

French business setup

Client Name

(Client to provide)

Date: Tuesday, 11 April 2023

Invoice No: 2023-04-011xx

Professional services for France JSC setup (without travel)	Notes	Year 1 €	Year 2 €
Simplified joint stock company formation fees (without travel)	1.	3,850	1,570
Annual Legal registered office services	2.	2,800	2,800
Estimated French government registration fees	3.	96	50
Multi-currency corporate bank account opening (without travel)	4.	5,950	0
Tax and VAT registrations services	5.	1,250	0
Estimate of annual accounting & tax statutory reporting fees	6.	0	4,890
Zero GST on services rendered to our International Clients	7.	0	0
Total Healy Consultants Group fees payable by instalments	8.	13,946	0
Estimate of Healy Consultants Group fees after 12 months	9.	0	9,310

The above services and fees represent the average French requirements of our multi-national Clients. I recommend you carefully read the notes in the following pages, to accurately and completely understand all services required by your Firm; eliminating the risk of unwanted fee surprises during the engagement.

French business setup

Notes to invoice above

1. Within [2 weeks](#) from receipt of engagement fees and signed documents and capital injection, Healy Consultants Group will complete France company registration. Before submitting a quality company incorporation application to the French [Greffes de Tribunal De Commerce](#) (Commercial Companies Registry), our Staff and Client will detail-discuss the important business set up considerations, detailed on [this webpage](#) (click link); and
2. In accordance with the [French Companies Act](#), each local entity must maintain a legal registered office in France. As always, Healy Consultants Group will supply this [professional service](#); and
3. This fee is an estimate of Government costs payable during your Firm's engagement. For transparency purposes, all Government fee payments will be supported by original receipts and invoices; and
4. Without bank signatory [travel](#), Healy Consultants Group will secure French multi-currency corporate bank account numbers for our Client. From the moment a complete application is submitted to the banks, it will take on average [two months](#) to secure multi-currency corporate bank account numbers. In most cases, our Staff will complete the engagement without our Client's travel to the bank branch. When [travel](#) is unavoidable, we refund €950 to our Client. French multi-currency corporate bank account opening is the most [challenging](#) part of the engagement. Consequently, we apply our "[guaranteed bank account](#) approval or your money back" policy.



To minimize engagement surprises and align all parties' expectations, I recommend you read [this webpage](#), specially the due diligence documentation section. To maximize the probability of bank approvals, Healy Consultants will:

- ✓ prepare a business plan, including annual expected inflow and outflow of funds; and
 - ✓ contact multiple banks to secure their written confirmation, welcoming a formal multi-currency corporate bank account opening application; and
 - ✓ weekly follow up with the bankers to aggressively and skilfully secure a timely multi-currency corporate bank account approval.
5. In accordance with French laws, each entity must register for corporate and VAT at the [Commercial Companies Registry](#); and
 6. While preparing this invoice, Healy Consultants Group assumed our Client's business will be an active trading company in 2023. Our in-house Compliance & Accounting & Tax [Department](#) will:
 - a. Legally minimise French [i\)](#) corporation tax and [ii\)](#) and withholding tax; and
 - b. Optimize the use of [i\)](#) tax exemptions and [ii\)](#) Government incentives and [iii\)](#) foreign tax credits and [iv\)](#) double tax treaties; and
 - c. Prepare annual financial statements and annual corporation tax return and submit them to [the French tax authority](#); and
 - d. Secure a legal exemption from independent annual audit.



French business setup

7. In accordance with [Singapore regulations](#), zero GST is payable on the provision of consultancy services rendered to our international Clients; and
8. All fees quoted in this sales invoice correspond to fees quoted on Healy Consultants Group's business [website](#). Please review this invoice carefully to identify errors, including the embedded web links. During the rush of the business day, it is possible that our Staff inadvertently made fee calculation or typing errors, or omitted services or previous fee payments from our Clients. In the unlikely and unfortunate event, you identify errors, please revert to us directly and we will immediately amend the invoice. I apologize in advance if I or my staff made invoice errors; and
9. Assuming our Client re-engages Healy Consultants Group in 2024, this fee is an estimate of the fees [payable next year](#), 12 months after the date of company registration in 2023.
10. After company incorporation, our in-house Accounting and Tax Department will help our multi-national Clients with the following [monthly & quarterly](#) statutory Government reporting obligations:

Statutory reporting obligations	When	Comments
VAT returns	Monthly	Quarterly if VAT payable ≤ €4,000 per year
Payroll reporting	Monthly	For active staffed companies
Advance corporation tax payments	Bi-annual	For both dormant and active companies
Withholding tax returns	Annual	For both dormant and active companies

11. Over the coming months, you may need Healy Consultants Group support for i) [book-keeping](#) and ii) maintaining the minimum statutory records and iii) [employee](#) matters; and
12. Some of our Clients require an [immediate turnkey solution](#). Within 1 week, Healy Consultants Group can supply our Client i) an existing dormant French company number and ii) an already approved multi-currency corporate bank account and iii) a city center business address. Turnkey solutions are attractive to multi-national Clients' who wish to immediately close a country deal, sign a legal contract or invoice a customer; and
13. Refer to [this important web page](#) for additional terms and conditions applying to this country engagement; and
14. Engage Healy Consultants Group to [project manage](#) business set up in every country on the planet. We are the best in the [world](#) at what we do, timely completing [the A to Z](#) of every country engagement; and
15. Thank you for your business and we look forward to working closely with you over the coming weeks as we project manage French business [set up](#).

Best regards,

Aidan Healy

Healy Consultants Group