

Germany UG turnkey solution Invoice

Our Client

Address to be provided

Date: Thursday, April 02, 2020

Company license No.: 26886

Tax registration No: 100399843000003

Invoice No: 2019 – 02 – 0027p

Professional services for German UG (without travel)	Notes	Year 1 €	Year 2 €
Germany readymade UG company acquisition fees (without travel)	1.	6,590	0
Legal registered office fees	2.	2,555	2,555
Estimated Germany Government registration and notarization fees	3.	1,350	0
Corporate structure changes	4.	4,550	0
New corporate bank account opening (with travel)	5.	4,950	0
Estimate of annual accounting and tax fees	6.	0	2,300
Total Healy Consultants Group PLC fees payable this month	7.	19,995	0
Estimate of total Healy Consultants fees payable after 12 months	8.	0	4,855

Note: I recommend you carefully read the notes within the attached draft invoices to confirm and understand all services required by your Firm, eliminating the risk of unwanted fee surprises during the engagement;

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Notes to invoice above

1. Healy Consultants Group PLC' fees to to purchase a dormant shelf company including **i)** pay all past Government fees and **ii)** register the company for corporate and value added tax (VAT). All accounting and tax obligations are up to date. The company is dormant since incorporation and Healy Consultants will supply independent proof of this;

Healy Consultants' fees to efficiently and effectively project manage our Clients' engagement to a timely completion, including **i)** devising a strategy to complete the engagement without our Client travelling; **ii)** finding solutions to [challenges that occur](#) throughout the engagement; and **iii)** detailed weekly email engagement status updates to our Client. Healy Consultants never gives up until we complete the engagement, regardless of the complexities or obstacles presented by banks and Governments;

All [engagement fees](#) (click link) are agreed and paid up front and agree to the fees published on our country web pages. Consequently, there are no hidden fees or surprises or ambushes throughout the engagement. All engagement deadlines are agreed up front in the form of [a detailed project plan](#), mapping out deliverables by week throughout the engagement term.



Every second day during the engagement, we email our Client a [detailed email engagement status update](#). Our Client is immediately informed of engagement problems together with solutions. Your dedicated engagement manager is reachable by phone, skype, live chat and email and will communicate in your preferred language;

2. In accordance with German [Private Limited Law](#) (click link), a German UG company shall as from the date of its incorporation have a legal registered office in Germany, to which all official Government communications and notices may be addressed. To comply with this statutory requirement, Healy Consultants Group PLC will assist our Client to rent a virtual office address from a business centre. This Germany business office will be the registered office address for your Germany Company. Thereafter, this address will be used to receive government correspondence including **i)** tax letters **ii)** notice of the legal annual return; and **iii)** all government communications. Most of our Clients wish to place [Healy Consultants Group PLC' office address](#) on invoices, contracts, websites and business cards;
3. This fee is an estimate of government costs payable during your Firm's engagement. All government fee payments will be supported by original receipts and invoices. Examples of government costs include **i)** change of company name with the chamber of commerce and industry; **ii)** company name confirmation with the [German Trade Register](#) (click link) **iii)** government fees related with the change of corporate structure, including the change of business address; **iv)** publication of the application in the Federal Gazette - "[Bundesanzeiger](#)". This fee also covers the Germany notarisation costs related to the purchase and change of corporate structure. Following engagement completion, Healy Consultants Group PLC will refund our Client any excess of funds received over actual Government costs paid;
4. This fee is Healy Consultants professional fee to assist our Client to change **i)** the ready-made company name; **ii)** the legal registered office address; and **iii)** the director and company shareholder. This fee also includes to register the company for corporate and VAT tax, after our Client is appointed as owner to the company. Tax registration takes three to four working weeks. It is a time consuming task, Healy Consultants will shelter our Client from the administrative challenges. This is the hardest part of the engagement;

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5. Healy Consultants Group PLC will be pleased to open an EU corporate bank account without your travel. It is a time consuming task, Healy Consultants Group PLC will shelter our Client from the administrative challenges. As you can appreciate, it is a difficult task to obtain bank account approval through a newly formed company, when shareholders and directors and bank signatories reside overseas. Healy Consultants Group PLC will prepare a business plan for the bank to optimize the probability of corporate bank account approval.

