

Ireland Subsidiary Company Invoice

Our Client's name

Company Reg. No.: 201623711R

Our Client's address

Date: Wednesday, May 29, 2019

Invoice No: 2019 – 10 – 003p

Professional services rendered for Ireland subsidiary LLC	Notes	Year 1 €	Year 2 €
Ireland subsidiary company formation fees (without travel)	1.	1,935	1,695
Company secretary and legal registered office fees	2.	1,200	1,200
Estimate Ireland Government registration fees	3.	270	150
Ireland corporate bank account opening fees (without travel)	4.	4,950	0
Estimate of annual accounting and tax fees	5.	0	2,500
Total Healy Consultants Group fees payable by instalments	6.	8,355	0
Estimate of Healy Consultants Group fees payable after 12 months	7.		5,545

Note: this invoice needs to be tailored for each Client. The above services and fees represent the average requirements of our Clients. I recommend you carefully read the notes below to confirm and understand all services required by your Firm, eliminating the risk of unwanted fee surprises during the engagement;

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Notes to invoice above

1. Healy Consultants Group fees to timely complete Ireland company registration within [one week](#) including **i)** agreeing the optimum M&AA with our Client; **ii)** reserving a company name with the Companies Registration Office; **iii)** settling our accountant and lawyer fees and **iv)** submitting a quality company incorporation application to the [Companies Registration Office](#);

All [engagement fees](#) (click link) are agreed and paid up front and agree to the fees published on our country web pages. Consequently, there are no hidden fees, surprises or ambushes throughout the engagement. All engagement deadlines are agreed up front in the form of a [detailed project plan](#), mapping out [deliverables](#) by week throughout the engagement term;

Each week during the engagement, Healy Consultants Group will email our Client a [detailed email engagement status update](#). Our Client is immediately informed of engagement problems together with solutions. Your dedicated engagement manager is reachable by phone, sms, whatsapp, viber, skype, live chat and email; and will communicate in your preferred language;

2. In accordance with the [Ireland Companies Act](#), each Ireland LLC must appoint a company secretary, who may be a natural person or a body corporate; the company secretary must be resident in Ireland. Healy Consultants Group will be the legal company secretary, our annual responsibilities include **i)** preparing and filing the legal [annual return](#); **ii)** securely maintaining company records; **iii)** liaising with the Irish government on our Client's behalf; **iv)** legal filing of changes of company structure and **v)** reminding our Client of statutory deadlines;

In accordance with the [Ireland Companies Act](#), an Ireland company shall as from the date of its incorporation have a legal registered office in Ireland, to which all official Government communications and notices may be addressed. To comply with this statutory requirement, Healy Consultants Group Ireland business office will be the registered office address. Thereafter, this address will receive government correspondence including **i)** tax letters **ii)** notice of the legal annual return; and **iii)** all government communications. Most of our Clients wish to place [Healy Consultants Group's office address](#) on invoices, contracts, websites and business cards;

3. This fee is an estimate of Government costs payable during our Clients' engagement. All Government fee payments will be supported by original receipts. Examples of Government costs include **i)** reserving the company name; **ii)** paying the company registration fee to the [Companies Registration Office](#) and **iii)** obtain company seal;
4. Healy Consultants Group will be pleased to open an Irish corporate bank account, without our Client travel. It is a time consuming task, Healy Consultants Group will shelter our Client from the administrative challenges. As you can appreciate, it is a difficult task to obtain bank account approval through a newly formed company, when shareholders and directors and bank signatories reside overseas.

Depending on our Client business and nationality, there is a 25% probability the banks will request a bank signatory to travel for a one-hour bank interview. Healy Consultants Group will try our best to skilfully negotiate a travel exemption. If our Client must travel to Ireland for corporate bank account opening, Healy Consultants Group will refund our Client €950;

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Healy Consultants Group will prepare a business plan for the bank to optimize the probability of corporate bank account approval. The banks enjoy ultimate power of approval of corporate bank account applications. Consequently, guaranteed success is outside of Healy Consultants Group's control. What is inside our control is the preparation and submission of a high-quality bank application that maximizes the likelihood of approval;

Global banks continue to tighten corporate bank account opening procedures; their internal compliance departments completing more thorough Know Your Customer due diligence of Clients. Consequently, our Clients should expect the bank account approval period to take up to 4 weeks. Furthermore, global banks now require evidence of proof of business in the country where the corporate bank account will be, including sales contracts or lease agreement;

