



## Argentina business setup

Client to provide

Company Reg. No.: 921530

Address to be provided

Date: Tuesday, June 27, 2017

Invoice No: 2017 – 003 – 024p

Professional services for <a href="#">Argentina</a> SRL (without travel)	Notes	Year 1 US\$	Year 2 US\$
Argentina SRL <a href="#">company formation</a> fees (without travel)	1.	11,550	2,800
Argentina <a href="#">legal registered office</a> fees	2.	2,500	2,500
Estimated Argentina <a href="#">Government registration</a> fees	3.	940	200
Argentina corporate <a href="#">bank account opening</a> fees (without travel)	4.	3,950	0
<a href="#">Project-management</a> fees for a 4-month engagement	5.	4,290	0
2 professional passive <a href="#">nominee resident directors</a> for 12 months	6.	16,800	16,800
Tax and <a href="#">VAT registration</a> and <a href="#">CUIT</a> number for one individual	7.	950	0
Estimate of annual <a href="#">accounting and tax</a> fees	8.	0	2,300
<b>Total</b> Healy Consultants fees payable this month	9.	<b>40,980</b>	0
Estimate of total Healy Consultants fees payable after 12 months	10.		<b>24,600</b>

**Note:** this invoice needs to be tailored for each Client. The above services and fees represent the average requirements of our Clients. I recommend you carefully read the notes within the attached draft invoices to confirm and understand all services required by your Firm, eliminating the risk of unwanted fee surprises during the engagement;

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### Notes to invoice above

1. Healy Consultants Group PLC fees to legally register our Client's Argentina LLC with our professional, passive nominee resident [directors](#) . Within [4 months](#) my team and I will email you **i)** a company registration number **ii)** a corporate bank account number **iii)** a local city center business address **iv)** a tax number and **iv)** a proforma Argentina sales invoice template complying with Argentina company law;

All [engagement fees](#) (click link) are agreed and paid up front and agree to the fees published on our country web pages. Consequently, there are no hidden fees, surprises or ambushes throughout the engagement. All engagement deadlines are agreed up front in the form of a [detailed project plan](#), mapping out [deliverables](#) by week throughout the engagement term;



Every week during the engagement, Healy Consultants Group PLC will email our Client a [detailed status update](#). Our Client is immediately informed of engagement problems together with solutions. Your dedicated engagement manager is reachable by phone, Skype, sms, WhatsApp, Viber, live chat and email and will communicate in your preferred language;

2. In accordance with the Argentina Companies law, a company in Argentina shall as from the date of its incorporation have a legal registered office in Argentina, to which all official Government communications and notices may be addressed. To comply with this statutory requirement, Healy Consultants Group PLC Argentina business office will be the registered office address for your Argentina Company. Thereafter, this address will be used to receive Government correspondence including annual and quarterly tax returns. Most of our Clients wish to place Healy Consultants' address on invoices, contracts, websites and business cards;
3. This fee is an estimate of government costs payable during your Firm's engagement. For transparency purposes, all government fee payments will be supported by original receipts and invoices. Examples of government costs include **i)** reserving the company name with the Inspeccion General de Justicia [IGJ](#); **ii)** publish the new company notice in the official paper (Boletin oficial); **iii)** register with the Public Register of Commerce and **iv)** buy the special books. Following engagement completion, Healy Consultants Group PLC will refund our Client any excess of funds received over actual Government costs paid;

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4. Healy Consultants Group PLC will be pleased to open a Argentina corporate bank account, without our Client travel. Timely securing Argentine corporate bank account approval is a challenging task; Healy Consultants Group PLC will shelter our Client from the associated administrative challenges. As you can appreciate, it is a difficult task to obtain bank account approval through a newly formed company.

At the beginning of the engagement, Healy Consultants Group PLC will secure corporate bank account approval using our professional, passive nominee director and bank signatory. We will prepare a quality business plan for the bank; to optimize the probability of corporate bank account approval and minimize any delays. Following Argentina bank account approval, our Client will appoint their preferred bank signatory;

Depending on our Client's business and nationality, there is a 20% probability the banks will request a bank signatory to travel to Argentina for a one hour bank interview. Healy Consultants Group PLC will skillfully negotiate a travel exemption; but the final decision rest with the bank branch in-house Legal and Compliance Department. If our Client must travel to Argentina for corporate bank account opening, Healy Consultants will refund our Client US\$950;

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citi

The banks enjoy ultimate power of approval of corporate bank account applications. Consequently, guaranteed success is outside of Healy Consultants Group PLC' control. What is inside our control is the preparation and submission of a high-quality bank application that maximizes the likelihood of approval. To date, we enjoy a 100% approval record because of [our global banking relationships](#) and determination.

