

Australia Branch Office Invoice

Our Client's name

Our Client's address

Date: Monday, August 02, 2021

Company Reg. No.: 201623711R

Invoice No: 2021 – 08 – 002p

Professional services for an Australian branch (without travel)	Notes	Year 1 AUS\$	Year 2 AUS\$
Australian branch formation services (without travel)	1.	1,590	760
Branch registered agent and legal registered office services	2.	1,100	1,100
Estimate of Australia Government registration fees	3.	1,100	875
Australia corporate bank account opening services (without travel)	4.	4,950	0
Registration for TFN , GST and ABN	5.	1,250	0
Estimate of annual accounting and tax filing fees (active company, no audit)	6.	0	2,300
Total Healy Consultants Group PLC fees to complete your engagement	7.	9,990	
Estimate of Healy Consultants Group PLC fees payable after 12 months	8.		5,035

Note: this invoice needs to be tailored for each Client. The above services and fees represent the average requirements of our Clients. I recommend you carefully read the notes below to confirm and understand all services required by your Firm, eliminating the risk of unwanted fee surprises during the engagement;

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Notes to invoice above

1. Healy Consultants Group PLC's fees to legally register our Clients' Australia branch within [three weeks \(click link\)](#) from receipt of all required due diligence documents and signed forms by **i)** choosing the optimum business entity for our Client's business activities; **ii)** reserving the name of the foreign company with the Australian Securities & Investments Commission ([ASIC](#)); **iii)** settling our accountant and lawyer fees and **iv)** preparing a high quality branch registration application for submission to [ASIC](#).

All [engagement fees](#) (click link) are agreed and paid up front and agree to the fees published on our country web pages. Consequently, there are no hidden fees or surprises or ambushes throughout the engagement. All engagement deadlines are agreed up front in the form of [a detailed project plan](#), mapping out deliverables by week throughout the engagement term.



Every week during the engagement, we email our Client a [detailed email engagement status update](#). Our Client is immediately informed of engagement problems together with solutions. Your dedicated engagement manager is reachable by phone, skype, live chat and email and will communicate in your preferred language.

2. In accordance with the [Australia Companies Act 2001](#), (click link), each Australian legal entity must appoint a registered agent, who may be a natural person or a body corporate, but the registered agent must be resident in Australia. Healy Consultants Group PLC will supply the registered agent of your branch and our annual responsibilities include **i)** preparation and filing of the annual return **ii)** securely maintain branch records and chop **iii)** liaise with the Australia Government on behalf of our Client and **iv)** legal filing of changes of branch structure.

In accordance with the [Australia Companies Act 2001](#), a Australia branch shall as from the date of its registration have a legal registered office in Australia, to which all official Government communications and notices may be addressed. To comply with this statutory requirement, Healy Consultants Group PLC Australia business office will be the registered office address for your Australia branch. Thereafter, this address will be used to receive Government correspondence including **a)** annual and quarterly tax returns and **b)** employee payroll tax and pension correspondence.

3. This fee is an estimate of Government costs payable during your Firm's engagement. All Government fee payments will be supported by original receipts and invoices. Examples of Government costs include **i)** reserving the branch name with [ASIC](#) **ii)** preparation of branch deeds and articles of association and **iii)** registering the branch with the [ASIC](#). Following engagement completion, Healy Consultants Group PLC will refund our Client any excess of funds received over actual Government costs paid.
4. Healy Consultants Group PLC will secure multi-currency corporate bank account numbers for our Client's branch office in Australia. It will take on average *two months* to secure corporate bank account numbers from the moment a complete quality corporate bank account opening application is submitted to the banks. In most cases, we can secure corporate bank account numbers without our Client's travel to bank's branch. When travel is unavoidable, we refund US\$950.