5. For an active trading company, these [accounting and tax](#) fees are an estimate of Healy Consultants Group fees to timely discharge your annual company accounting and tax obligations. Following receipt of a set of draft accounting numbers from your company, Healy Consultants Group will more accurately advise accounting and tax fees. For a dormant company, Healy Consultants Group fees are only €950;
6. All fees quoted in this invoice correspond to fees quoted [on Healy Consultants Group's website](#). Please review this invoice carefully to identify errors. During the rush of the business day, it is possible that Healy Consultants Group inadvertently made fee calculation errors, typing errors or omitted services or omitted historic fee payments from Clients. In the unfortunate event you identify invoice errors, please revert to me directly re the same. I apologize in advance if I or my staff made invoice errors;
7. Assuming our Clients re-engage Healy Consultants Group in year 2, this fee is an estimate of the fees payable next year, 12 months after the date of company registration;
8. The fees quoted in this invoice are a prediction of the fees required to efficiently and effectively complete this engagement in a timely manner. If during the engagement Healy Consultants Group realizes that the project is more complex than anticipated, requiring a large additional investment of time, my Firm will revert to request additional fees. If Healy Consultants Group completes the engagement faster and more easily than expected, Healy Consultants Group is happy to refund some fees to our Client;
9. In accordance with the [Ireland Companies Act](#), there is no minimum issued share capital required for an Ireland limited liability company;
10. Some of our Clients request Healy Consultants Group to provide temporary shared office space until our Client finds their preferred business address. If your Firm requires this service from Healy Consultants Group, our one-time fee is €950. The monthly rent thereafter will be paid independently and directly to the landlord by our Client;
11. In accordance with [EU VAT Law](#), an Irish company is obliged to register for VAT if annual sales exceed €55,000 or is expected to exceed €55,000 in any calendar year. Healy Consultants Group will be happy to assist you with VAT registration for a onetime fee of €850;

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12. It is important our Clients are aware of their personal and corporate tax obligations in their country of residence and domicile. Let us know if you need Healy Consultants Group help to clarify your local and international annual tax reporting obligations;
13. If our Client and Healy Consultants Group properly plan this engagement, our Clients will **not** have to travel during this engagement. Healy Consultants Group will efficiently complete company registration and corporate bank account opening in a timely manner without our Client's presence. Instead, our Client will need to **i)** sign and get documents legalized in the embassy in their country of origin; and **ii)** courier the originals to Healy Consultants Group's office;
14. If required, Healy Consultants Group will be pleased to assist your Firm obtain Irish business [visa](#) approvals. Our fee is €4,950 for the first employee, €3,950 for the second employee, €2,950 per employee thereafter. Our employee visa fees includes preparation of a quality visa application and submitting to the correct Government immigration officers. The Government enjoys ultimate power of approval of visa applications. Consequently, guaranteed success is outside of Healy Consultants Group's control. What is inside our control is the preparation and submission of a high quality immigration visa application that maximizes the likelihood of visa approval;
15. Monthly, quarterly and mid-year Government tax obligations include monthly and quarterly payroll reporting, VAT and corporation tax return filing. If you need our help, Healy Consultants Group can complete monthly Government reporting for a monthly fee of €660. Healy Consultants Group monthly support will include **i)** receive in Dropbox the monthly invoices from our Client; **ii)** label monthly bank statement transactions **iii)** preparation and submission of VAT returns and **iv)** submission of monthly employee payroll reporting;
16. In accordance with [Section 145 \(1\) of the Irish Companies Act 1963](#), every Irish company shall have at least two directors, with one being [ordinarily resident](#) in Ireland. Most of our Clients request Mr. Aidan Healy to be the passive, [professional resident director](#), which will increase the probability of successful visa approval and corporate bank account opening. Healy Consultants Group resident director service fee amounts to [€4,325 per annum](#)
17. If our Client requires Healy Consultants Group to be both nominee director and shareholder, our annual fee is €8,600 per annum. Being the sole shareholders and sole director of a Client's company exposes Healy Consultants Group to reputation, litigation and financial risk;
18. During the engagement, shareholders and directors' documents may need to be translated into the local language; before the Government and Bank approves company registration and corporate bank account opening respectively. Consequently, our Client should budget for possible additional translation and embassy attestation fees. Either our Client or Healy Consultants Group can complete this administrative task;

As always, Healy Consultants Group will negotiate with all third parties to eliminate or reduce additional engagement costs. For transparency purposes, all third-party fee payments will be supported by original receipts and invoices. Examples of possible third-party payments include **i)** embassy fees; **ii)** notary public costs; **iii)** official translator fees;

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19. Engage Healy Consultants Group to [project manage](#) business set up in every country on the planet. We are the best in the [world](#) at what we do, timely completing [the A to Z](#) of every country engagement;
20. Some of our Clients require an [immediate Ireland solution](#). With this strategy, within a day Healy Consultants Group can supply our Client **i)** an existing dormant Ireland company number; **ii)** an already approved Ireland corporate bank account number and **iii)** a business address. Turnkey solutions are attractive to those entrepreneurs who wish to immediately close a country deal, sign a contract or invoice a customer;
21. As stipulated on our [business website](#) and in section 3 of our engagement letter, Healy Consultants Group will only commence the engagement following **i)** settlement of our fees and **ii)** completion and signing of our legal engagement letter;
22. Healy Consultants Group will only incorporate your company after 75% of [due diligence documentation](#) is received by email. Healy Consultants Group will only open a corporate bank account after 100% of the Client's original due diligence documentation is received by courier;
23. During the annual renewal engagement with our Client, our in-house [Legal and Compliance Department](#) reviews the quality and completeness of our Client file. Consequently, Healy Consultants Group may revert to our Client to ask for more up to date [due diligence documentation](#);
24. To assist our Clients to minimize foreign exchange costs, we offer the payment in SG\$, Euro, Pounds or US\$. Kindly let me know in which currency your Firm prefers to settle our fees and I will send an updated invoice, thank you;
25. Some of our Clients engage Healy Consultants Group to [recruit](#) local employees. We have a lot of experience in this area and we are quite skilled at securing quality candidates for our Clients;

Thank you for your business and we look forward to working closely with you over the coming weeks as we [project manage](#) your Ireland business set up engagement.