

Canadian business set up

Client to provide

Address to be provided

Date: Friday, August 05, 2022

Invoice No: 2022 – 05 – 022xx

Professional services for Canadian LLC registration (without travel)	Note	2022 US\$	2023 US\$
Canadian company incorporation fees (without travel)	1.	6,100	1,300
Annual company secretary and legal registered office fees	2.	1,500	1,500
Estimated Canadian Government registration fees	3.	950	500
Canadian multi-currency corporate bank account (without travel)	4.	4,950	0
GST & HST registration services	5.	1,250	0
Estimate of annual accounting and tax filing services (active company)	6.	0	2,700
Total Healy Consultants Group PLC fees payable by instalments	7.	14,750	0
Total Healy Consultants Group PLC fees payable after 12 months	8.		6,000

Note: this invoice needs to be tailored for each Client. The above services and fees represent the average requirements of our Clients. I recommend you carefully read the notes below to confirm and understand all services required by your Firm, eliminating the risk of unwanted fee surprises during the engagement.

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Notes to invoice above

1. Healy Consultants Group PLC's fees to complete Canada [company formation](#) within [three weeks](#) (click link) from receipt of engagement fees and signed documents. Before submitting a quality company incorporation application to the [Government](#), our Staff and Client will detail-discuss the important considerations for Canadian business set up, as outlined on [this web page](#) (click link).
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2. In accordance with the [Canada Business Corporations Act](#), each local entity must **i)** appoint a company secretary resident in Canada and **ii)** maintain a legal registered office in the Canadian province where it is registered. To comply with this statutory requirement, Healy Consultants Group PLC will supply these [professional services](#).
 3. This fee is an estimate of government costs payable during the engagement. For transparency purposes, all government fee payments will be supported by original receipts and invoices.
 4. Without bank signatory travel, Healy Consultants Group PLC will secure multi-currency corporate bank account numbers for our Client's Canadian entity. From the moment a complete application is submitted to the banks, it will take on average [two months](#) to secure bank account numbers. In most cases, we can secure corporate bank account numbers without our Client's travel to bank's branch. When [travel](#) is unavoidable, we refund US\$950. Multi-currency corporate bank account opening is the most [challenging](#) part of the engagement. Consequently, we apply our "[guaranteed bank account](#) approval or your money back" policy. To maximize the probability of bank approvals, Healy Consultants PLC will:
 - ✓ prepare a business plan, including annual expected inflow and outflow of funds; and
 - ✓ contact multiple banks to secure their written confirmation, welcoming a formal multi-currency corporate bank account opening application; and
 - ✓ weekly follow up with the bankers to aggressively and skillfully secure a timely multi-currency corporate bank account approval;
- To minimize engagement surprises and align all parties' expectations, I recommend you read [this web page](#), specially the due diligence documentation section.
5. In accordance with the [Canadian Revenue Agency](#), each entity must register for GST and HST if the company **i)** makes [taxable sales, leases or other supplies](#) and **ii)** is not a [small supplier](#) in Canada. Provincial Sales Tax (PST) is also applicable depending on the province of the Canadian entity.
 6. This is an estimate of Healy Consultants Group PLC's fees to timely accurately and completely discharge the annual [accounting and tax](#) statutory filing obligations of our Client's Canadian LLC. For a dormant inactive company, our fees are [only US\\$1,200](#). Refer to [this web page](#) (click link) to better understand this important annual professional service.
 7. All fees quoted in this sales invoice correspond to fees quoted on Healy Consultants Group PLC's business [web site](#). Please review this invoice carefully to identify errors, including its embedded web links. During the rush of the business day, it is possible that our Staff inadvertently made fee calculation or typing errors or omitted services or previous fee payments from Clients. In the unlikely and unfortunate event you identify errors, please revert to us directly and we will immediately amend the invoice. I apologize in advance if I or my staff made invoice errors.

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8. Assuming our Client re-engages Healy Consultants Group PLC in Year 2, this is an estimate of fees payable [next year](#), 12 months after the date of company registration.
9. After company incorporation, our in-house Accounting and Tax Department will help our multi-national Clients with the following statutory Government reporting obligations:

No	Statutory obligations	When	Comments
1.	VAT returns	Monthly/Quarterly/Annually	<u>Reporting period</u> varies according to revenue
2.	Payroll reporting	Monthly	For both dormant and active companies
3.	Corporation tax reporting	Monthly/Quarterly	For both dormant and active companies
4.	Legal annual return	Annual	For both dormant and active companies
5.	Audited financial statements	Annual	For companies with turnover over CAD250,000
6.	Corporation tax return	Annual	For both dormant and active companies

10. Depending on the Canadian province [of incorporation](#), our multi-national Clients' may need to appoint a [professional passive nominee resident director](#) and our professional nominee resident fees amount to US\$9,600 per annum. As always, Healy Consultants Group PLC will supply this professional service.
11. Some of our Clients require an [immediate country solution](#). Within a day Healy Consultants Group PLC can supply our Client **i)** an existing dormant Canada company number and **ii)** an already-approved international multi-currency corporate bank account and **iii)** a city center business address. Turnkey solutions are attractive to entrepreneurs wishing to immediately close a country deal and sign a contract or invoice a customer. 
12. Refer to [this important web page](#) to read additional terms and conditions applying to this country engagement.
13. Thank you for your business and we look forward to working closely with you over the coming months, as we engineer your Canadian corporate structure.

Best regards

Aidan Healy

Aidan Healy

[Business owner](#)

Healy Consultants Group PLC