

## Cayman Islands fiduciary limited foundation registration

Client to provide

Address to be provided

Date: Friday, May 19, 2023

Invoice No: 2023-xx-xx

Professional services for <a href="#">Cayman Islands</a> (CFL) setup (no travel)	Notes	Year 1 US\$	Year 2 US\$
Cayman Islands foundation <a href="#">registration</a> fees (without travel)	1.	4,500	750
<a href="#">Legal registered office</a> and registered agent services	2.	5,950	5,950
Estimated Cayman Islands <a href="#">Government registration</a> fees	3.	1,342	854
International multi-currency corporate <a href="#">bank account</a> (without travel)	4.	5,950	0
Annual compliance and reporting filling fees	5.	1,250	1,250
<b>Total</b> Healy Consultants Group PLC fees payable <a href="#">by instalments</a>	6.	<b>18,992</b>	0
Healy Consultants Group PLC fees payable after <a href="#">12 months</a>	7.		<b>8,804</b>

**Notice:** I recommend you carefully read the notes in the following pages, to accurately and completely understand all services required by your Firm; eliminating the risk of unwanted fee surprises during the engagement.


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### Notes to invoice above

1. Within [three weeks](#) from receipt of engagement fees and signed documents, Healy Consultants Group PLC will complete Cayman Islands foundation incorporation. Before submitting a quality application to the Cayman [Registry](#), our Staff and Client will detail-discuss the important business set up considerations outlined on [this web page](#); and
2. [Section 50 of Cayman Corporate Law 2013](#) stipulates each exempted foundation must **i)** appoint a resident registered agent and **ii)** maintain a local legal registered office. As always, Healy Consultants Group PLC will supply these [professional services](#), and
3. This fee is an estimate of government costs payable during your Firm's engagement. For transparency purposes, all government fee payments will be supported by original receipts and invoices. For vanilla unlicensed Cayman Islands companies, there is no statutory obligation to file annual financial statement with the Cayman Government, and
4. Without bank signatory travel, Healy Consultants Group PLC will secure international multicurrency corporate bank account numbers for our Client. From the moment a complete application is submitted to international banks, it will take on average [two months](#) to secure multi-currency corporate bank account numbers. In most cases, our Staff will complete the engagement without our Client's travel to the overseas bank branch. When [travel](#) is unavoidable, we refund US\$950 to our Client. Multi-currency corporate bank account opening is the most [challenging](#) part of the engagement. Consequently, we apply our "[guaranteed bank account](#) approval or your money back" policy. To minimize engagement surprises and align all parties' expectations, I recommend you read [this web page](#), specially the due diligence documentation section. To maximize the probability of bank approvals, Healy Consultants PLC will:
  - ✓ prepare a business plan, including annual expected inflow and outflow of funds; and
  - ✓ contact multiple banks to secure their written confirmation, welcoming a formal multi-currency corporate bank account opening application; and
  - ✓ weekly follow up with the bankers to aggressively and skilfully secure a timely multi-currency corporate bank account approval;
5. Every Cayman Islands foundation is required to file annual compliance report and annual return. As always and for both dormant and active entities, Healy Consultants Group PLC in-house Accounting and Tax Department will timely accurately and completely discharge these annual statutory obligations. For transparency purposes, our Staff will bcc you in important Government emails; and
6. All fees quoted in this sales invoice correspond to fees quoted on Healy Consultants Group PLC's business [web site](#). Please review this invoice carefully to identify errors, including the embedded web links. During the rush of the business day, it is possible that our Staff inadvertently made fee calculation or typing errors, or omitted services or previous fee payments from our Clients. In the unlikely and unfortunate event you identify errors, please revert to us directly and we will immediately amend the invoice. I apologize in advance if I or my staff made invoice errors.



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7. Assuming our Client re-engages Healy Consultants Group PLC in 2023, this fee is an estimate of the fees payable [next year](#), 12 months after the date of foundation registration in 2022.
8. [Cayman Island Tax Concession Law](#) allows a foundation secure a tax exemption certificate from the [DITC](#). This certificate guarantees up to twenty years of full exemption from **i)** corporate income tax and **ii)** capital gains and **iii)** withholding tax. Most of our Clients request us to supply them with a copy of this document. If required, Healy Consultants will secure this for a one-time fee of US\$3,450;
9. Some of our Clients' require an [immediate Cayman Islands solution](#). Within 1 week, Healy Consultants Group PLC can supply our Client **i)** an existing dormant Cayman Islands foundation number and **ii)** an already approved international multi-currency corporate bank account and **iii)** a city center business address. Turnkey solutions are attractive to multi-national Clients' who wish to immediately close a country deal, sign a legal contract or invoice a customer; 
10. Engage Healy Consultants Group PLC to [project manage](#) business set up in every country on the planet. We are the best in the [world](#) at what we do, timely completing [the A to Z](#) of every country engagement;
11. Refer to [this important web page](#) to read additional terms and conditions applying to this engagement;
12. Thank you for your business and we look forward to working closely with you over the coming weeks as we engineer your Cayman Islands foundation.

Best regards,

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Aidan Healy

[Business owner](#)

Healy Consultants Group PLC