

Jersey Limited Liability Partnership Invoice

Our Client's name

Company Reg. No.: 921530

Our Client's address

Date: Tuesday, November 20, 2018

Invoice No: 2015 – 10 – 003p

Professional services for Jersey LLP (without travel)	Notes	Year 1 £	Year 2 £
Jersey limited liability partnership registration fees (without travel)	1.	6,900	1,575
Registered office and domiciliation fees	2.	2,100	2,100
Estimated Jersey Government registration fees	3.	500	150
Jersey business bank account opening fees (without travel)	4.	4,950	0
International Service Entity registration fees	5.	710	200
Estimate of annual accounting and tax fees	6.	0	2,300
Total Healy Consultants Group PLC fees payable this month	7.	15,160	0
Estimate of total Healy Consultants Group PLC fees payable after 12 months	8.		6,325

Note: this invoice needs to be tailored for each Client. The above services and fees represent the average requirements of our Clients. I recommend you carefully read the notes within the attached draft invoices to confirm and understand all services required by your Firm, eliminating the risk of unwanted fee surprises during the engagement;

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Notes to invoice above

1. Healy Consultants Group PLC's fees to efficiently and effectively complete Jersey LLP setup within [four weeks](#) by **i)** choosing the optimum regulatory license for our Client's business activities; **ii)** reserving a business name with the [Jersey Financial Services Commission](#); **iii)** settling our accountants' and lawyers' fees and **iv)** preparing a high quality partnership registration application for the [JFSC companies registry](#);

All [engagement fees](#) (click link) are agreed and paid up front and agree to the fees published on our country web pages. Consequently, there are no hidden fees or surprises or ambushes throughout the engagement. All engagement deadlines are agreed up front in the form of [a detailed project plan](#), mapping out deliverables by week throughout the engagement term.



Every week during the engagement, we email our Client a [detailed email engagement status update](#). Our Client is immediately informed of engagement problems together with solutions. Your dedicated engagement manager is reachable by phone, Skype, live chat and email and will communicate in your preferred language;

2. In accordance with the [Limited Liability Partnerships \(Jersey\) Law 1997](#) an LLP shall as from the date of its incorporation have a legal registered office in Jersey, to which all official government communications and notices may be addressed. To comply with this statutory requirement, Healy Consultants Group PLC's preferred Jersey trust company will provide the registered office address for your Jersey Company. Thereafter, this address will be used to receive Government correspondence including **i)** annual and quarterly tax returns; **ii)** bank statements; **iii)** employee payroll tax and pension correspondence. Most of our Clients wish to place this [Jersey office address \(click link\)](#) on invoices, contracts, websites and business cards;
3. This fee is an estimate of government costs payable during your Firm's engagement. All government fee payments will be supported by original receipts and invoices. The LLP registration fee is £500 for incorporation. An annual £35 fee and additional £115 fee are payable each year. Following engagement completion, Healy Consultants Group PLC will refund our Client any excess of funds received over actual Government costs paid;
4. Healy Consultants Group PLC will be pleased to open a Jersey business bank account without travel. It is a time consuming task, Healy Consultants Group PLC will shelter our Client from the administrative challenges. As you can appreciate, it is a difficult task to obtain bank account approval through a newly formed LLP when partners reside overseas. Healy Consultants Group PLC will prepare a business plan to optimize the probability of bank account approval. Depending on our Client's residence status and nationality, there is a 20% probability the banks will request a partner to travel for a one hour bank interview. Healy Consultants Group PLC will try its best to negotiate with the bank for a travel exemption. If our Client must travel to Jersey for business bank account opening, Healy Consultants Group PLC will refund our Client £950;

The banks enjoys ultimate power of approval of bank account applications. Consequently, guaranteed success is outside of Healy Consultants Group PLC' control. What is inside our control is the preparation and submission of a high-quality bank application that maximizes the likelihood of approval. To date, we enjoy a 100% approval record because of [our global banking relationships](#) and determination;

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If our Client is not comfortable with only a Jersey bank account, Healy Consultants Group PLC will be pleased to open [an international business bank account](#) (click link) outside of Jersey. Examples include New York, Germany, Liechtenstein, Austria, Bulgaria, South Africa, Australia, London, South America or Dubai. All banks will be top tier banks in these countries with excellent internet banking services. Example of our global banking partners include HSBC, Standard Chartered Bank, Citibank, Barclays, OTP bank, Bank of China, ANZ bank, Standard Bank, UBS;

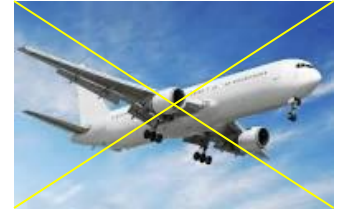


Global banks continue to tighten bank account opening procedures, their internal compliance departments completing more thorough due diligence of Clients. Consequently, our Clients should expect the bank account approval period to take up to 4 weeks. Furthermore, global banks now require evidence of the source of the partnership's assets;