Depending on our Client business and nationality, there is a 70% probability the banks will request a bank signatory to travel for a one-hour bank interview. Healy Consultants Group PLC will try its best to negotiate with the bank for a travel exemption. If our Client must travel to Germany for corporate bank account opening, Healy Consultants Group PLC will refund our Client €950;

If our Client is not comfortable with only a German corporate bank account, Healy Consultants Group PLC will be pleased to open [an international corporate bank account](#) (click link) outside of Germany. Examples include Chicago, Liechtenstein, Austria, Bulgaria, South Africa, Singapore, London. All banks with excellent internet banking services;




Healy Consultants expects the bank's risk department to request additional [due diligence](#) from our Client's business including **i)** proof of business, contracts and invoices with German companies (preferred) or other European entities and **iii)** additional KYC information on our Client's business and place of residency. We assume our Client provides most of this information within one week; German banks are reticent to accept Clients with place of residence in Panama, Venezuela or other tax haven jurisdictions such as Bahamas. As much as possible, Healy Consultants Group PLC will target the banks preferred by our Client. However, the banks enjoy ultimate power of approval for corporate bank account opening applications, so our Firm unfortunately cannot guarantee that the banks preferred by our Client will also be those interested to board his business.

The banks enjoy ultimate power of approval of corporate bank account applications. Consequently, guaranteed success is outside of Healy Consultants Group PLC's control. What is inside our control is the preparation and submission of a high-quality bank application that maximises the likelihood of approval. During the engagement, Healy Consultants Group PLC will spend up to eight weeks negotiating and liaising with a maximum of 15 banks to secure a banking solution for our Client. Should the 15 banks we approach reject bank account opening, our Client may choose to **i)** appoint Healy Consultants Group PLC to spend more resources and time sourcing additional banking solutions for our Client, for additional engagement fees or **ii)** receive a refund of US\$2,000 and terminate the engagement;

Global banks continue to tighten corporate bank account opening procedures, their internal compliance departments completing more thorough due diligence of Clients. Consequently, our Clients should expect the bank account approval period to take up to four weeks. Furthermore, global banks now require evidence of proof of business in the country where the corporate bank account will be, including sales contracts or lease agreement;

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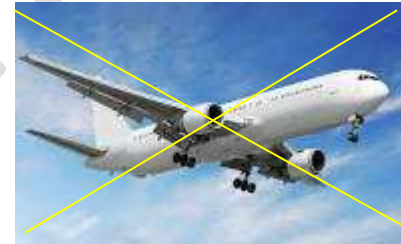
6. For an active trading company, these [accounting and tax](#) fees are an estimate of Healy Consultants' fees to efficiently and effectively discharge your annual company accounting and tax obligations. Following receipt of a set of draft accounting numbers from your company, Healy Consultants will more accurately advise accounting and tax fees. For a dormant company, Healy Consultants fees are only €950;
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7. All fees quoted in this invoice correspond to fees quoted on Healy Consultants Group PLC's [business website](#). Please review this invoice carefully to identify errors. During the rush of the business day, it is possible Healy Consultants Group PLC inadvertently made fee calculation errors, typing errors or omitted services. In the unfortunate event you identify invoice errors, please revert to me directly re the same. I apologise in advance if I or my staff made invoice errors;
 8. Assuming our Clients' re-engage Healy Consultants, this fee is an estimate of the fees payable next year, 12 months after the date of company registration this year;
 9. Engage Healy Consultants Group PLC to [project manage](#) business set up in every country on the planet. We are the best in the [world](#) at what we do, timely completing [the A to Z](#) of every country engagement;
 10. In accordance with German [Private Limited Law](#) (click link), the issued share capital of €500 must be deposited to the company bank account or an escrow account before incorporation. Therefore, if already deposited, this amount will be refunded to your Firm at the end of the engagement. Thereafter, 25% of each year's revenue must be deposited into the capital account until total capital reaches €25,000. Then the UG can be freely transferred to a limited company (GmbH). To optimize engagement efficiency and minimize delays, Healy Consultants Group PLC is happy to deposit these funds on behalf of our clients;
 11. If our Client requires nominee [services \(click link\)](#), Healy Consultants Group PLC will be pleased to assist. Our fee for corporate nominee shareholder amounts to €1,800 per annum. Our fee for a non-resident individual nominee director or shareholder amounts to €3,600 per annum. Our fee for a country resident director or shareholder amounts to €6,600 per annum.
 12. If required, Healy Consultants Group PLC will be pleased to assist your Firm obtain Germany business [visa](#) (click link) approvals. Our fee is €4,950 for the first employee, €3,950 for the second employee, €2,950 per employee thereafter. Our employee visa fees includes preparation of a quality visa application and submitting to the correct Government immigration officers. The Government enjoys ultimate power of approval of visa applications. Consequently, guaranteed success is outside of Healy Consultants Group PLC' control. What is inside our control is the preparation and submission of a high quality immigration visa application that maximizes the likelihood of visa approval;
 13. Monthly, quarterly and mid-year Government tax obligations include monthly and quarterly payroll reporting, VAT and corporation tax return filing. If you need our help, Healy Consultants Group PLC can complete monthly Government reporting for a monthly fee of €860. Healy Consultants Group PLC monthly support will include *i)* receive in dropbox the monthly invoices from our client *ii)* label monthly bank statement transactions *iii)* preparation and submission of VAT returns and *iv)* submission of monthly employee payroll reporting;

