

Bahamas International Business Company set up

Our Client

Address

Date: Monday, January 16, 2023

Invoice No: 2018 – 10 – 030PT

Professional services for Bahamas IBC (without travel)	Notes	2023 US\$	2024 US\$
Bahamas LLC company incorporation (without travel)	1.	4,800	1,800
Annual company secretary and legal registered office fees	2.	1,200	1,200
Estimate of Bahamas Government registration fees	3.	350	350
International multi-currency corporate bank account (without travel)	4.	5,950	0
Total engagement fees payable by instalments (click link)	5.	12,300	0
Estimate of fees payable after 12 months	6.		3,350

The above services and fees represent the average requirements of our multi-national Clients'. I recommend you carefully read the notes in the following pages; to confirm and understand all services required by your Firm, eliminating the risk of unwanted fee surprises during the engagement.

Bahamas International Business Company set up

Notes to invoice above


1. Within [2 weeks](#) (click link) from receipt of engagement fees and signed documents, Healy Consultants Group PLC will complete Bahamas IBC registration including *i)* settlement of Government fees and *ii)* settlement of our lawyers and accountants fees. Before submitting a quality complete company incorporation application to [The Government of Bahamas](#), our Staff and Client will detail-discuss the important business set up considerations, detailed on [this webpage](#) (click link); and
2. In accordance with [Bahamas International Business Companies Act 2000](#), each local entity must *i)* appoint a Bahamas registered agent and *ii)* maintain a legal registered office. As always, Healy Consultants Group PLC will supply these professional services; and
3. This fee is an estimate of government costs payable during your Firm's engagement. All government fee payments will be supported by original receipts and invoices; and
4. Without [bank signatory travel](#), Healy Consultants Group PLC will secure an international multi-currency corporate bank account for our Client's Bahamas IBC. From the moment a complete application is submitted to the Bahamas banks, it will take on average *two months* to secure multi-currency corporate bank account numbers. In most cases, our Staff will complete the engagement without our Client's travel to the bank branch. When [travel](#) is unavoidable, we refund US\$950 to our Client; and



Multi-currency corporate bank account opening is the most [challenging](#) part of the engagement. Consequently, we apply our "[guaranteed bank account approval or your money back](#)" policy. To minimize engagement surprises and align all parties' expectations, I recommend you read [this web page](#), specially the due diligence documentation section. To maximize the probability of bank approvals, Healy Consultants PLC will:

- a. prepare a business plan, including annual expected inflow and outflow of funds; and
 - b. contact multiple banks to secure their written confirmation, email welcoming a formal multi-currency corporate bank account opening application; and
 - c. weekly follow up with the bankers to aggressively and skilfully secure a timely multi-currency corporate bank account approval
5. All fees quoted in this invoice correspond to fees quoted on Healy Consultants Group PLC's [website](#). Please review this invoice carefully to identify errors. During the rush of the business day, it is possible that Healy Consultants Group PLC inadvertently made fee calculation errors, typing errors or omitted services or omitted historic fee payments from Clients. In the unfortunate event you identify invoice errors, please revert to me directly re the same. I apologize in advance if I or my staff made invoice errors; and
 6. In accordance with the [International Companies Act](#), there is no minimum paid-up share capital required for a Bahamas IBC company; and

Bahamas International Business Company set up

7. Over the coming months, you may need Healy Consultants Group PLC support for i) [book-keeping](#) and ii) maintaining the minimum statutory records and iii) [employee](#) matters;
8. Some of our Clients require an [immediate turnkey solution](#). Within 1 week, Healy Consultants Group PLC can supply our Client i) an existing dormant Bahamas company number and ii) an already approved multi-currency corporate bank account and iii) a city center business address. Turnkey solutions are attractive to multi-national Clients' who wish to immediately close a country deal, sign a legal contract or invoice a customer; and 
9. Refer to [this important web page](#) for additional terms and conditions applying to this country engagement; and
10. Engage Healy Consultants Group PLC to [project manage](#) business set up in every country on the planet. We are the best in the [world](#) at what we do, timely completing [the A to Z](#) of every country engagement; and
11. In 2022 and because of global inflation, Healy Consultants Group PLC increased our fees. Refer to this [web page](#) to understand why. We hope this increase does not damage our business relationship;
12. Thank you for your business and we look forward to working closely with you over the coming weeks as we project manage Bahamas business set up.

Best regards,

Aidan Healy

[Business owner](#)

Healy Consultants Group