5. Partnerships registered and domiciled in Jersey but delivering non-regulated goods or services to customers outside of Jersey may register for International Service Entity (ISE) status. ISE status removes the need for your firm to register for, or charge, Goods and Services Tax (GST – the local equivalent to VAT). The annual government ISE fee is £200 for businesses not regulated in Jersey;
6. For an active partnership, these [accounting and tax](#) fees are an estimate of Healy Consultants Group PLC' fees to efficiently and effectively discharge your annual LLP accounting and tax obligations. Following receipt of a set of draft accounting numbers from your business, Healy Consultants Group PLC will more accurately advise accounting and tax fees. However, preparation of the partnership's mandatory annual financial statements will not be less than £1,200;
7. All fees quoted in this invoice correspond to fees quoted [on Healy Consultants Group PLC's website](#). Please review this invoice carefully to identify errors. During the rush of the business day, it is possible that Healy Consultants Group PLC inadvertently made fee calculation errors, typing errors or omitted services or omitted historic fee payments from Clients. In the unfortunate event you identify invoice errors, please revert to me directly re the same. I apologize in advance if I or my staff made invoice errors;
8. Assuming our Clients re-engage Healy Consultants Group PLC in year 2, this fee is an estimate of the fees payable next year, 12 months after the date of company registration;
9. The fees quoted in this invoice are a prediction of the fees required to efficiently and effectively complete this engagement in a timely manner. If during the engagement Healy Consultants Group PLC realizes that the project is more complex than anticipated, requiring a large additional investment of time, my Firm will revert to request additional fees;
10. According to the Jersey's limited liability partnerships law, there is no minimum capitalisation requirement to form an LLP;
11. Depending on our Client's business and nationality, the Jersey Government may require a special regulatory license to carry on your business in the country. Healy Consultants Group PLC will assist our Client secure license approval; there may be additional engagement fees. However, the Government enjoys ultimate power of approval of company registrations and business licenses;

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12. If our Client and Healy Consultants Group PLC properly plan this engagement, our Clients' will **not** have to travel during this engagement. Healy Consultants Group PLC will efficiently and effectively and aggressively complete LLP registration and bank account opening in a timely manner in conjunction with our preferred Jersey trust company and without our Client's presence. Instead, our Client will need to **i)** sign and get documents legalized in the embassy in their country of origin and **ii)** courier the originals to Healy Consultants Group PLC's office;



13. During the engagement, partners' documents may need to be translated into English before to complete LLP setup and bank account opening. Consequently, our Client should budget for possible additional translation and embassy attestation fees. Either our Client or Healy Consultants Group PLC can complete this administrative task;

As always, Healy Consultants Group PLC will negotiate with all third parties to eliminate or reduce additional engagement costs. For transparency purposes, all third-party fee payments will be supported by original receipts and invoices. Examples of possible third-party payments include **i)** embassy fees; **ii)** notary public costs and **iii)** official translator fees;

14. If required, Healy Consultants Group PLC will be pleased to assist your firm secure employee [visa](#) approvals for a fee of £4,950 for the first employee £3,950 for the second employee, £2,950 per employee thereafter. Our employee visa fees include preparation of a quality visa application and submitting to the correct Government immigration officers. The Government enjoys ultimate power of approval of visa applications. Consequently, guaranteed success is outside of Healy Consultants Group PLC' control. What is inside our control is the preparation and submission of a high-quality immigration visa application that maximizes the likelihood of visa approval;

15. If our Client requires nominee partner [services \(click link\)](#), Healy Consultants Group PLC will be pleased to assist. Our fee for professional, passive nominee corporate partner amounts to £2,100 per annum. Being a partner of a Client's partnership exposes Healy Consultants Group PLC to reputation, litigation and financial risk;

16. Monthly, quarterly annual Government tax obligations include monthly payroll reporting, quarterly GST, and annual income tax return filing. If you need our help, Healy Consultants Group PLC can complete monthly Government reporting for a monthly fee of £860. Healy Consultants Group PLC monthly support will include **i)** receive in dropbox the monthly invoices from our Client; **ii)** label monthly bank statement transactions; **iii)** preparation and submission of GST returns and **iv)** submission of monthly employee payroll reporting;

17. It is important our Clients are aware of their personal and corporate tax obligations in their country of residence and domicile. Let us know if you need Healy Consultants Group PLC help to clarify your local and international annual tax reporting obligations;

18. During the annual renewal engagement with our Client, our in-house Legal and Compliance Department reviews the quality and completeness of our Client file. Consequently, Healy Consultants Group PLC may revert to our Client to ask for more up to date [due diligence documentation](#);

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19. Some of our Clients' require an [immediate country solution](#). With this strategy, within a day Healy Consultants Group PLC can supply our Client **i)** an existing dormant Jersey company number; **ii)** an already approved corporate bank account number and **iii)** a business address. Turnkey solutions are attractive to those entrepreneurs who wish to immediately close a country deal, sign a contract or invoice a customer;
20. Engage Healy Consultants Group PLC to [project manage](#) business set up in every country on the planet. We are the best in the [world](#) at what we do, timely completing [the A to Z](#) of every country engagement;
21. As stipulated on [our website](#) and in section 3 of our engagement letter, Healy Consultants Group PLC will only commence the engagement following **i)** settlement of our fees and **ii)** completion and signing of our legal engagement letter;
22. Healy Consultants Group PLC will only commence the engagement after 75% of [due diligence documentation](#) is received by email. Healy Consultants Group PLC will only open a bank account after 100% of the Client's original due diligence documentation is received by courier;
23. To assist our Clients to minimize foreign exchange costs, we offer the payment in SG\$, Euro, Pounds or US\$. Kindly let me know in which currency your Firm prefers to settle our fees and I will send an updated invoice, thank you;
24. Some of our Clients engage Healy Consultants Group PLC to [recruit](#) local employees. We have a lot of experience in this area and we are quite skilled at securing quality candidates for our Clients;



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Thank you for your business and we look forward to working closely with you over the coming weeks as we [project manage \(click link\)](#) your Jersey business set up engagement.

Best regards,

Aidan Healy

Aidan Healy

[Business Owner](#)

Healy Consultants Group PLC

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