



Japan professional services company package

Client to provide Company Reg. No.: 921530

Address to be provided

Date: Monday, May 08, 2017 Invoice No: 2017 – 05 – 003p

Professional services for Japan professional services LLC (without travel)	Notes	Year 1 US\$	Year 2 US\$
Japan LLC incorporation fees (without travel)	1.	5,950	0
Assistance to locate office premises in Japan	2.	950	0
Estimate of Government registration fees	3.	525	0
Japan corporate bank account opening fees (without travel)	4.	2,950	0
Tax registration with the <u>Japanese Tax Bureau</u>	5.	950	0
Japan Investor/Business Manager Visa application fee	6.	5,950	0
Estimate of annual accounting and tax fees	7.	0	2,300
Total funds transfer required to complete your engagement	8.	17,275	
Estimate of total Healy Consultants Group PLC fees payable after 12 months	9.		2,300

Note: this invoice needs to be tailored for each Client. The above services and fees represent the average requirements of our Clients. I recommend you carefully read the notes below to confirm and understand all services required by your Firm, eliminating the risk of unwanted fee surprises during the engagement;

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Notes to invoice above

1. Healy Consultants Group PLC' fees to efficiently and effectively complete Japan company registration within <u>six weeks</u> by i) choosing the optimum regulatory license for our Client's business activities; ii) reserving a company name with <u>Legal Affairs Bureau</u>; iii) settling our accountant and lawyer fees and iv) preparing a high quality company incorporation application for <u>Legal Affairs Bureau</u>;

All <u>engagement fees</u> (click link) are agreed and paid up front and agree to the fees published on our country web pages. Consequently, there are no hidden fees, surprises or ambushes throughout the engagement. All engagement deadlines are agreed up front in the form of a <u>detailed project plan</u>, mapping out <u>deliverables</u> by week throughout the engagement term;



Every week during the engagement, Healy Consultants Group PLC will email our Client a <u>detailed status update</u>. Our Client is immediately informed of engagement problems together with solutions. Your dedicated engagement manager is reachable by phone, Skype, sms, WhatsApp, Viber, live chat and email and will communicate in your preferred language;

- 2. Before company incorporation is complete, the Japanese Government must review and approve a lease agreement for office premises. If your Firm requires this service from Healy Consultants Group PLC, our one-time fee amounts to US\$950. The monthly rent thereafter will be paid independently and directly to the landlord by our Client. An estimate of such a rental for a space of 10 sqm for one employee is US\$1,700 per month;
- 3. This fee is an estimate of government costs payable during your Firm's engagement. For transparency purposes, all government fee payments will be supported by original receipts and invoices. Examples of government costs include i) reserving the company name with <u>Legal Affairs Bureau</u>; ii) preparation of LLC's articles of incorporation; iii) notarizing all company documents and iv) notification of stock acquisition to the <u>Bank of Japan</u>. Following engagement completion, Healy Consultants Group PLC will refund our Client any excess of funds received over actual Government costs paid;

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4. Healy Consultants Group PLC will be pleased to open a Japan corporate bank account without travel. It is a time consuming task, Healy Consultants Group PLC will shelter our Client from the administrative challenges. As you can appreciate, it is a difficult task to obtain bank account approval through a newly formed company, when shareholders and directors and bank signatories reside overseas. Healy Consultants Group PLC will prepare a business plan for the bank to optimize the probability of corporate bank account approval. Depending on our Client business and nationality, there is a 20% probability the banks will request a bank signatory to travel for a one-hour bank interview. Healy Consultants Group PLC will try its best to negotiate with the bank for a travel exemption. If our Client must travel to Japan for corporate bank account opening, Healy Consultants Group PLC will refund our Client US\$950;

If our Client is not comfortable with only a Japan corporate bank account, Healy Consultants Group PLC will be pleased to open an international corporate bank account (click link) outside of Japan. Examples include New York, Germany, Liechtenstein, Austria, Bulgaria, South Africa, Australia, London, South America or Dubai. All banks will be top tier banks in these countries with excellent internet banking services. Example of our global banking partners include HSBC, Standard Chartered Bank, Citibank, Barclays, Maybank, Bank of China, ANZ bank, Standard Bank, UBS, Credit Suisse:

The banks enjoy ultimate power of approval of corporate bank account applications. Consequently, guaranteed success is outside of Healy Consultants Group PLC' control. What is inside our control is the preparation and submission of a high-quality bank application that maximizes the likelihood of approval. To date, we enjoy a 100% approval record because of <u>our global banking relationships</u> and determination:







Global banks continue to tighten corporate bank account opening procedures, their internal compliance departments completing more thorough due diligence of Clients. Consequently, our Clients should expect the bank account approval period to take up to 4 weeks. Furthermore, global banks now require evidence of proof of business in the country where the corporate bank account will be, including sales contracts or lease agreement;

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- 5. In accordance with <u>Japan Companies Act</u>, each entity must register for corporate tax at the <u>National Tax Bureau</u>;
- 6. If required, Healy Consultants Group PLC will be pleased to assist your firm to secure Investor/Business Manager visa approval. Our fee is US\$5,950 per application. Our Investor/Business Manager Visa fees includes preparation of a quality visa application and submitting to the correct Government immigration officers. The Government enjoys ultimate power of approval of visa applications. Consequently, guaranteed success is outside of Healy Consultants Group PLC' control. What is inside our control is the preparation and submission of a high quality immigration visa application that maximizes the likelihood of visa approval;
 - 7. For an active trading company, these <u>accounting and tax</u> fees are an estimate of Healy Consultants Group PLC fees to efficiently and effectively discharge your annual company accounting and tax obligations. Following receipt of a set of draft accounting numbers from your company, Healy Consultants Group PLC will more accurately advise accounting and tax fees. For a dormant company, Healy Consultants Group PLC fees are only US\$950:



- 8. All fees quoted in this invoice correspond to fees quoted on Healy Consultants Group PLC' website. Please review this invoice carefully to identify errors. During the rush of the business day, it is possible that Healy Consultants Group PLC inadvertently made fee calculation errors, typing errors or omitted services or omitted historic fee payments from Clients. In the unfortunate event you identify invoice errors, please revert to me directly re the same. I apologize in advance if I or my staff made invoice errors:
- Assuming our Clients re-engage Healy Consultants Group PLC in year 2, this fee is an estimate of the fees payable next year, 12 months after the date of company registration;
- 10. The fees quoted in this invoice are a prediction of the fees required to efficiently and effectively complete this engagement in a timely manner. If during the engagement Healy Consultants Group PLC realizes that the project is more complex than anticipated, requiring a large additional investment of time, my Firm will revert to request additional fees. If Healy Consultants Group PLC completes the engagement faster and more easily than expected, Healy Consultants Group PLC is happy to refund some fees to our Client;

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- 11. Engage Healy Consultants Group PLC to <u>project manage</u> business set up in every country on the planet. We are the best in the <u>world</u> at what we do, timely completing the A to Z of every country engagement;
- 12. In accordance with <u>Japan Companies Act</u>, the minimum share capital of a Japanese LLC company is US\$1. However in order to employ foreigners and smoothen the incorporation process, it is recommended to have a minimum capital of US\$50,000. To optimize engagement efficiency and minimize delays, Healy Consultants Group PLC is happy to deposit these funds on behalf of our clients;
- 13. If our Client and Healy Consultants Group PLC properly plan this engagement, our Clients' will <u>not</u> have to travel during this engagement. Healy Consultants Group PLC will efficiently and effectively complete company registration and corporate bank account opening in a timely manner without our Client presence. Instead, our Client will need to i) sign and get documents legalized in the embassy in their country of origin and ii) courier the originals to Healy Consultants Group PLC office;