This is the most challenging part of the engagement. Consequently, we apply our [guaranteed bank account approval or your Money Back](#) policy. To maximize the probability of successful multi-currency corporate bank account approvals Healy Consultants Group PLC will:

- ✓ prepare a quality business plan, including expected inflow and outflow of funds for the first 12 months;

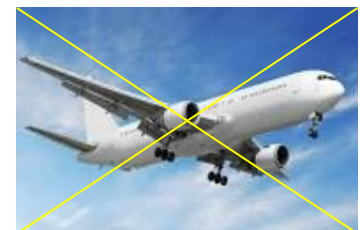
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- ✓ contact multiple banks to secure their written confirmation, welcoming a formal application from our Client's business;
- ✓ weekly negotiate and aggressively follow up with the bank relationship managers to ensure a timely corporate bank account approval;

To minimize engagement surprises and align all parties' expectations, I recommend you read [this web page](#), specially the due diligence documentation section.



5. In accordance with [Australian Tax Law](#), every Australian branch is obliged to register for tax. Healy Consultants Group PLC will be happy to assist you with Tax File Number ([TFN](#)), Goods and Services Tax ([GST](#)) and Australian Business Number ([ABN](#)) registration. In accordance with [Australia Companies Act 2001](#), an Australian branch obliged to register for sales tax if its annual revenue exceeds AUS\$100,000.
6. For an active branch, these [accounting and tax](#) fees are an estimate of Healy Consultants Group PLC fees to efficiently and effectively discharge the annual accounting and tax filing obligations of the business. Following receipt of a set of draft accounting numbers from your branch, Healy Consultants Group PLC will more accurately advise accounting and tax fees. For a dormant branch, Healy Consultants Group PLC fees are only AUS\$950.
7. All fees quoted in this invoice correspond to fees quoted [on Healy Consultants Group PLC's website](#). Please review this invoice carefully to identify errors. During the rush of the business day, it is possible that Healy Consultants Group PLC inadvertently made fee calculation errors, typing errors or omitted services or omitted historic fee payments from Clients. In the unfortunate event you identify invoice errors, please revert to me directly re the same. I apologize in advance if I or my staff made invoice errors.
8. Assuming our Clients re-engage Healy Consultants Group PLC in year 2, this fee is an estimate of the fees payable next year, 12 months after the date of branch registration;
9. The fees quoted in this invoice are a prediction of the fees required to efficiently and effectively complete this engagement in a timely manner. If during the engagement Healy Consultants Group PLC realizes that the project is more complex than anticipated, requiring a large additional investment of time, my Firm will revert to request additional fees;
10. In accordance with the [Companies Act 2001](#), there is no minimum capital required for an Australia branch;
11. If our Client and Healy Consultants Group PLC properly plan this engagement, our Clients will **not** have to travel during this engagement. Healy Consultants PLC will efficiently and effectively complete company registration and corporate bank account opening in a timely manner without our Client presence. Instead, our Client will need to **i)** sign and get documents legalized in the Australian embassy in their country of origin and **ii)** courier the originals to Healy Consultants Group PLC office;
12. To assist our Clients minimize Forex costs, we offer the payment in SG\$, Euro, Pound, AUS\$ or US\$. Kindly let me know in which currency your Firm prefers settling our fees and I will send an updated invoice, thank you;



