

Ireland Branch Office Invoice

Our Client's name

Company Reg. No.: 201623711R

Our Client's address

Date: Thursday, February 03, 2022

Invoice No: 2019 – 10 – 003p

Professional services rendered for Ireland branch office (no travel)	Notes	Year 1 €	Year 2 €
Ireland branch registration fees (without travel)	1.	2,200	1,695
Legal registered office and company secretary fees	2.	1,200	1,200
Estimate Ireland Government registration fees	3.	270	150
Ireland corporate bank account opening fees (without travel)	4.	4,950	0
VAT registration fees	5.	850	0
Estimate of annual accounting and tax fees	6.	0	2,500
Total Healy Consultants Group PLC fees payable this month	7.	9,470	0
Estimate of Healy Consultants Group PLC fees payable after 12 months	8.		5,545

Note: this invoice needs to be tailored for each Client. The above services and fees represent the average requirements of our Clients. I recommend you carefully read the notes below to confirm and understand all services required by your Firm, eliminating the risk of unwanted fee surprises during the engagement;

Ireland Branch Office Invoice

Notes to invoice above

1. Healy Consultants Group PLC fees to efficiently and effectively complete Ireland branch registration within [one week](#) from receipt of signed forms and due diligence, including **i)** agreeing the optimum corporate structure and **ii)** securing regulatory license exemption and **iii)** settling our accountant and lawyer fees **iv)** assisting our Client to legally minimize international tax and **v)** submitting a quality branch registration application to the [Companies Registration Office](#).

All [engagement fees](#) are agreed and paid up front and agree to the fees published on our country web pages. Consequently, there are no hidden fees, surprises or ambushes throughout the engagement. All deadlines are agreed up front in the form of [a detailed project plan](#), mapping out deliverables by week throughout the engagement term.



Every week during the engagement, we email our Client a [detailed email engagement status update](#). Our Client is immediately informed of engagement problems together with solutions. Your dedicated engagement manager is reachable by phone, skype, live chat and email and will communicate in your preferred language.

2. In accordance with the [Ireland Companies Act](#), an Ireland branch shall as from the date of its registration have a legal registered office in Ireland, to which all official Government communications and notices may be addressed. To comply with this statutory requirement, Healy Consultants Group PLC will supply the Ireland registered office address of your Ireland branch. Thereafter, this address will be used to receive government correspondence including **i)** tax letters; **ii)** notice of the legal annual return and **iii)** all government communications. Most of our Clients wish also to place [Healy Consultants Group PLC's office address](#) on invoices, contracts, websites and business cards.
3. This fee is an estimate of Government costs payable during your Firm's engagement. All Government fee payments will be supported by original receipts and invoices. Examples of Government costs include **i)** reserving the branch name; **ii)** paying the branch registration fee to the [Companies Registration Office](#) and **iii)** obtain the branch seal. Following engagement completion, Healy Consultants Group PLC will refund our Client any excess of funds received over actual Government costs paid.
4. Without bank signatory travel, Healy Consultants Group PLC will secure Ireland multicurrency corporate bank account numbers for our Client's Ireland branch. From the moment a complete quality corporate bank account opening application is submitted to the banks, it will take on average *two months* to secure corporate bank account numbers. In most cases, my firm will secure corporate bank account numbers without our Client's travel to bank's branch. When travel is unavoidable, we refund €950 to our Client.

Corporate bank account opening is the most challenging part of the Irish business set up engagement. Consequently, we apply our "[guaranteed bank account](#) approval or your money back" policy. To maximize the probability of multicurrency corporate bank account approvals Healy Consultants Group PLC will:

- ✓ Prepare a quality business plan, including expected inflow and outflow of funds for the first 12 months.
- ✓ Contact multiple banks to secure their written confirmation, welcoming a formal application.
- ✓ Weekly negotiate and aggressively follow up with the bankers to ensure timely bank account approval.

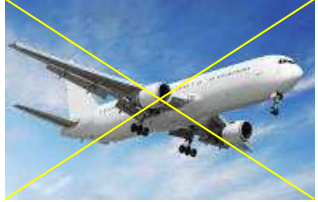
Ireland Branch Office Invoice

To minimize engagement surprises and align all parties' expectations, I recommend you read [this web page](#), specially the due diligence documentation section.



