opening is the most [challenging](#) part of the engagement. Consequently, we apply our "[guaranteed bank account](#) approval or your money back" policy.

To minimize engagement surprises and align all parties' expectations, I recommend you read [this web page](#), specially the due diligence documentation section. To maximize the probability of bank approvals, Healy Consultants will:

- ✓ prepare a business plan, including annual expected inflow and outflow of funds; and
 - ✓ contact multiple banks to secure their written confirmation, welcoming a formal multi-currency corporate bank account opening application; and
 - ✓ weekly follow up with the bankers to aggressively and skilfully secure a timely multi-currency corporate bank account approval.
6. This is an estimate of Healy Consultants Group's fees to timely accurately and completely discharge our multi-national Clients' annual Brunei legal, accounting and tax obligations. Refer to this [web page](#) to better understand this important annual professional service. For a dormant inactive company, our fees are [only U\\$1,200](#). To comply with [Brunei Companies Act article 131](#), each Brunei active tax resident entity must prepare annual audited financial statements. As always, our in-house Accounting and Tax [Department](#) will supervise the independent statutory [annual audit](#).

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7. All fees quoted in this sales invoice correspond to fees quoted on Healy Consultants Group's business [web site](#). Please review this invoice carefully to identify errors, including the embedded web links. During the rush of the business day, it is possible that our Staff inadvertently made fee calculation or typing errors, or omitted services or previous fee payments from our Clients. In the unlikely and unfortunate event you identify errors, please revert to us directly and we will immediately amend the invoice. I apologize in advance if I or my staff made invoice errors.
8. Assuming our Client re-engages Healy Consultants Group in 2023, this fee is an estimate of the fees payable [next year](#), 12 months after the date of company registration in 2022.
9. After company incorporation, our in-house [Accounting and Tax Department](#) will help our multi-national Clients' with the following statutory Government reporting obligations (table below). To better understand monthly and quarterly reporting obligations we suggest our Clients to carefully read the [following webpage \(click link\)](#). To better advise you on obligations applicable to your business, we strongly encourage our Client to complete [this questionnaire \(click link\)](#).

No	Statutory reporting obligations	When	Comments
1.	VAT returns	N/A	No VAT or Sales tax in Brunei
2.	Payroll reporting	Monthly	For both dormant and active companies
3.	Corporation tax reporting	Quarterly	For both dormant and active companies
4.	Legal annual return	Annual	For both dormant and active companies
5.	Audited financial statements	Annual	For active companies
6.	Corporation tax return	Annual	30 June filing deadline of preceding year

10. Some of our Clients' require an [immediate Brunei solution](#). Within 1 week, Healy Consultants Group can supply our Client **i)** an existing dormant Brunei company number and **ii)** an already approved Brunei multi-currency corporate bank account and **iii)** a city center business address. Turnkey solutions are attractive to multi-national Clients' who wish to immediately close a country deal, sign a legal contract or invoice a customer.
11. Refer to [this important web page](#) to read additional terms and conditions applying to this country engagement. Engage Healy Consultants Group to [project manage](#) business set up in every country on the planet. We are the best in the [world](#) at what we do, timely completing [the A to Z](#) of every country engagement. Thank you for your business and we look forward to working closely with you over the coming months, as we engineer your Brunei corporate structure.