

France Simplified JSC (SAS) Invoice

Client to provide

Company Reg. No.: 921530

Address to be provided

Date: Friday, May 14, 2021

Invoice No: 2020 – 10 – 003p

| Professional services for France JSC (without travel) | Notes | Year 1 € | Year 2 € |
|--|-------|---------------|--------------|
| Simplified Joint Stock Company formation fees (without travel) | 1. | 2,960 | 0 |
| France legal registered office fees | 2. | 1,100 | 1,100 |
| France corporate bank account opening fees (without travel) | 3. | 4,950 | 0 |
| Estimated France Government registration fees | 4. | 390 | 0 |
| Tax and VAT registration fees | 5. | 750 | 0 |
| Estimate of annual accounting and tax fees | 6. | 0 | 4,950 |
| Total Healy Consultants fees payable this month | 7. | 10,150 | 0 |
| Estimate of Healy Consultants fees payable after 12 months | 8. | | 6,050 |

Note:. this invoice needs to be tailored for each Client. The above services and fees represent the average requirements of our Clients. I recommend you carefully read the notes below to confirm and understand all services required by your Firm, eliminating the risk of unwanted fee surprises during the engagement;

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Notes to invoice above

1. Healy Consultants fees to efficiently and effectively complete France Simplified JSC company registration within 2 weeks from receipt of all signed forms and certified due diligence and capital injection by **i)** choosing the optimum M&AA for our Client's business activities **ii)** reserving a company name with local Greffe du Tribunal de Commerce (Commercial Companies Registry) **iii)** settling our accountant and lawyer fees and **iv)** preparing a high quality company incorporation application for submission to the Commercial Court;

All engagement fees (click link) are agreed and paid up front and agree to the fees published on our country web pages. Consequently, there are no hidden fees, surprises or ambushes throughout the engagement. All engagement deadlines are agreed up front in the form of a detailed project plan, mapping out deliverables by week throughout the engagement term;



Every week during the engagement, Healy Consultants will email our Client a detailed status update. Our Client is immediately informed of engagement problems together with solutions. Your dedicated engagement manager is reachable by phone, Skype, live chat and email and will communicate in your preferred language;

2. In accordance with the French Companies Act, a France company shall as from the date of its incorporation have a legal registered office in France, to which all official government communications and notices may be addressed. To comply with this statutory requirement, Healy Consultants Group PLC will supply a France office as the registered office address for your company. Thereafter, this address will be used to receive government correspondence including **i)** tax letters **ii)** notice of the legal annual return; and **iii)** all government communications. Most of our Clients wish to place their office address on invoices, contracts, websites and business cards;
3. Healy Consultants Group PLC will secure multi-currency corporate bank account numbers for our Client's French company. It will take on average two months to secure corporate bank account numbers from the moment a complete quality corporate bank account opening application is submitted to the banks. In most cases, we can secure corporate bank account numbers without our Client's travel to bank's branch. When travel is unavoidable, we refund €950.

This is the most challenging part of the engagement. Consequently, we apply our guaranteed bank account approval or your Money Back policy. To maximize the probability of successful multi-currency corporate bank account approvals Healy Consultants Group PLC will:

- ✓ prepare a quality business plan, including expected inflow and outflow of funds for the first 12 months;
- ✓ contact multiple banks to secure their written confirmation, welcoming a formal application from our Client's business;
- ✓ Securing a capital bank account (required for incorporation of the business);

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- ✓ weekly negotiate and aggressively follow up with the bank relationship managers to ensure a timely corporate bank account approval; and
- ✓ After company registration, converting the capital account into a trading account.