5. In accordance with [EU VAT Law](#), an Ireland branch office is obliged to register for VAT if annual sales exceed €55,000 or is expected to exceed €55,000 in any calendar year. Healy Consultants Group PLC will be happy to assist you with VAT registration for a onetime fee of €850.
6. For an active trading branch office, these [accounting and tax](#) fees are an estimate of Healy Consultants Group PLC fees to efficiently and effectively discharge your annual branch accounting and tax obligations, including **i)** preparation of the financial statements for our Client's review and signature **ii)** submission of the audited financial statements and corporate income tax return to the Irish government.. Following receipt of a set of draft accounting numbers from your branch, Healy Consultants Group PLC will more accurately advise accounting and tax fees. For a dormant branch, Healy Consultants Group PLC fees are only €950.
7. All fees quoted in this invoice correspond to fees quoted [on Healy Consultants Group PLC's website](#). Please review this invoice carefully to identify errors. During the rush of the business day, it is possible that Healy Consultants Group PLC inadvertently made fee calculation errors, typing errors or omitted services or omitted historic fee payments from Clients. In the unfortunate event you identify invoice errors, please revert to me directly re the same. I apologize in advance if I or my staff made invoice errors.
8. Assuming our Clients re-engage Healy Consultants Group PLC in year 2, this fee is an estimate of the fees payable next year, 12 months after the date of branch office registration.
9. The fees quoted in this invoice are a prediction of the fees required to efficiently and effectively complete this engagement in a timely manner. If during the engagement Healy Consultants Group PLC realizes that the project is more complex than anticipated, requiring a large additional investment of time, my Firm will revert to request additional fees.
10. Branch business activities are limited to the scope of activities prescribed by the parent company. The branch suffers a corporation tax of 12.5% on trading income. The parent company paid-up share capital must be at least €1,000. A branch can **i)** lease office premises; **ii)** issue sales invoice to Clients and **iii)** sign local legal contracts. A branch can import and export goods. The life of the branch is unlimited.
11. Engage Healy Consultants Group PLC to [project manage](#) business set up in every country on the planet. We are the best in the [world](#) at what we do, timely completing [the A to Z](#) of every country engagement;
12. In accordance with the [Ireland Companies Act](#), there is no stipulated issued share capital required for the registration of an branch office.
13. In accordance with [Section 145 \(1\) of the Irish Companies Act 1963](#), every Irish branch office shall have at least two representative, with one being [ordinarily resident](#) in Ireland. Most of our Clients request Mr. Aidan Healy to be the passive, [professional resident representative](#). Our annual fee for this service amounts to [€4,325 per annum](#). Our nominee will not be bank signatory nor sign contracts on behalf of our Client. If our Clients require documents to be signed by our nominee, the same will be pre-reviewed by Healy Consultants Legal and Compliance [and additional fees](#) will apply.

