

## Australian LLC

Our Client's name

Our Client's address

Date: Thursday, December 10, 2020

Invoice No: 2020- 004 -017NL

Professional services for an <a href="#">Australian LLC</a> (without travel)	Notes	Year 1 AU\$	Year 2 AU\$
Australian LLC <a href="#">formation fees</a> (without travel)	1.	1,950	760
Company <a href="#">secretary and legal registered office</a> annual fees	2.	1,100	1,100
Estimate of Australia <a href="#">Government registration</a> fees	3.	537	276
Registration for <a href="#">TFN</a> , <a href="#">GST</a> and <a href="#">ABN</a>	4.	1,250	0
Australian professional passive nominee <a href="#">resident director</a>	5.	5,910	5,910
Australia <a href="#">corporate bank account</a> opening fees (without travel)	6.	4,950	0
Estimate of annual <a href="#">accounting and tax</a> filing fees	7.	0	2,300
<b>Total</b> funds transfer required to complete your engagement	8.	<b>15,697</b>	0
Estimate of Healy Consultants Group PLC fees payable after 12 months	9.		<b>10,346</b>

**Note:** I recommend you carefully read the notes below to confirm and understand all services required by your Firm, eliminating the risk of unwanted fee surprises during the engagement.

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### Notes to invoice above

1. Healy Consultants Group PLC's fees to timely complete Australian company registration within [one week](#) including **i)** agreeing the optimum corporate structure with our Client and **ii)** legally minimize international tax and **iii)** settling our accountant and lawyer fees and **iv)** preparing a high quality company incorporation application for submission to [ASIC](#).

All [engagement fees](#) are agreed and paid up front and agree to the fees published on our country web pages. Consequently, there are no hidden fees or surprises or ambushes throughout the engagement. All engagement deadlines are agreed up front in the form of [a detailed project plan](#), mapping out deliverables by week throughout the engagement term.



Every week during the engagement, Healy Consultants Group PLC will email our Client a [detailed status update](#). Our Client is immediately informed of engagement problems together with solutions. Your dedicated engagement manager is reachable by phone, SMS, Skype, [WhatsApp](#), live chat, [Viber](#) and email and will communicate in your preferred language.

2. In accordance with the [Australia Companies Act 2001](#), each Australian company must appoint a company secretary, who may be a natural person or a body corporate, but is required to be resident in Australia. Healy Consultants Group PLC will supply the legal Australia company secretary of our Client's business and our annual responsibilities will include **i)** preparation and filing of the legal annual return **ii)** securely maintaining company records and chop **iii)** liaising with the Australian government on behalf of our Client **iv)** legal filing of changes of company structure and **v)** reminding our Client of statutory deadlines.

In accordance with the [Australia Companies Act 2001](#), an Australia company shall, from the date of its incorporation, have a legal registered office in Australia, to which all official government communications and notices may be addressed. To comply with this statutory requirement, Healy Consultants Group PLC's Australia business office will be the registered office address of the Australian company of our Client. Thereafter, this address will be used to receive government correspondence including **i)** tax letters **ii)** notice of the legal annual return and **iii)** all government communications. Most of our Clients wish to place [this office address](#) on invoices, contracts, websites and business cards.

3. This fee is the actual government costs payable during your Firm's engagement. All government fee payments will be supported by original receipts and invoices. Examples of government costs include **i)** reserving the company name with [ASIC](#) **ii)** preparation of company deeds and articles of association and **iii)** registering the company with [ASIC](#). Following engagement completion, Healy Consultants Group PLC will refund our Client any excess funds received over actual government costs paid.
4. In accordance with [Australian Tax Law](#), every Australian company is obliged to register for tax. Healy Consultants Group PLC will be happy to assist you with Tax File Number ([TFN](#)), Goods and Services Tax ([GST](#)) and Australian Business Number ([ABN](#)) registration.
5. In accordance with [Section 201A of the Australia Corporations Act 2001](#), every Australian Company shall have at least one director who is ordinarily resident in Australia. Most of our Clients request Healy Consultants Group PLC to be the [resident director](#). Healy Consultants Group PLC resident director service fee for a general trading business amounts to AU\$5,910 per annum.