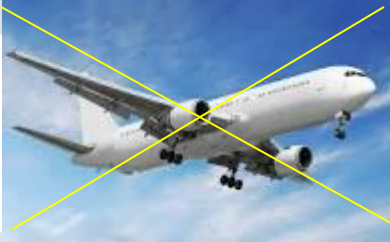
To minimize engagement surprises and align all parties' expectations, I recommend you read [this web page](#), specially the due diligence documentation section;



- This fee is an estimate of government costs payable during your Firm's engagement. For transparency purposes, all government fee payments will be supported by original receipts and invoices. Examples of government costs include **i)** reserving the company name; **ii)** obtain the certificate of incorporation with the Commercial Companies Registry; **iii)** publishing the incorporation notice in the government legal gazette; **iv)** obtain a Tax Identification Number (TIN) and **v)** obtain a SIREN number (identifier unique to each company). Following engagement completion, Healy Consultants will refund our Client any excess of funds received over actual Government costs paid;
- In accordance with French laws, each entity must register for corporate tax and VAT at the [Commercial Companies Registry](#);
- For an active trading company, these [accounting and tax](#) fees are an estimate of Healy Consultants fees to efficiently and effectively discharge your annual company accounting and tax obligations. Following receipt of a set of draft accounting numbers from your company, Healy Consultants will more accurately advise accounting and tax fees;
- All fees quoted in this invoice correspond to fees quoted [on Healy Consultants' website](#). Please review this invoice carefully to identify errors. During the rush of the business day, it is possible that Healy Consultants inadvertently made fee calculation errors, typing errors or omitted services or omitted historic fee payments from Clients. In the unfortunate event you identify invoice errors, please revert to me directly re the same. I apologize in advance if I or my staff made invoice errors;
- Assuming our Clients re-engage Healy Consultants in year 2, this fee is an estimate of the fees payable next year, 12 months after the date of company registration;
- The fees quoted in this invoice are a prediction of the fees required to efficiently and effectively complete this engagement in a timely manner. If during the engagement Healy Consultants realizes that the project is more complex than anticipated, requiring a large additional investment of time, my Firm will revert to request additional fees. If Healy Consultants completes the engagement faster and more easily than expected, Healy Consultants is happy to refund some fees to our Client;
- Engage Healy Consultants to [project manage](#) business set up in every country on the planet. We are the best in the [world](#) at what we do, timely completing [the A to Z](#) of every country engagement;



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11. In accordance with the [French Companies Act](#), the minimum share capital requirement for a French simplified JSC company is €1. However, most French banks will request a minimum share capital of €4,000 to open a corporate bank account;
 12. Immediately after the company is legally registered, in accordance with the [French Companies Laws](#), each Simplified JSC having corporate shareholder(s) must appoint a local independent audit firm. If our Client is unable to adopt this strategy, Healy Consultants will appoint an auditor in France for a one-time fee of €850;
 13. If our Client and Healy Consultants properly plan this engagement, our Clients will ***not*** have to travel during this engagement. Healy Consultants will efficiently and effectively complete company registration and corporate bank account opening in a timely manner without our Client presence. Instead, our Client will need to **i)** sign and get documents legalized in the embassy in their country of origin and **ii)** courier the originals to Healy Consultants office;
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14. Depending on the nationality of our Client and the nature of his business, French banks can require for at least one signatory of a French simplified JSC corporate bank account to be resident in France. Consequently, we recommend our Clients to appoint a resident tax representative who will also be the bank signatory. To efficiently and effectively secure corporate bank account approval in a timely manner, most of our Clients request Healy Consultants to appoint a temporary nominee resident tax representative. If required, Healy Consultants will assist our Client to find a professional tax representative for this position, for a one time fee of €1,950. Thereafter, the monthly nominee fee or salary will be paid directly by our Client to the nominee, independently of Healy Consultants. If the banks do not require to proceed to such appointment before approving the capital account of the company, Healy Consultants will be happy to refund nominee resident tax representative fees;
 15. Depending on our Client's business and nationality, the France Government may require a special regulatory license to carry on your business in the country. Healy Consultants will assist our Client secure license approval; there may be additional engagement fees. However, the Government enjoys ultimate power of approval of company registrations and licenses;
 16. If our Client requires nominee shareholder and director [services](#), Healy Consultants will be pleased to assist. Our fee for professional, passive nominee corporate shareholder amounts to €2,100 per annum. Our fee to be both non-resident nominee director and shareholder amounts to €8,600 per annum. Being the sole shareholders and sole director of a Client's company exposes Healy Consultants to reputation, litigation and financial risk;
 17. If required, Healy Consultants will be pleased to assist your firm secure employee [visa](#) approvals. Our fee is €7,950 for the first employee, €6,950 for the second employee and per employee thereafter. Our employee visa fees includes preparation of a quality visa application and submitting to the immigration officers. The Government enjoys ultimate power of approval of visa applications. Consequently, guaranteed success is outside of Healy Consultants control. What is inside our control is the preparation and submission of a high quality immigration visa application that maximizes the likelihood of visa approval;