- 14. Depending on our Client's business and nationality, the Japan Government may require a special regulatory license to carry on your business in the country. For business, management or human resources consultancy services, there are no special qualifications required. However, accountancy, legal services and other specific professions are subject to licensing requirements. Healy Consultants Group PLC will assist our Client secure license approval; there may be additional engagement fees. However, the Government enjoys ultimate power of approval of company registrations and business licenses;
- 15. If our Client requires non-resident nominee shareholder and director <u>services (click link)</u>, Healy Consultants Group PLC will be pleased to assist. Our fee for professional, passive nominee non-resident corporate shareholder amounts to US\$2,100 per annum. Our fee to be both non-resident nominee director and shareholder amounts to US\$6,600 per annum. Being the sole shareholders and sole director of a Client's company exposes Healy Consultants Group PLC to reputation, litigation and financial risk;
- 16. It is important our Clients are aware of their personal and corporate tax obligations in their country of residence and domicile. Let us know if you need Healy Consultants Group PLC help to clarify your local and international annual tax reporting obligations;

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- 17. Monthly, quarterly and mid-year Government tax obligations include monthly and quarterly payroll reporting, VAT and corporation tax return filing. If you need our help, Healy Consultants Group PLC can complete monthly Government reporting for a monthly fee of US\$860. Healy Consultants Group PLC monthly support will include i) receive in dropbox the monthly invoices from our client ii) label monthly bank statement transactions iii) preparation and submission of VAT returns and iv) submission of monthly employee payroll reporting;
- 18. During the engagement, shareholders and directors' documents may need to be translated into the local language; before the Government and Bank approves company registration and corporate bank account opening respectively. Consequently, our Client should budget for possible additional translation and embassy attestation fees. Either our Client or Healy Consultants Group PLC can complete this administrative task;
 - As always, Healy Consultants Group PLC will negotiate with all third parties to eliminate or reduce additional engagement costs. For transparency purposes, all third-party fee payments will be supported by original receipts and invoices. Examples of possible third party payments include i) embassy fees ii) notary public costs iii) official translator fees;
- 19. Some of our Clients' require an <u>immediate Japan solution</u>. With this strategy, within a day Healy Consultants Group PLC can supply our Client i) an existing dormant Japanese company number and ii) an already approved Japanese corporate bank account number and iii) a business address. Turnkey solutions are attractive to those entrepreneurs who wish to immediately close a country deal, sign a contract or invoice a customer;



- 20. As stipulated on our <u>business website</u> and in section 3 of our engagement letter, Healy Consultants Group PLC will only commence the engagement following i) settlement of our fees and ii) completion and signing of our legal engagement letter;
- 21. Healy Consultants Group PLC will only incorporate your company after 75% of <u>due diligence</u> documentation is received by email. Healy Consultants Group PLC will only open a corporate bank account after 100% of the Client's original due diligence documentation is received by courier;
- 22. During the annual renewal engagement with our Client, our in-house <u>Legal and Compliance</u> <u>Department (click link)</u> reviews the quality and completeness of our Client file. Consequently, Healy Consultants Group PLC may revert to our Client to ask for more up to date <u>due diligence</u> documentation;

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- 23. To assist our Clients to minimize foreign exchange costs, we offer the payment in SG\$, Euro, Pounds or US\$. Kindly let me know in which currency your Firm prefers to settle our fees and I will send an updated invoice, thank you;
- 24. Some of our Clients' engage Healy Consultants Group PLC to <u>recruit (click link)</u> local employees. We have a lot of experience in this area and we are quite skilled at securing quality candidates for our Clients.
- 25. To efficiently and effectively complete your engagement in a timely manner, we recommend your Firm transfers these funds to Healy Consultants Group PLC corporate bank account. Thereafter, our Incorporation and Banking Team will aggressively advance your engagement, providing your Firm daily feedback as to engagement status. I would be grateful if you email us the bank transfer advice slip to enable my Accounting Department to accurately and timely identify bank receipts.

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Thank you for your business and we look forward to working closely with you over the coming weeks as we <u>project manage (click link)</u> your Japan business set up engagement.

Best regards	
Aidan Healy	
Aidan Healy	
Business owner	

Healy Consultants Group PLC

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