

Italy business set up

Our Client

Our Client address

Date: Tuesday, June 11, 2024

Invoice No: 2023 – XX – XXXX

| Professional services for Italy company setup (without travel) | Notes | Year 1 € | Year 2 € |
|--|-------|---------------|--------------|
| Italy company formation fees (without travel) | 1. | 5,650 | 1,850 |
| Company legal registered office fees for 12 months | 2. | 1,400 | 1,400 |
| Italy corporate bank account opening fees (without travel) | 3. | 4,950 | 0 |
| Estimated Italy Government registration fees | 4. | 600 | 550 |
| Tax and VAT registration fees | 5. | 1,250 | 0 |
| Estimate of annual accounting and tax statutory filing fees | 6. | 0 | 4,950 |
| Total Healy Consultants Group fees payable this month | 7. | 13,850 | 0 |
| Estimate of Healy Consultants fees payable after 12 months | 8. | 0 | 8,750 |

Note: this invoice needs to be tailored for each Client. The above services and fees represent the average requirements of our Clients. I recommend you carefully read the notes below to confirm and understand all services required by your Firm, eliminating the risk of unwanted fee surprises during the engagement;

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Notes to invoice above

1. Within **2 weeks** from receipt of engagement fees, paid up capital injection certificate and signed documents, Healy Consultants Group will complete Italy company registration. Before submitting a quality company incorporation application to the Italian [Registrar of Companies](#), our Staff and Client will detail-discuss the important business set up considerations, detailed on this [webpage](#) (click link).
2. In accordance with the [Italian Civil Code](#), a company shall as from the date of its incorporation have a legal registered office in Italy. As always, Healy Consultants Group will supply this [professional service](#).
3. Without [bank signatory travel](#), Healy Consultants Group will secure Italy multi-currency corporate bank account numbers for our Client. From the moment a complete application is submitted to Italian banks, it will take on average **two months** to secure multi-currency corporate bank account numbers. In most cases, our Staff will complete the engagement without our Client's travel to the bank branch. When [travel](#) is unavoidable, we refund €950 to our Client. Multi-currency corporate bank account opening is the most [challenging](#) part of the engagement. Consequently, we apply our "[guaranteed bank account](#) approval or your money back" policy; and

To minimize engagement surprises and align all parties' expectations, I recommend you read [this web page](#), specially the due diligence documentation section. To maximize the probability of bank approvals, Healy Consultants will:

- ✓ prepare a business plan, including annual expected inflow and outflow of funds; and
 - ✓ contact multiple banks to secure their written confirmation, email welcoming a formal multi-currency corporate bank account opening application; and
 - ✓ weekly follow up with the bankers to aggressively and skilfully secure a timely multi-currency corporate bank account approval.
4. This fee is an estimate of government costs payable during your Firm's engagement. All government fee payments will be supported by original receipts and invoices. Notary fee will be paid separately;
 5. In accordance with Italian law, each entity must register for corporate tax and VAT at the [Italy tax authority](#).
 6. Healy Consultants Group's fees to timely accurately and completely discharge our multi-national Clients' active Italian company annual legal and accounting tax filing obligations. For a dormant Italian company, our annual fee is €2,950. Refer to [this webpage](#) to better understand the professional support your Firm will receive from our in-house Accounting and Tax Department;
 7. All fees quoted in this invoice correspond to fees quoted [on Healy Consultants Group website](#). Please review this invoice carefully to identify errors. During the rush of the business day, it is possible that Healy Consultants inadvertently made fee calculation errors, typing errors or omitted services or omitted historic fee payments from Clients. In the unfortunate event you identify invoice errors, please revert to me directly re the same. I apologize in advance if I or my staff made invoice errors;
 8. Assuming our Clients re-engage Healy Consultants in year 2, this fee is an estimate of the fees payable next year, 12 months after the date of company registration;

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9. In accordance with Italy Company Law, the minimum share capital of an Italian LLC company is €10,000. Before incorporation and if there are at least two shareholders, 25% of the share capital must be deposited into the company holding bank account before the company is incorporated. For a sole shareholder, Italian law requires the entire share capital will be fully paid-up at the time of the incorporation.
10. After company incorporation, our in-house Accounting and Tax Department will help our multi-national Clients' with the following statutory Government reporting obligations:

| Statutory reporting obligations | When | Comments |
|---------------------------------|--------------------|------------------------------|
| VAT returns | Annually/ Quaterly | Dormant and Active companies |
| Payroll reporting | Monthly | For active staffed companies |

11. Refer to [this important web page](#) for additional terms and conditions applying to this country engagement; and
12. Engage Healy Consultants Group to [project manage](#) business set up in every country on the planet. We are the best in the [world](#) at what we do, timely completing [the A to Z](#) of every country engagement; and
13. Thank you for your business and we look forward to working closely with you over the coming weeks as we project manage your Italian business [set up](#).