Global banks continue to tighten corporate bank account opening procedures, their internal compliance departments completing more thorough due diligence of Clients. Consequently, our Clients should expect the bank account approval period to take at least 4 weeks. Furthermore, global banks now require evidence of proof of business in the country where the corporate bank account will be, including sales contracts or lease agreement;

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5. Healy Consultants Group PLC project management fees relate to time and resources dedicated to:
  - a. thoroughly research and plan Argentina business set up for our Client;
  - b. devising strategies to **i)** minimise the total engagement period **ii)** complete the engagement without our Client's representatives travelling **iii)** avoid the need for a Argentina [resident director](#) and **iv)** avoid the need for a specific regulatory license;
  - c. agreeing the optimum corporate structure with our Client;
  - d. submitting a high-quality company incorporation application to the [Argentinian Office of Corporations](#) (click link);
  - e. choosing the optimum regulatory license for our Client business activities (if required);
  - f. injecting the paid up share capital on our Client's behalf;
  - g. collating and supervising the legalisation and attestation and translation of Client documents;
  - h. weekly detailed engagement [status updates](#) to our Client and weekly Friday conference calls;
  - i. payment of retainer fees to multiple local lawyers and accountants;
  - j. ensuring our Client complies with local regulations and legally owns and controls the new entity;
  - k. ascertain the specific accounting, tax, legal and compliance considerations;
  - l. finding solutions to [challenges that occur](#) throughout the engagement;
  - m. determining the local and international tax obligations of the new entity, including corporate income tax, payroll taxes, withholding tax and sales taxes.
6. In accordance with the Argentina Company law, the majority of the directors of each Argentina entity must be resident in Argentina. Healy Consultants Group PLC will be pleased to provide your firm with 2 passive, [professional nominee resident directors](#) in Argentina, our annual fee is US\$8,400 per nominee per annum;
7. In accordance with Argentina law, each entity must register for corporate tax and VAT at the [Administracion General](#). Further, all directors and shareholders of an Argentina entity are required to obtain a fiscal code (CDI) and a tax identification number (CUIT). Healy Consultants Group PLC will apply for CDI and CUIT for one individual. Our fees for to apply for each additional applicant thereafter amounts to US\$750 per person;

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# Healy Consultants



## Argentina business setup

8. For an active trading company, these [accounting and tax](#) fees are an estimate of Healy Consultants' fees to efficiently and effectively discharge your annual company accounting and tax obligations. Following receipt of a set of draft accounting numbers from your company, Healy Consultants will more accurately advise accounting and tax fees. For a dormant company, Healy Consultants' fees are only US\$950;
9. All fees quoted in this invoice correspond to fees quoted [on Healy Consultants Group PLC' website](#). Please review this invoice carefully to identify errors. During the rush of the business day, it is possible that Healy Consultants inadvertently made fee calculation errors, typing errors or omitted services or omitted historic fee payments from Clients. In the unfortunate event you identify invoice errors, please revert to me directly re the same. I apologize in advance if I or my staff made invoice errors;
10. Assuming our Clients' re-engage Healy Consultants Group PLC, this fee is an estimate of the fees payable next year, 12 months after the date of company registration this year;
11. The fees quoted in this invoice are a prediction of the fees required to efficiently and effectively complete this engagement in a timely manner. If during the engagement Healy Consultants realizes that the project is more complex than anticipated, requiring a large additional investment of time, my Firm will revert to request additional fees. If Healy Consultants Group PLC completes the engagement faster than expected and more easily than expected, Healy Consultants is happy to refund some fees to our Client;
12. Engage Healy Consultants Group PLC to [project manage](#) business set up in every country on the planet. We are the best in the [world](#) at what we do, timely completing [the A to Z](#) of every country engagement;
13. If required, Healy Consultants Group PLC will be pleased to assist your firm to secure employee [visa](#) approvals. Our fee is US\$3,950 for the first employee, US\$2,950 for the second employee, US\$1,950 per employee thereafter. Our employee visa fees includes preparation of a quality visa application and submitting to the correct Government immigration officers.