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13. Branch activities are limited to those of its foreign head office. The branch suffers a corporation tax of 30%. The parent company must register with [ASIC](#) and receive ARBN number. A branch can **i)** lease office premises and **ii)** issue sales invoice to Clients and **iii)** sign local legal contracts. A branch can import and export goods;
14. If required, Healy Consultants Group PLC will be pleased to assist your Firm obtain Australian work [visa](#) approvals, for additional fees. Our employee visa fees includes preparation of a quality visa application and submitting to the correct Government immigration officers. The Government enjoys ultimate power of approval of visa applications. Consequently, guaranteed success is outside of Healy Consultants Group PLC' control. What is inside our control is the preparation and submission of a high quality visa application that maximizes the likelihood of visa approval;
15. If our Client requires non-resident nominee shareholder and director [services \(click link\)](#), Healy Consultants Group PLC will be pleased to assist. Our fee for professional, passive nominee non-resident corporate shareholder amounts to US\$2,100 per annum. Our fee to be both non-resident nominee director and shareholder amounts to US\$8,600 per annum. Being the sole shareholders and sole director of a Client's company exposes Healy Consultants Group PLC to reputation, litigation and financial risk;
16. Engage Healy Consultants Group PLC to [project manage](#) business set up in every country on the planet. We are the best in the [world](#) at what we do, timely completing [the A to Z](#) of every country engagement;
17. Some of our Clients request Healy Consultants Group PLC to provide temporary shared [office space](#) for 6 months until their preferred business premises is found. If your Firm requires this service, our one-time fee is US\$950. Monthly rental thereafter is paid directly to the landlord, independently of Healy Consultants Group PLC;
18. It is important our Clients are aware of their personal and corporate tax obligations in their country of residence and domicile. Let us know if you need Healy Consultants Group PLC help to clarify your local and international annual tax reporting obligations;
19. Monthly, quarterly and mid-year Government tax obligations include monthly and quarterly payroll reporting, VAT and branch income tax return filing. If you need our help, Healy Consultants Group PLC can complete monthly Government reporting for a monthly fee of US\$860. Healy Consultants Group PLC monthly support will include **i)** receive in Dropbox the monthly invoices from our client **ii)** label monthly bank statement transactions **iii)** preparation and submission of VAT returns and **iv)** submission of monthly employee payroll reporting;
20. In compliance with Australian law, every Australian entity must appoint a [Public Officer](#) (PO). The PO is the Company's representative to the [Australian Taxation Office](#) (ATO) and is responsible for **i)** maintaining accurate and complete accounting and tax records and **ii)** timely submitting monthly & quarterly Government reporting to the ATO, including payroll and GST and **iii)** submitting accurate and complete financial statements and corporation tax returns to the Government. Therefore, in Australia, it is normal the local accountant be the PO. Healy Consultants Group PLC will only act as PO if we are appointed as local accountant and responsible for all Government tax reporting. Appointing Healy Consultants Group PLC as PO and accountant will otherwise trigger additional fees;
21. During the engagement, shareholders and directors' documents may need to be translated into the local language; before the Government and Bank approves branch registration and branch bank account opening respectively. Consequently, our Client should budget for possible additional translation and embassy attestation fees. Either our Client or Healy Consultants Group PLC can complete this administrative task;

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As always, Healy Consultants Group PLC will negotiate with all third parties to eliminate or reduce additional engagement costs. For transparency purposes, all third-party fee payments will be supported by original receipts and invoices. Examples of possible third-party payments include **i)** embassy fees; **ii)** notary public costs; **iii)** official translator fees;

22. Depending on our Client's business and nationality, the Australia Government may require a special regulatory license to carry on your business in the country. Healy Consultants Group PLC will assist our Client secure license approval; there may be additional engagement fees. However, the Government enjoys ultimate power of approval of branch registrations and business licenses;
23. Some of our Clients require an [immediate country solution](#). With this strategy, within a day Healy Consultants Group PLC can supply our Client **i)** an existing dormant Australian company number and **ii)** an already approved corporate bank account number and **iii)** a business address. Turnkey solutions are attractive to those entrepreneurs who wish to immediately close a country deal, sign a contract or invoice a customer;
24. Some of our Clients engage Healy Consultants Group PLC to [recruit](#) local employees. We have a lot of experience in this area and we are quite skilled at securing quality candidates for our Clients;
25. As stipulated on our [business website](#) and in section 3 of our engagement letter, Healy Consultants Group PLC will only commence the engagement following **i)** settlement of our fees and **ii)** completion and signing of our legal engagement letter;
26. Healy Consultants Group PLC will only incorporate your branch after 100% of [due diligence documentation](#) is received by email. Healy Consultants Group PLC will only open a branch bank account after 100% of the Client's original due diligence documentation is received by courier;
27. During the annual renewal engagement with our Client, our in-house [Legal and Compliance Department](#) reviews the quality and completeness of our Client file. Consequently, Healy Consultants Group PLC may revert to our Client to ask for more up to date [due diligence documentation](#);
28. To assist our Clients to minimize foreign exchange costs, we offer the payment in SG\$, Euro, Pounds or US\$. Kindly let me know in which currency your Firm prefers to settle our fees and I will send an updated invoice, thank you;

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Thank you for your business and we look forward to working closely with you over the coming weeks as we [project manage \(click link\)](#) your Australian business set up engagement.

Best regards,

Aidan Healy

Aidan Healy

[Chairman](#)

Healy Consultants Group PLC

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