

## Poland business set up

Our Client

Company Reg No.: 268868

Our Client address

TRN.:100399843000003

Date: Friday, December 23, 2022

Invoice No: 2022 – 12 – 18PE

Professional services for Polish <a href="#">business set up</a> (without travel)	Notes	Year 1 €	Year 2 €
Poland tax resident <a href="#">company incorporation</a> fees (without travel)	1.	4,850	0
Annual <a href="#">legal registered office</a> services	2.	1,200	1,200
Poland <a href="#">corporate bank account opening</a> fees (without travel)	3.	4,950	0
Estimated Polish <a href="#">Government registration</a> fees	4.	310	0
Registration for corporate tax and <a href="#">VAT</a>	5.	750	0
Estimate of annual <a href="#">accounting and tax</a> filing fees	6.	0	2,700
<b>Total</b> Healy Consultants Group fees payable <a href="#">by instalments</a>	7.	<b>12,060</b>	0
Healy Consultants Group fees payable after <a href="#">12 months</a>	8.		<b>3,900</b>

I recommend you carefully read the notes in the following pages, to accurately and completely understand all services required by our Client; eliminating the risk of unwanted fee surprises during the engagement.

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### Notes to invoice above

1. Within [four weeks](#) from receipt of engagement fees and signed documents, Healy Consultants Group will complete Polish company incorporation including payment of Government fees. Before submitting a quality company incorporation application to the [National Court Register](#); our Staff and our Client will detail-discuss the business set up considerations on [this web page](#); and
2. The Polish [Code of Companies](#) stipulates that each local entity must maintain a legal registered office in Poland. As always, Healy Consultants Group will supply these [professional services](#); and
3. Without bank [signatory travel](#), Healy Consultants Group will secure Polish multicurrency corporate bank account numbers for our Client. From the moment an accurate and complete application is submitted to the Polish banks, it will take on average [two months](#) to secure multi-currency corporate bank account numbers. In most cases, our Staff will complete the engagement without our Client's travel to the bank branch. When [travel](#) is unavoidable, we refund €950 to our Client. Multi-currency corporate bank account opening is the most [challenging](#) part of the engagement. Consequently, we apply our "[guaranteed bank account](#) approval or your money back" policy.

To minimize engagement surprises and align all parties' expectations, I recommend you read [this web page](#), specially the due diligence documentation section. To maximize the probability of bank approvals, Healy Consultants will:

- ✓ prepare a business plan, including annual expected inflow and outflow of funds; and
  - ✓ contact multiple banks to secure their written confirmation, email welcoming a formal multi-currency corporate bank account opening application; and
  - ✓ weekly follow up with the bankers to aggressively and skilfully secure a timely multi-currency corporate bank account approval;
4. This fee is an estimate of government costs payable during your Firm's engagement. For transparency purposes, all government fee payments will be supported by original receipts and invoices; and
  5. Polish Tax Law stipulates every Polish company is obliged to register for corporate tax, and VAT at the Polish [Tax and Statistical Office](#) if their annual turnover exceeds €42,572 (PLN200,000). As always, Healy Consultants Group will assist our Client secure all of these statutory numbers, and
  6. While preparing this invoice, Healy Consultants Group assumed our Client will be an active trading company in 2023. Our in-house Compliance & Accounting & Tax [Department](#) will:
    - ✓ Legally minimise Polish [i\)](#) corporation tax and [ii\)](#) and withholding tax; and
    - ✓ Optimize the use of [i\)](#) tax exemptions and [ii\)](#) Government incentives and [iii\)](#) foreign tax credits and [iv\)](#) double tax treaties; and

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- ✓ Prepare annual financial statements and annual corporation tax return and submit them to the Polish [Tax and Statistical Office](#); and
  - ✓ Secure a legal exemption from independent statutory annual audit;
  - ✓ For a dormant Polish LLC, our fees are only [€1,500](#). Our Client must email us bank statements as evidence of the same;
7. All fees quoted in this sales invoice correspond to fees quoted on Healy Consultants Group's business [web site](#). Please review this invoice carefully to identify errors, including the embedded web links. During the rush of the business day, it is possible that our Staff inadvertently made fee calculation or typing errors, or omitted services or previous fee payments from our Clients.
8. In the unlikely and unfortunate event you identify errors, please revert to us directly and we will immediately amend the invoice. I apologize in advance if I or my staff made invoice errors; and
9. Assuming our Client re-engages Healy Consultants Group in 2023, this fee is an estimate of the fees payable [next year](#), 12 months after the date of company registration in 2022; and
10. In accordance with the [UAE VAT law](#), Healy Consultants Group DMCC is required to impose 5% VAT on all invoices issued to i) UAE based Clients that are VAT registered or ii) multi-national Clients' setting up business in the UAE. Healy Consultants Group DMCC sales invoices are zero VAT rated for multi-national Clients' requiring business set up outside of UAE; and
11. The Polish [Code of Companies](#) stipulates that the issued share capital of € 1,064 (PLN5,000) must be deposited to a capital account before submission of a complete application to the Polish Government. As always, Healy Consultants Group will assist our Client to complete this capital funding;
12. Some of our Clients' require an [immediate Poland solution](#). Within 1 week, Healy Consultants Group can supply our Client i) an existing dormant Poland company number and ii) an already approved Polish multi-currency corporate bank account and iii) a city center business address. Turnkey solutions are attractive to multi-national Clients' who wish to immediately close a country deal, sign a legal contract or invoice a customer; and
13. Over the coming months, you may need Healy Consultants Group support for i) [book-keeping](#) and ii) [monthly and quarterly](#) Government reporting and iii) [employee](#) matters; and

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14. After company incorporation, our in-house [Accounting and Tax Department](#) will help our multi-national Clients' with [monthly and quarterly](#) reporting obligations including:

Statutory reporting obligations	When	Comments
Legal annual <a href="#">return</a>	Annual	For dormant and active companies
Withholding tax reporting	Annual	Only for active companies
Payroll related filings	Monthly	For active staffed companies
JPK_V7 VAT return filling	Monthly or quarterly	Only for active VAT registered companies
Advance corporation tax payments	Quarterly	Only for profitable companies

15. Refer to [this important web page](#) to read additional terms and conditions applying to this country engagement. Engage Healy Consultants Group to [project manage](#) business set up in every country on the planet. We are the best in the [world](#) at what we do, timely completing [the A to Z](#) of every country engagement.

Thank you for your business and we look forward to working closely with you over the coming months, as we [project manage](#) your Polish business [set up](#).