

International Correspondent Bank Account Tax Invoice

Our Client

Address to be provided

Date: Friday, November 20, 2023

Company license No.: 268868

TRN.: 100399843000003

Invoice No: 2022 – 10 – 018PE

Professional services for correspondent bank account opening (no travel)	Notes	US\$
International multi-currency correspondent bank account opening	1.	14,950
1 st instalment payable to commence engagement	2.	7,000
2 nd instalment payable after banks confirms interest in Client's business		7,000
3 rd instalment payable before sending bank account opening forms for signature.		950

<i>Below is solely for the regulatory requirement of the Federal Tax Authority, UAE</i>		AED
UAE VAT (0%)	1.	0
Total Healy Consultants fees payable (AED) - Exchange rate @ 3.6725 Thirty-two thousand and eight hundred and sixty-eight only		32,868

Note: I recommend you carefully read the notes immediately after the timelines and potential expenses section to confirm and understand all services required by your Firm, eliminating the risk of unwanted fee surprises during the engagement.

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Notes to invoice above

1. Healy Consultants Group PLC will secure multi-currency correspondent bank/financial account numbers for our Client. It will take on average three months to secure an international correspondent bank/financial account from the moment a complete quality correspondent bank/ financial account opening application is submitted to the banks. In most cases, we can secure correspondent bank/ financial account numbers without our Client's travel to bank's branch. When travel is unavoidable, we refund US\$950.

This is the most challenging part of the engagement. Consequently, we apply our [guaranteed bank/ financial account approval or your Money Back](#) policy. To minimize engagement surprises and align all parties' expectations, I recommend you read [this web page](#). To maximize the probability of successful multi-currency correspondent bank account approvals Healy Consultants Group PLC will:

- ✓ prepare a quality business plan, including expected inflow and outflow of funds for the first 12 months;
- ✓ contact multiple banks/ SWIFT registered PSPs to secure their written confirmation, welcoming a formal application from our Client's business;
- ✓ weekly negotiate and aggressively follow up with the bank relationship managers to ensure a timely correspondent bank/SWIFT registered PSP account approval;

2. Our Client to settle Healy Consultants Group PLC engagement fees in 3 instalments.

Payment by instalments	US\$
1 st instalment to commence and contact 20 banks/ SWIFT registered PSPs for your bank	7,000
2 nd instalment upon securing confirmation of interest to onboard your business from at least 1 bank / PSP	7,000
3 rd instalment payable before sending bank/ SWIFT registered PSP account opening forms for signature	950

While we will try to target your preferred banks/ SWIFT registered PSPs, Healy Consultants Group PLC cannot guarantee that your preferred banks/ SWIFT registered PSPs will confirm interest in onboarding your business. Consequently, Healy Consultants Group PLC will contact multiple global banks/ SWIFT registered PSPs to secure alternative back up banking options for our Client.

3. All fees quoted in this sales invoice correspond to fees quoted on Healy Consultants Group PLC's business [web site](#).. Please review this invoice carefully to identify errors, including the embedded web links. During the rush of the business day, it is possible that our Staff inadvertently made fee calculation or typing errors, or omitted services or previous fee payments from our Clients. In the unlikely and unfortunate event you identify errors, please revert to us directly and we will immediately amend the invoice. I apologize in advance if I or my staff made invoice errors.

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4. In accordance with the [UAE VAT law](#), Healy Consultants Group DMCC is required to impose 5% VAT on all invoices issued to **i)** UAE based Clients registered for VAT or **ii)** multi-national Clients' setting up business in the UAE. Healy Consultants Dubai LLC sales invoices are zero VAT rated for multi-national Clients' requiring business set up outside of the UAE;
5. Before Healy Consultants Group PLC can submit a quality bank/PSP account opening application to a global bank, there is a 25% probability the bank officer will request **i)** a set of correspondent documents to be certified by a local Public Notary or legalized and **ii)** a set of personal documents from each individual director, shareholder and bank signatory to be certified, apostilled or attested in the nearest country embassy in your country of residence. Consequently, our Client should budget for possible notarization, translations or attestations fees. Depending on the country, these third-party costs may be as high as US\$2,000. As always, Healy Consultants Group PLC will aggressively and effectively negotiate with the bank officer to eliminate or reduce additional costs; however, the final decision rests with the Bank's Legal and Compliance Department.
6. Refer to [this important web page](#) for additional terms and conditions applying to this country engagement.

Thank you for your business and we look forward to working closely with you over the coming weeks as we [project manage \(click link\)](#) your global banking set up engagement.

Best regards,

Aidan Healy

[Business owner](#)

Healy Consultants Group PLC