

Hong Kong accounting and audit and tax obligations

No.	Task	US\$
1.	<p>Preparation of abridged financial statements (a 15-page annual report) including:</p> <ul style="list-style-type: none"> ◆ Restructuring and reclassifying income and expenses so as to i) legally minimize annual statutory reporting ii) legally minimize corporate and personal tax and iii) legally minimize financial statement disclosures; ◆ Preparing a i) two-page Directors Report ii) a Balance sheet and an abbreviated Profit and Loss Account iii) a Statement of Changes in Equity and a Statement of Cash Flows and iv) a Detailed Profit and Loss Account and v) five pages of supporting notes in accordance with Hong Kong Reporting Standards; ◆ Engineering and drafting the appropriate disclosures in the financial statements to ensure your corporate profits are tax exempt; 	1,550
2.	<p>Completing an audit of the financial statements including:</p> <ul style="list-style-type: none"> ◆ Appointing a Hong Kong Audit Firm and negotiating audit risk on your behalf; ◆ Negotiating (with the auditors) the supporting documentation required from you; ◆ Collating the statutory documentation for your one-time signature; <p>Securing a clean audit report for our Client;</p>	3,950
3.	<p>Completing your Hong Kong annual tax obligations including:</p> <ul style="list-style-type: none"> ◆ Completing your corporate tax return and drafting a tailored cover letter to the Hong Kong Tax Authorities explaining why corporate profits are tax exempt; ◆ Negotiating written inquiries and phone-calls from the Hong Kong Tax Authorities (post tax return submission), justifying why corporate profits are tax exempt; 	1,350
	Total Healy Consultants Group PLC fees	6,850