

Delaware LLC business set up

Client to provide

Address to be provided

Date: Tuesday, September 06, 2022 Invoice No: 2022-xx-xx

Professional services for Delaware LLC (without travel)	Notes	Year 1 US\$	Year 2 US\$
Delaware LLC <u>company incorporation</u> fees (without travel)	1.	2,890	675
Registered agent and legal registered office services	2.	1,400	1,400
Estimated Delaware Government company registration fees	3.	310	300
Tax (EIN) <u>registration</u> fees	4.	950	0
ITIN personal tax registration (one-time fees)	5.	0	750
USA multi-currency corporate bank account (without travel)	6.	5,950	0
Estimate of annual accounting and tax service fees	6.	0	2,700
Total Healy Consultants Group fees payable by instalments	7.	11,500	0
Healy Consultants Group fees payable after 12 months	8.		5,825

This invoice needs to be tailored for each Client. The above services and fees represent the average requirements of our multi-national Clients. I recommend you carefully read the notes in the following pages, to accurately and completely understand all services required by your Firm; eliminating the risk of unwanted fee surprises during the engagement.



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Notes to invoice above

- 1. Within two weeks from receipt of engagement fees and signed documents, Healy Consultants Group will complete Delaware LLC company registration. Beforesubmitting a quality company incorporation application to the <u>Delaware Division of Corporations</u>; our Staff and Client will detail-discuss the important business set up considerations, as detailed on this web page (click link).
- In accordance with the <u>Limited Liability Companies Act</u>, each Delaware LLC must i) appoint a registered resident agent and ii) maintain a legal registered office. As always, Healy Consultants Group will supply these professional services.
- 3. This fee is an estimate of government costs payable during your Firm's engagement. For transparency purposes, all government fee payments will be supported by original receipts and invoices.
- 4. In accordance with <u>Internal Revenue Service (IRS)</u> guidelines, each entity which wishes to hire employees in the USA must register for tax by applying for an <u>Employee Identification Number (EIN)</u>. The issuance of this number takes up to 6 weeks. Before USA corporate bank account approval, the bank in-house Legal and Compliance Department need to see an EIN number; and
- 5. Healy Consultants' fee to assist shareholder to apply for personal individual tax identification number (ITIN) is US\$750. This fee includes preparation of the ITIN application form and submitting it to the IRS.
- 6. Without bank signatory <u>travel</u>, Healy Consultants Group will secure USA multicurrency corporate bank account numbers for our Client. From the moment a complete application is submitted to the USA banks, it will take on average <u>one month</u> to secure multi-currency corporate bank account numbers. In most cases, our Staff will complete the engagement without our Client's travel to the bank branch. When <u>travel</u> is unavoidable, we refund US\$950 to our Client. Multi-currency corporate bank account opening is the most <u>challenging</u> part of the engagement. Consequently, we apply our "<u>guaranteed bank account</u> approval or your money back" policy.

To minimize engagement surprises and align all parties' expectations, I recommend you read this web page, specially the due diligence documentation section. To maximize the probability of bank approvals, Healy Consultants will:

- ✓ prepare a business plan, including annual expected inflow and outflow of funds; and
- contact multiple banks to secure their written confirmation, welcoming a formal multi-currency corporate bank account opening application; and
- weekly follow up with the bankers to aggressively and skilfully secure a timely multi-currencycorporate bank account approval;
- 7. This is an estimate of Healy Consultants Group's fees to timely accurately and completely discharge our multi-national Clients' annual Delaware legal and accounting and tax filing company obligations. Fortunately, there is no requirement to have an independent statutory annual audit. Refer to this web page to better understand this important annual professional service. For a dormant inactive company, our fees are only US\$1,200;



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- 8. All fees quoted in this sales invoice correspond to fees quoted on Healy Consultants Group's business web site. Please review this invoice carefully to identify errors, including the embedded web links. During the rush of the business day, it is possible that our Staff inadvertently made fee calculation or typing errors, or omitted services or previous fee payments from our Clients. In the unlikely and unfortunate event you identify errors, please revert to us directly and we will immediately amend the invoice. I apologize in advanceif I or my staff made invoice errors.
- 9. Assuming our Client re-engages Healy Consultants Group in 2023, this fee is an estimate of the fees payable next year, 12 months after the date of company registration in 2022.
- 10. Some of our Clients' require an <u>immediate Delaware solution</u>. Within 1 week, Healy Consultants Group can supply our Client i) an existing dormant Delaware company number and ii) an already approved multi-currency corporate bank account and iii) a city center business address. Turnkey solutions are attractive to multi-national Clients' who wish to immediately close a country deal, sign alegal contract or invoice a customer;
- 11. A Delaware LLC is not legally required to have bylaws in place. To protect shareholders and directors, some of our multi-national Clients' request Healy Consultants Group to draft an operating agreement including i) member structure, rights and obligations and ii) directors duties, powers and responsibilities and iii) business tax classification and iv) the financial year end and v) distribution of profits. Our fee for this professional service is US\$ 1,550.
- 12. Refer to this important web page to read additional terms and conditions applying to this country engagement;
- 13. Engage Healy Consultants Group to <u>project manage</u> business set up in every country on the planet. We are the best in the <u>world</u> at what we do, timely completing the A to Z of every country engagement;
- 14. Thank you for your business and we look forward to working closely with you over the coming months, as we engineer your Delaware corporate structure.