The Government enjoys ultimate power of approval of visa applications. Consequently, guaranteed success is outside of Healy Consultants' control. What is inside our control is the preparation and submission of a high quality immigration visa application that maximizes the likelihood of visa approval;


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# Healy Consultants



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14. In accordance with Argentina Company Law, at least 25% of the share capital (US\$300) must be deposited to the company bank account during company incorporation. To optimize engagement efficiency and minimize delays, Healy Consultants Group PLC is happy to deposit these funds on behalf of our clients;
15. If our Client and Healy Consultants Group PLC properly plan this engagement, our Clients will ***not*** have to travel during this engagement. Healy Consultants will efficiently complete company registration and corporate bank account opening in a timely manner without our Client presence. Instead, our Client will need to **i)** sign and get documents legalized in the embassy in their country of origin and **ii)** courier the originals to Healy Consultants office; A photograph of a white commercial airplane in flight, with a large yellow 'X' drawn over it, indicating that travel is not required.
16. Depending on our Client's business and nationality, the Argentinian Government may require a special regulatory license to carry on your business in the country. Healy Consultants Group PLC will assist our Client secure license approval; there may be additional engagement fees. However, the Government enjoys ultimate power of approval of company registrations and business licenses;
17. Monthly, quarterly and mid-year Government tax obligations include monthly and quarterly payroll reporting, VAT and corporation tax return filing. If you need our help, Healy Consultants Group PLC can complete monthly Government reporting for a monthly fee of US\$660. Healy Consultants monthly support will include **i)** receive in dropbox the monthly invoices from our client **ii)** label monthly bank statement transactions **iii)** preparation and submission of VAT returns and **iv)** submission of monthly employee payroll reporting;
18. It is important our Clients are aware of their personal and corporate tax obligations in their country of residence and domicile. Let us know if you need Healy Consultants Group PLC help to clarify your local and international annual tax reporting obligations;
19. Some of our Clients' require an [immediate Argentina solution](#). With this strategy, within 1 week Healy Consultants Group PLC can supply our Client **i)** an existing dormant Argentina company number and **ii)** an already approved Argentina corporate bank account number and **iii)** a business address. Turnkey solutions are attractive to those entrepreneurs who wish to immediately close a country deal, sign a contract or invoice a customer; A small yellow icon of a key, symbolizing a 'turnkey' or 'immediate' solution.
20. Some of our Clients' prefer to pay Healy Consultants Group PLC fees by [instalments \(click link\)](#);

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## Argentina business setup

21. Some of our Clients request Healy Consultants Group PLC to provide temporary shared [office space](#) for 6 months until their preferred business premises is found. If your Firm requires this service, our one-time fee is US\$950. Monthly rental thereafter is paid directly to the landlord, independently of Healy Consultants;
22. During the engagement, shareholders and directors' documents may need to be translated into the local language; before the Government and Bank approves company registration and corporate bank account opening respectively. Consequently, our Client should budget for possible additional translation and embassy attestation fees. Either our Client or Healy Consultants Group PLC can complete this administrative task;  
  
As always, Healy Consultants Group PLC will negotiate with all third parties to eliminate or reduce additional engagement costs. For transparency purposes, all third party fee payments will be supported by original receipts and invoices. Examples of possible third party payments include **i)** embassy fees **ii)** notary public costs **iii)** official translator fees;
23. As stipulated on our [business website](#) and in section 3 of our engagement letter, Healy Consultants Group PLC will only commence the engagement following **i)** settlement of our fees and **ii)** completion and signing of our legal engagement letter;
24. Healy Consultants Group PLC will only incorporate your company after 75% of [due diligence documentation](#) is received by email. Healy Consultants will only open a corporate bank account after 100% of the Client's original due diligence documentation is received by courier;
25. During the annual renewal engagement with our Client, our in-house [Legal and Compliance Department \(click link\)](#) reviews the quality and completeness of our Client file. Consequently, Healy Consultants Group PLC may revert to our Client to ask for more up to date [due diligence documentation](#);
26. Some of our Clients' engage Healy Consultants Group PLC to [recruit \(click link\)](#) local employees. We have a lot of experience in this area and we are quite skilled at securing quality candidates for our Clients';
27. To assist our Clients to minimize foreign exchange costs, we offer the payment in SG\$, Euro, Pounds or US\$. Kindly let me know in which currency your Firm prefers to settle our fees and I will send an updated invoice, thank you;

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## Argentina business setup

Thank you for your business and we look forward to working closely with you over the coming weeks as we [project manage](#) your Argentina business set up engagement.

Best regards,

*Aidan Healy*

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Aidan Healy

[Business owner](#)

Healy Consultants Group PLC

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