

Danish business set up

Client name

Client address.

Date: Wednesday, February 28, 2024

Invoice No: 2024 – XX – XXXX

Professional services for Danish business set up (without travel)	Notes	Year 1 €	Year 2 €
Denmark company incorporation fees (without travel)	1.	9,710	850
Company legal registered office services for 12 months	2.	4,850	4,850
Estimated Danish Government registration fees	3.	150	35
Multi-currency corporate bank account opening (without travel)	4.	4,950	0
Corporate income tax and VAT registrations	5.	1,250	0
Estimate of annual accounting and tax filing fees	6.	0	4,950
Total Healy Consultants fees payable by instalments	7.	20,910	0
Healy Consultants Group fees payable after 12 months	8.	0	10,685

I recommend you carefully read the notes in the following pages, to accurately and completely understand all services required by our Client; eliminating the risk of unwanted fee surprises during the engagement

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Notes to invoice above

1. Within [two weeks](#) from receipt of engagement fees and signed documents and capital injection, Healy Consultants Group will complete Danish company incorporation. Before submitting a quality company incorporation application to the [Danish Business Authority](#); our Staff and our Client will detail-discuss the business set up considerations on [this web page](#).
2. The Danish [Act on Public and Private Limited Companies](#) stipulates that each local entity must maintain a legal registered office in Denmark. Healy Consultants Group will supply this [professional service](#).
3. This fee is an estimate of government costs payable during your Firm's engagement. For transparency purposes, all government fee payments will be supported by original receipts and invoices.
4. Without [our Client's travel](#), Healy Consultants Group will secure Danish or EU multi-currency corporate bank account numbers for our Client. From the moment a complete application is submitted to the banks, it will take on average [two months](#) to secure multi-currency corporate bank account numbers. In most cases, our Staff will complete the engagement without our Client's travel to the bank branch. When [travel](#) is unavoidable, we refund €950 to our Client. Multi-currency corporate bank account opening is the most [challenging](#) part of the engagement. Consequently, we apply our "[guaranteed bank account](#) approval or your money back" policy. To minimize engagement surprises and align all parties' expectations, I recommend you read [this webpage](#), specially the due diligence documentation section. To maximize the probability of bank approvals, we will:
 - ✓ prepare a business plan, including annual expected inflow and outflow of funds; and
 - ✓ contact multiple banks to secure their written confirmation, welcoming a formal multi-currency corporate bank account opening application; and
 - ✓ weekly follow up with the bankers to aggressively and skillfully secure a timely multi-currency corporate bank account approval.
5. Danish Tax Law stipulates every Danish company is obliged to register for corporate tax, and VAT at the [Customs and Tax Administration](#) - if their annual turnover exceeds DKK 30,000. As always, Healy Consultants Group will assist our Client secure all of these statutory numbers.
6. While preparing this invoice, Healy Consultants Group assumed our Client will be an active trading company. Our in-house Compliance & Accounting & Tax Department will:
 - ✓ Legally minimise Danish **i)** corporation tax and **ii)** withholding tax; and
 - ✓ Prepare annual financial statements and corporate income tax return and submit them to the Danish Tax Administration.
 - ✓ For a dormant Danish LLC, our fees are only €1,910. Our Client must email us bank statements as evidence of the same.



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7. All fees quoted in this sales invoice correspond to fees quoted on Healy Consultants Group's business [web site](#). Please review this invoice carefully to identify errors, including the embedded web links. During the rush of the business day, it is possible that our Staff inadvertently made fee calculation or typing errors, or omitted services or previous fee payments from our Clients. In the unlikely and unfortunate event you identify errors, please revert to us directly and we will immediately amend the invoice. I apologize in advance if I or my staff made invoice errors.
8. Assuming our Client re-engages Healy Consultants Group next year, this fee is an estimate of the fees payable next year, 12 months after the date of company registration; and
9. The Danish [Act on Public and Private Limited Companies](#) stipulates that the paid-up share capital of DKK40,000 must be deposited to a capital account before submission of a complete application to the Danish Government. Healy Consultants Group will assist our Client to complete this transaction.
10. After company incorporation, our in-house [Accounting and Tax Department](#) will help our multi-national Clients' with [monthly and quarterly](#) reporting obligations including the below. Additional fees apply.

Statutory reporting obligations	When	Comments
Legal annual return	Annual	For dormant and active companies
Withholding tax reporting	Bi-annually	Only for active companies
Payroll related filings	Monthly	For active staffed companies
VAT return filling	Quarterly	Only for active VAT registered companies
Advance corporation tax payments	Bi-annually	Only for profitable companies
Environmental / Energy taxes	Quarterly	Only for active companies

11. Refer to [this important web page](#) to read additional terms and conditions applying to this country engagement;
12. Engage Healy Consultants Group to [project manage](#) business set up in every country on the planet. We are the best in the [world](#) at what we do, timely completing [the A to Z](#) of every country engagement; and
13. Over the coming months, you may need Healy Consultants Group support for i) [book-keeping](#) and ii) [monthly and quarterly](#) Government reporting and iii) [employee](#) matters; and
14. Thank you for your business and we look forward to working closely with you over the coming months, as we [project manage](#) your Danish business [set up](#).

Best regards, Aidan Healy, [Chairman](#), Healy Consultants Group