Ireland Branch Office Invoice

14. If our Client and Healy Consultants Group PLC properly plan this engagement, our Clients will **not** have to travel during this engagement. Healy Consultants Group PLC will efficiently and effectively and aggressively complete branch office registration and corporate bank account opening in a timely manner without our Client presence. Instead, our Client may need to **i)** sign and get documents legalized in the Irish embassy in their country of origin and **ii)** courier the originals to Healy Consultants Group PLC Irish office.
- 
15. Depending on our Client's business and nationality, the Irish Government may require a special regulatory license to carry on your business in the country. Healy Consultants Group PLC will assist our Client secure license approval; there may be additional engagement fees. However, the Government enjoys ultimate power of approval of branch registrations and business licenses.
16. If our Client requires additional nominee shareholder and [director services](#), Healy Consultants Group PLC will be pleased to assist. Our fee for professional, passive nominee corporate shareholder amounts to €2,100 per annum. Our fee to be both nominee director and shareholder amounts to €8,600 per annum. Being the sole shareholders and sole director of a Client's branch office exposes Healy Consultants to reputation, litigation and financial risk.
17. Some of our Clients request Healy Consultants Group PLC to provide temporary shared [office space](#) until our Client finds their preferred business address. If your Firm requires this service from Healy Consultants Group PLC, our one-time fee is €950. The monthly rent thereafter will be paid independently and directly to the landlord by our Client.
18. If required, Healy Consultants Group PLC will be pleased to assist your Firm obtain Irish business [visa](#) approvals. Our fee is €7,950 for the first employee, €5,950 for the second employee, €4,950 per employee thereafter. Our employee visa fees includes preparation of a quality visa application and submitting to the correct Government immigration officers. The Government enjoys ultimate power of approval of visa applications. Consequently, guaranteed success is outside of Healy Consultants Group PLC's control. What is inside our control is the preparation and submission of a high quality immigration visa application that maximizes the likelihood of visa approval.
19. Monthly, quarterly and mid-year Government tax obligations include monthly and quarterly social security contributions and VAT return filing. If you need our help, Healy Consultants Group PLC can complete monthly Government reporting for a monthly fee of €860. Healy Consultants Group PLC monthly support will include **i)** receive in Dropbox the monthly invoices from our Client; **ii)** label monthly bank statement transactions; **iii)** preparation and submission of VAT returns and **iv)** submission of monthly employee social security reporting.
20. It is important our Clients are aware of their personal and corporate tax obligations in their country of residence and domicile. Let us know if you need Healy Consultants Group PLC help to clarify your local and international annual tax reporting obligations.
21. As stipulated on our [business website](#) and in section 3 of our engagement letter, Healy Consultants Group PLC will only commence the engagement following **i)** settlement of our fees and **ii)** completion and signing of our legal engagement letter.

Ireland Branch Office Invoice

22. During the engagement, shareholders and directors' documents may need to be translated into the local language; before the Government and Bank approves branch registration and corporate bank account opening respectively. Consequently, our Client should budget for possible additional translation and embassy attestation fees. Either our Client or Healy Consultants Group PLC can complete this administrative task. As always, Healy Consultants Group PLC will negotiate with all third parties to eliminate or reduce additional engagement costs. For transparency purposes, all third-party fee payments will be supported by original receipts and invoices. Examples of possible third-party payments include **i)** embassy fees; **ii)** notary public costs and **iii)** official translator fees.
23. Some of our Clients require an [immediate Ireland solution](#). With this strategy, within a day Healy Consultants Group PLC can supply our Client **i)** an existing dormant Ireland company number; **ii)** an already approved Ireland corporate bank account number and **iii)** a business address. Turnkey solutions are attractive to those entrepreneurs who wish to immediately close a country deal, sign a contract or invoice a customer;
24. Healy Consultants Group PLC will only register your branch office after 100% of [due diligence documentation](#) is received by email. Healy Consultants Group PLC will only open a corporate bank account after 100% of the Client's original due diligence documentation is received by courier.
25. During the annual renewal engagement with our Client, our in-house [Legal and Compliance Department](#) reviews the quality and completeness of our Client file. Consequently, Healy Consultants Group PLC may revert to our Client to ask for more up to date [due diligence documentation](#).
26. To assist our Clients to minimize foreign exchange costs, we offer the payment in SG\$, Euro, Pounds or US\$. Kindly let me know in which currency your Firm prefers to settle our fees and I will send an updated invoice, thank you.
27. Some of our Clients engage Healy Consultants Group PLC to [recruit](#) local employees. We have a lot of experience in this area and we are quite skilled at securing quality candidates for our Clients.



Thank you for your business and we look forward to working closely with you over the coming weeks as we [project manage](#) your Ireland business set up engagement.

Best regards,

Aidan Healy

[Business owner](#)

Healy Consultants Group PLC

Confidentiality Notice

This transmission and accompanying files contain confidential information intended for a specific individual and purpose. This transmission is private and confidential. If you are not the intended recipient, you are hereby notified that any disclosure, copying or distribution or the taking of any action based on the contents of this information is strictly prohibited. Please contact the sender if you have received this mail and you are not the intended recipient.