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18. Monthly, quarterly and mid-year Government tax obligations include **i)** payroll reporting and **ii)** monthly and quarterly VAT and corporation tax return filing. If you need our help, Healy Consultants can complete monthly Government reporting for a monthly fee of €860. Healy Consultants monthly support will include **i)** receive in dropbox the monthly invoices from our client **ii)** label monthly bank statement transactions **iii)** preparation and submission of VAT returns and **iv)** monitor monthly profit levels to minimize annual tax **v)** submission of monthly employee payroll reporting;
19. It is important our Clients are aware of their personal and corporate tax obligations in their country of residence and domicile. Let us know if you need Healy Consultants help to clarify your local and international annual tax reporting obligations;
20. Some of our Clients request Healy Consultants to provide temporary shared [office space](#) for 6 months until their preferred business premises is found. If your Firm requires this service, our one-time fee is €950. Monthly rental thereafter is paid directly to the landlord, independently of Healy Consultants;
21. During the engagement, shareholders and directors' documents may need to be translated into French; before the Government and Bank approve company registration and corporate bank account opening respectively. Consequently, our Client should budget for possible additional translation and embassy attestation fees. Either our Client or Healy Consultants can complete this administrative task;
- As always, Healy Consultants will negotiate with all third parties to eliminate or reduce additional engagement costs. For transparency purposes, all third party fee payments will be supported by original receipts and invoices. Examples of possible third party payments include **i)** embassy fees **ii)** notary public costs **iii)** official translator fees;
22. Some of our Clients require an [immediate country solution](#). With this strategy, within 1 week Healy Consultants can supply our Client **i)** an existing dormant France company number and **ii)** an already approved France corporate bank account number and **iii)** a business address. Turnkey solutions are attractive to those entrepreneurs who wish to immediately close a country deal, sign a contract or invoice a customer;
23. As stipulated on our [business website](#) and in section 3 of our engagement letter, Healy Consultants will only commence the engagement following **i)** settlement of our fees and **ii)** completion and signing of our legal engagement letter;
24. Healy Consultants will only incorporate your company after 75% of [due diligence documentation](#) is received by email. Healy Consultants will only open a corporate bank account after 100% of the Client's original due diligence documentation is received by courier;
25. During the annual renewal engagement with our Client, our in-house [Legal and Compliance Department \(click link\)](#) reviews the quality and completeness of our Client file. Consequently, Healy Consultants may revert to our Client to ask for more up to date [due diligence documentation](#);
26. To assist our Clients to minimize foreign exchange costs, we offer the payment in SG\$, Euro, Pounds or US\$. Kindly let me know in which currency your Firm prefers to settle our fees and I will send an updated invoice, thank you;
27. Some of our Clients' prefer to pay Healy Consultants fees by [instalments \(click link\)](#);



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28. Some of our Clients engage Healy Consultants to [recruit](#) local employees. We have a lot of experience in this area and we are quite skilled at securing quality candidates for our Clients;

Best regards,

Aidan Healy

Aidan Healy

[Business owner](#)

Healy Consultants Group

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