

French business set up

Client name

Address to be provided

Date: Tuesday, April 11, 2023

Invoice No: 20xx – xx – 00xx

Professional services for French branch registration (without travel)	Notes	Year 1 €	Year 2 €
French tax resident branch formation (without travel)	1.	3,850	1,570
Legal registered office services	2.	2,800	2,800
Estimated Government branch registration fees	3.	96	50
Multi-currency corporate bank account opening (without travel)	4.	5,950	0
Tax and VAT registrations services	5.	1,250	0
Estimate of annual accounting & tax filing fees	6.	0	4,890
Total Healy Consultants Group fees payable by instalments	7.	13,946	0
Estimate of Healy Consultants Group fees after 12 months	8.		9,310

The above services and fees represent the average French requirements of our multi-national Clients'. I recommend you carefully read the notes in the following pages, to accurately and completely understand all services required by your Firm; eliminating the risk of unwanted fee surprises during the engagement.

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Notes to invoice above

1. Within [2 weeks](#) from receipt of engagement fees, and signed documents, Healy Consultants Group will complete French branch registration. Before submitting a quality branch incorporation application to the French [Greffes de Tribunal De Commerce](#), our Staff and Client will detail-discuss the important business set up considerations, detailed on [this webpage](#) (click link).
2. In accordance with the [French Companies Act](#), each local entity must maintain a legal registered office in France. As always, Healy Consultants Group will supply this [professional service](#).
3. This fee is an estimate of Government costs payable during your Firm's engagement. For transparency purposes, all Government fee payments will be supported by original receipts and invoices.
4. Without bank signatory [travel](#), Healy Consultants Group will secure French multi-currency corporate bank account numbers for our Client. From the moment a complete application is submitted to the banks, it will take on average [three months](#) to secure multi-currency corporate bank account numbers. In most cases, our Staff will complete the engagement without our Client's travel to the bank branch. When [travel](#) is unavoidable, we refund €950 to our Client. French multi-currency corporate bank account opening is the most [challenging](#) part of the engagement. French banks are extraordinarily [inefficient](#) and administratively painful. Consequently, we apply our "[guaranteed bank account](#) approval or your money back" policy.

To minimize engagement surprises and align all parties' expectations, I recommend you read [this webpage](#), specially the due diligence documentation section. To maximize the probability of bank approvals, Healy Consultants will:

- ✓ prepare a business plan, including annual expected inflow and outflow of funds; and
 - ✓ contact multiple banks to secure their written confirmation, welcoming a formal multi-currency corporate bank account opening application; and
 - ✓ weekly follow up with the bankers to aggressively and skilfully secure a timely multi-currency corporate bank account approval.
5. After the branch is fully registered it is necessary to register the branch for French corporation tax and VAT with the [French tax authority](#). From then onwards, the business must file VAT returns either annually, quarterly or monthly, depending on its turnover.
 6. This is an estimate of Healy Consultants Group's fees to timely accurately and completely discharge our multi-national Clients' active French branch annual legal and accounting tax filing obligations. For a dormant French branch, our annual fee is €2,950. Refer to [this webpage](#) to better understand the professional support your Firm will receive from our in-house Accounting and Tax Department.

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7. All fees quoted in this sales invoice correspond to fees quoted on Healy Consultants Group's business [website](#). Please review this invoice carefully to identify errors, including the embedded web links. During the rush of the business day, it is possible that our Staff inadvertently made fee calculation or typing errors, or omitted services or previous fee payments from our Clients. In the unlikely and unfortunate event you identify errors, please revert to us directly and we will immediately amend the invoice. I apologize in advance if I or my staff made invoice errors.
8. Assuming our Client re-engages Healy Consultants Group in 2023, this fee is an estimate of the fees [payable next year](#), 12 months after the date of branch registration in 2022.
9. After branch registration, our in-house Accounting and Tax Department will help our multi-national Clients with the following monthly & quarterly statutory Government reporting obligations:

No	Statutory reporting obligations	When	Comments
□	VAT returns	Monthly	Quarterly if VAT payable ≤ €4,000 per year
□	Payroll reporting	Monthly	For active staffed companies

When our Clients' French branch becomes active, it is necessary to appoint a French accountant to **i)** complete monthly book-keeping and **ii)** file quarterly VAT returns and **iii)** prepare monthly payslips for employees and **iv)** submit complex social reporting to the Government. Doing business in France is [difficult](#), with excessive Government [reporting](#). Furthermore, the quality of French accountants is low, especially with the language barrier. In summary, French accountants need a lot of [supervision](#) and they are expensive. As always, Healy Consultants Group in-house Accounting and Tax Department will project manage the [monthly and quarterly](#) Government reporting; sheltering our Client from the pain of dealing with French lawyers and accountants. Additional fees will apply; and

10. Engage Healy Consultants Group to [project manage](#) business set up in every country on the planet. We are the best in the [world](#) at what we do, timely completing [the A to Z](#) of every country engagement. Refer to [this important web page](#) to read additional terms and conditions applying to this engagement. Thank you for your business and we look forward to working closely with you over the coming weeks as we engineer your French corporate structure.