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6. Healy Consultants Group PLC will secure multi-currency corporate bank account numbers for our Client's Australia company. It will take on average two months to secure corporate bank account numbers from the moment a complete quality corporate bank account opening application is submitted to the banks. In most cases, we can secure corporate bank account numbers without our Client's travel to bank's branch. When travel is unavoidable, we refund US\$950.

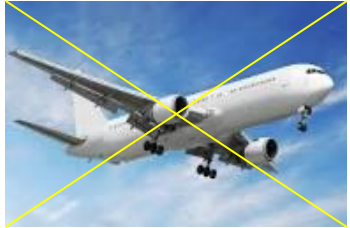
This is the most challenging part of the engagement. Consequently, we apply our [guaranteed bank account approval or your Money Back](#) policy. To maximize the probability of successful multi-currency corporate bank account approvals Healy Consultants Group PLC will:

- ✓ prepare a quality business plan, including expected inflow and outflow of funds for the first 12 months;
- ✓ contact multiple banks to secure their written confirmation, welcoming a formal application from our Client's business;
- ✓ weekly negotiate and aggressively follow up with the bank relationship managers to ensure a timely corporate bank account approval.

To minimise engagement surprises and align all parties' expectations, I recommend you read [this web page](#), especially the due diligence documentation section.


7. For an active trading company, these [accounting and tax](#) fees are an estimate of Healy Consultants Group PLC fees to efficiently and effectively discharge your annual company accounting and tax obligations. Following receipt of a set of draft accounting numbers from your company, Healy Consultants Group PLC will more accurately advise accounting and tax fees. For a dormant company, Healy Consultants Group PLC fees are only AUS\$950.
8. All fees quoted in this invoice correspond to fees quoted [on Healy Consultants Group PLC's website](#). Please review this invoice carefully to identify errors. During the rush of the business day, it is possible that Healy Consultants Group PLC inadvertently made fee calculation errors, typing errors or omitted services or omitted historic fee payments from Clients. In the unfortunate event you identify invoice errors, please revert to me directly re the same. I apologize in advance if I or my staff made invoice errors.
9. Assuming our Clients re-engage Healy Consultants Group PLC in year 2, this fee is an estimate of the fees payable next year, 12 months after the date of company registration.
10. The fees quoted in this invoice are a prediction of the fees required to efficiently and effectively complete this engagement in a timely manner. If during the engagement Healy Consultants Group PLC realizes that the project is more complex than anticipated, requiring a large additional investment of time, my Firm will revert to request additional fees. If Healy Consultants Group PLC completes the engagement faster and more easily than expected, Healy Consultants Group PLC is happy to refund some fees to our Client.
11. In accordance with the [Australia Companies Act 2001](#), there is no minimum issued share capital required for a Australia company.
12. Healy Consultants Group PLC will be pleased to assist your firm to secure [employee visa approvals](#). Our fee is AUS\$7,950 for the first employee, AUS\$6,950 for the second employee, AUS\$5,950 per employee thereafter. Our employee visa fees includes preparation of a quality visa application and submitting to the correct Government immigration officers. The government enjoys ultimate power of approval over visa applications. Consequently, guaranteed success is outside of Healy Consultants Group PLC's control. What is inside our control is the preparation and submission of a high quality immigration visa application that maximises the likelihood of visa approval.

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13. If required, Healy Consultants Group PLC will be pleased to assist our Client to locate a physical office premise for their sales office setup, after company incorporation is completed. Our one-time fee to assist our Client with the same amounts to AUS\$950. The monthly rent thereafter will be paid independently and directly to the landlord by our Client.
14. Engage Healy Consultants Group PLC to [project manage](#) business set up in every country on the planet. We are the [best in the world](#) at what we do, timely completing [the A to Z](#) of every country engagement.
15. If our Client and Healy Consultants Group PLC properly plan this engagement, our Clients will not have to travel during this engagement. Healy Consultants Group PLC will efficiently and effectively complete company registration and corporate bank account opening in a timely manner without our Client's presence. Instead, our Client will need to **i)** sign and get documents legalised in the Australian embassy in their country of origin and **ii)** courier the originals to Healy Consultants Group PLC office. 
16. If our Client requires non-resident [nominee shareholder and director services](#), Healy Consultants Group PLC will be pleased to assist. Our fee for professional, passive nominee non-resident corporate shareholder amounts to US\$2,100 per annum. Our fee to be both non-resident nominee director and shareholder amounts to US\$8,600 per annum. Being the sole shareholders and sole director of a Client's company exposes Healy Consultants Group PLC to reputation, litigation and financial risk.
17. During the engagement, shareholders and directors' documents may need to be translated into the local language; before the Government and Bank approves company registration and corporate bank account opening respectively. Consequently, our Client should budget for possible additional translation and embassy attestation fees. Either our Client or Healy Consultants Group PLC can complete this administrative task.  
  
