Phone +65 6735 0120
Cell +65 9123 7743
Skype id healyconsultants
Email email@healyconsultants.com
Website www.healyconsultants.com

Australian branch office set up

Client Name

Address

Date: Friday, June 23, 2023 Invoice No: 2023-02-013XX

Professional services for <u>Australian branch office</u> setup (without travel)	Notes	Year 1 US\$	Year 2 US\$
Australia branch office registration fees (without travel)	1.	1,950	742
Annual <u>legal registered office</u> services fee	2.	1,200	1,200
Estimated Australian Government registration fees	3.	392	220
Registration fee for <u>TFN</u> , <u>GST</u> , <u>ABN</u> and <u>PAYG</u> and <u>DIN</u>	4.	1,910	0
Australian passive nominee <u>resident representative</u> service fees	5.	5,890	5,890
Australian multi-currency corporate bank account fees (without travel)	6.	4,950	0
Annual accounting and audit and tax statutory reporting obligations	7.	0	3,640
Total Healy Consultants Group PLC fees payable by instalments	8.	16,292	0
Healy Consultants Group PLC fees payable after 12 months	9.		11,692

Note: I recommend you carefully read the notes in the following pages, to accurately and completely understand all services required by your Firm; eliminating the risk of unwanted fee surprises during the engagement.

Phone +65 6735 0120 Cell +65 9123 7743

Skype id healyconsultants

Email email@healyconsultants.com
Website www.healyconsultants.com

Australian branch office set up

Notes to invoice above

 Within <u>one week</u> from receipt of engagement fees, DIN approval and signed documents, Healy Consultants Group PLC will complete Australian branch office registration. Before submitting a quality company incorporation application to the <u>ASIC</u>, our Staff and Client will detail-discuss the business set up considerations on <u>this web page</u>.



- In accordance with the <u>Australia Companies Act 2001</u>, an Australian branch office must maintain a legal registered office in Australia. As always, Healy Consultants Group PLC will supply this <u>professional service</u>.
- 3. This fee is an estimate of government costs payable during your Firm's engagement. For transparency purposes, all government fee payments will be supported by original receipts and invoices.
- 4. Australian Tax Law stipulates every Australian business is obliged to register for i) a Tax File Number (TFN) and ii) Australian Goods and Services Tax number (GST) and iii) an Australian Business number (ABN) and iv) a PAYG withholding registration number and v) a Director Identification Number (DIN). As always, Healy Consultants Group PLC will assist your Firm secure all of these statutory numbers.
- 5. <u>Section 201A of the Australia Corporations Act 2001</u> stipulates that every Australian business must have at least one country representative who is resident in Australia. Most of our Clients request Healy Consultants PLC to supply a professional passive nominee <u>resident representative</u> for their Australian branch.
- 6. Without <u>bank signatory travel</u>, Healy Consultants Group PLC will secure Australian multi-currency corporate bank account numbers for our Client. From the moment a complete application is submitted to Australian banks, it will take on average <u>two months</u> to secure multi-currency corporate bank account numbers. In most cases, our Staff will complete the engagement without our Client's travel to the bank branch. When <u>travel</u> is unavoidable, we refund U\$\$950 to our Client. Multi-currency corporate bank account opening is the most <u>challenging</u> part of the engagement. Consequently, we apply our "<u>quaranteed bank account</u> approval or your money back" policy.

To minimize engagement surprises and align all parties' expectations, I recommend you read <u>this web page</u>, specially the due diligence section. To maximize the probability of bank approvals, Our Firm will:

- ✓ prepare a business plan, including annual expected inflow and outflow of funds; and
- contact multiple banks to secure their written confirmation, welcoming a formal multi-currency corporate bank account opening application; and
- weekly follow up with the bankers to aggressively and skilfully secure a timely multi-currency corporate bank account approval.
- 7. This is an estimate of Healy Consultants Group PLC's fees to timely accurately and completely discharge our multi-national Clients' annual Australian legal, accounting and tax obligations. Refer to this web page to better understand this important annual professional service. For a dormant inactive company, our fees are only U\$\$1,200.

Cell +65 9123 7743

Skype id healyconsultants

Email email@healyconsultants.com

Website www.healyconsultants.com

Phone +65 6735 0120

Australian branch office set up

- 8. All fees quoted in this sales invoice correspond to fees quoted on Healy Consultants Group PLC's business web site. Please review this invoice carefully to identify errors, including the embedded web links. During the rush of the business day, it is possible that our Staff inadvertently made fee calculation or typing errors, or omitted services or previous fee payments from our Clients. In the unlikely and unfortunate event you identify errors, please revert to us directly and we will immediately amend the invoice. I apologize in advance if I or my staff made invoice errors.
- 9. Assuming our Client re-engages Healy Consultants Group PLC in 2023, this fee is an estimate of the fees payable <u>next year</u>, 12 months after the date of branch registration in 2022.
- 10. After branch registration, our in-house <u>Accounting and Tax Department</u> will help our multi-national Clients' with the following statutory Government reporting obligations (table below) for additional fees. To better understand monthly and quarterly reporting obligations we suggest our Clients to carefully read the <u>following webpage (click link)</u>. To better advise you on obligations applicable to your business, we strongly encourage our Client to complete <u>this questionnaire (click link)</u>.

No	Statutory reporting obligations	When	Comments
1.	Audit relief	One off	Healy Consultants will secure a legal exemption
2.	Corporate income tax return	Annual	For dormant and active branches
3.	Legal annual return filing	Annual	For dormant and active branches
4.	Business activity statements (BAS)	Quaterly	Single return including GST, PAYG and WHT
5.	Payroll related filings	Monthly	Including <u>superanuation</u> (social contribution)
6.	Fringe benefits tax filing (FBT)	Annual	Non-monetary remuneration of employees
7.	FATCA and CRS reporting	Annual	Automatic exchanges of tax information

11. Some of our Clients require an <u>immediate Australia solution</u>. Within 1 week, Healy Consultants Group PLC can supply our Client i) an existing dormant Australia company number and ii) an already approved Australian multi-currency corporate bank account and iii) a city center business address. Turnkey solutions are attractive to multi-national Clients' who wish to immediately close a country deal, sign a legal contract or invoice a customer.



12. Refer to this important web page to read additional terms and conditions applying to this country engagement. Engage Healy Consultants Group PLC to project manage business set up in every country on the planet. We are the best in the world at what we do, timely completing the A to Z of every country engagement. Thank you for your business and we look forward to working closely with you over the coming months, as we engineer your Australia corporate structure.

Best regards,

Aidan Healy, **Business owner**, Healy Consultants Group PLC