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14. It is important our Clients are aware of their personal and corporate tax obligations in their country of residence and domicile. Let us know if you need Healy Consultants Group PLC help to clarify your local and international annual tax reporting obligations;
15. During the engagement, shareholders and directors' documents may need to be translated into the local language; before the Government and Bank approves company registration and corporate bank account opening respectively. Consequently, our Client should budget for possible additional translation and embassy attestation fees. Either our Client or Healy Consultants Group PLC can complete this administrative task;

As always, Healy Consultants Group PLC will negotiate with all third parties to eliminate or reduce additional engagement costs. For transparency purposes, all third-party fee payments will be supported by original receipts and invoices. Examples of possible third-party payments include **i)** embassy fees **ii)** notary public costs **iii)** official translator fees;

16. If our Client can travel to Germany, Healy Consultants Group PLC can complete company registration and corporate bank account opening within two weeks. If our Client cannot travel to Germany, Healy Consultants Group PLC can complete company registration and corporate bank account opening within five weeks. During this period, our Client must **i)** travel to their local German Embassy to legalize the director and shareholder documents **ii)** supply Healy Consultants Group PLC a power of attorney;



17. Depending on our Client business and nationality, the Government may require a special regulatory license to carry on your business in the country. Healy Consultants Group PLC will assist our Client secure license approval. There may be additional fees for this service;
18. Some of our Clients' engage Healy Consultants Group PLC to [recruit \(click link\)](#) local employees. We have a lot of experience in this area and we are quite skilled at securing quality candidates for our Clients';
19. For an active trading company, these [accounting and tax](#) fees are an estimate of Healy Consultants Group PLC fees to efficiently and effectively discharge your annual company accounting and tax obligations. Following receipt of a set of draft accounting numbers from your company, Healy Consultants Group PLC will more accurately advise accounting and tax fees. For a dormant company, Healy Consultants Group PLC fees are on €1,950;
20. Some of our Clients' require an [immediate German solution](#). With this strategy, within a day Healy Consultants Group PLC can supply our Client **i)** an existing dormant Germany company number and **ii)** an already approved Germany corporate bank account number and **iii)** a business address. Turnkey solutions are attractive to those entrepreneurs who wish to immediately close a country deal, sign a contract or invoice a customer;
21. As stipulated on our [business website](#) and in section 3 of our engagement letter, Healy Consultants Group PLC will only commence the engagement following **i)** settlement of our fees and **ii)** completion and signing of our legal engagement letter;



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22. Healy Consultants Group PLC will only incorporate your company after 75% of [due diligence documentation](#) is received by email. Healy Consultants Group PLC will only open a corporate bank account after 100% of the Client's original due diligence documentation is received by courier;
23. During the annual renewal engagement with our Client, our in-house [Legal and Compliance Department \(click link\)](#) reviews the quality and completeness of our Client file. Consequently, Healy Consultants Group PLC may revert to our Client to ask for more up to date [due diligence documentation](#);
24. To assist our Clients to minimize foreign exchange costs, we offer the payment in SG\$, Euro, Pounds or US\$. Kindly let me know in which currency your Firm prefers to settle our fees and I will send an updated invoice, thank you;

Thank you for your business and we look forward to working closely with you over the coming weeks as we engineer your Germany corporate structure.

Best regards,

Aidan Healy

Aidan Healy

[Business owner](#)

Healy Consultants Group PLC

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