As always, Healy Consultants Group PLC will negotiate with all third parties to eliminate or reduce additional engagement costs. For transparency purposes, all third-party fee payments will be supported by original receipts and invoices. Examples of possible third-party payments include **i)** embassy fees **ii)** notary public costs **iii)** official translator fees.
18. Depending on our Client's business and nationality, the Australian government may require a special regulatory license to carry on your business in the country. Healy Consultants Group PLC will assist our Client secure license approval; there may be additional engagement fees. However, the government enjoys ultimate power of approval over company registrations and business licenses.
19. In compliance with Australian law, every Australian entity must appoint a [Public Officer](#) (PO). The PO is the Company's representative to the [Australian Taxation Office](#) (ATO) and is responsible for **i)** maintaining accurate and complete accounting and tax records and **ii)** timely submitting monthly & quarterly Government reporting to the [ATO](#), including payroll and GST and **iii)** submitting accurate and complete financial statements and corporation tax returns to the government. Therefore, in Australia it is normal the local accountant be the PO. Healy Consultants Group PLC will only act as PO if we are appointed as local accountant and responsible for all government tax reporting. Appointing Healy Consultants Group PLC as PO and accountant will trigger additional fees.
20. It is important our Clients are aware of their personal and corporate tax obligations in their country of residence and domicile. Let us know if you need Healy Consultants Group PLC help to clarify your local and international annual tax reporting obligations.
21. Monthly, quarterly and mid-year government tax obligations include monthly and quarterly payroll reporting, BAS (local equivalent of VAT) and corporation tax return filing. If you need our help, Healy Consultants

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Group PLC can complete monthly government reporting for a monthly fee of AUS\$860. Healy Consultants Group PLC monthly support will include **i)** receive in Dropbox the monthly invoices from our client; **ii)** label monthly bank statement transactions; **iii)** preparation and submission of BAS returns and **iv)** submission of monthly employee payroll reporting.

22. To assist our Clients minimise forex costs, we offer the payment in SG\$, Euro, Pound, AUS\$ or US\$. Kindly let me know in which currency your Firm prefers settling our fees and I will send an updated invoice.
23. Some of our Clients require an [immediate Australia solution](#). With this strategy, within a day Healy Consultants Group PLC can supply our Client **i)** an existing dormant Australia company number and **ii)** an already approved Australia corporate bank account number and **iii)** a business address. Turnkey solutions are attractive to those entrepreneurs who wish to immediately close a country deal, sign a contract or invoice a customer. 
24. As stipulated on our [business website](#) and in section 3 of our engagement letter, Healy Consultants Group PLC will only commence the engagement following **i)** settlement of our fees and **ii)** completion and signing of our legal engagement letter.
25. Healy Consultants Group PLC will only incorporate your company after 75% of [due diligence documentation](#) is received by email. Healy Consultants Group PLC will only open a corporate bank account after 100% of Client original due diligence documentation is received by courier.
26. During the annual renewal engagement with our Client, our in-house [Legal and Compliance Department](#) reviews the quality and completeness of our Client file. Consequently, Healy Consultants Group PLC may revert to our Client to ask for more up to date [due diligence documentation](#).
27. Some of our Clients engage Healy Consultants Group PLC to [recruit local employees](#). We have a lot of experience in this area and we are quite skilled at securing quality candidates for our Clients.
28. Thank you for your business and we look forward to working closely with you over the coming weeks as we [project manage](#) your Australian business set up engagement.

*Aidan Healy*

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Aidan Healy

[Chairman](#)

Healy Consultants Group PLC

**Skype:** healyconsultants

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