

## British Virgin Islands IBC Invoice

Client to provide

Address to be provided

Date: Friday, May 11, 2018

Company Reg. No.: 921530

Invoice No: 2015 – 001 – 017p

Professional services for BVI IBC company (without travel)	Notes	Year 1 US\$	Year 2 US\$
BVI <a href="#">company incorporation</a> fees (without travel)	1.	1,550	1,100
Registered agent and legal <a href="#">registered office</a> fees	2.	1,100	1,100
Estimate of <a href="#">Government registration</a> fees	3.	350	350
Bitcoin corporate <a href="#">bank account opening</a> fees (without travel)	4.	7,950	0
<b>Total</b> Healy Consultants fees payable this month	5.	<b>10,950</b>	0
Estimate of Healy Consultants fees payable after 12 months	6.		<b>2,550</b>

**Note:** this invoice needs to be tailored for each Client. The above services and fees represent the average requirements of our Clients. I recommend you carefully read the notes below to confirm and understand all services required by your Firm, eliminating the risk of unwanted fee surprises during the engagement;

## British Virgin Islands IBC Invoice

### Notes to invoice above

1. Healy Consultants' fees to efficiently and effectively complete BVI company registration engagement to a timely completion within [two weeks](#), by **i)** choosing the optimum regulatory license for our Client's business activities **ii)** reserving a company name with [Registry of Corporate Affairs](#) **iii)** settling our accountant and lawyer fees and **iv)** preparing a high quality company incorporation application for [Registry of Corporate Affairs](#);

All [engagement fees](#) (click link) are agreed and paid up front and agree to the fees published on our country web pages. Consequently, there are no hidden fees or surprises or ambushes throughout the engagement. All engagement deadlines are agreed up front in the form of [a detailed project plan](#), mapping out deliverables by week throughout the engagement term;



Every second day during the engagement, we email our Client a [detailed email engagement status update](#). Our Client is immediately informed of engagement problems together with solutions. Your dedicated engagement manager is reachable by phone, skype, live chat and email and will communicate in your preferred language;

2. In accordance with [section 39 of BVI International Business Companies Act 1984](#), each BVI Company must appoint a registered agent, who may be a natural person or a body corporate, but the registered agent must be resident in BVI. Healy Consultants will act as your BVI Company Secretary, for which our annual responsibilities include **i)** securely maintaining company records; **ii)** liaising with the BVI government on behalf of our Client; **iii)** legal filing of changes of company structure; and **iv)** ensuring company record compliance with local company law;

In accordance with the [section 38 of BVI International Business Companies Act 1984](#), each BVI company shall as from the date of its incorporation have a legal registered office in BVI, to which all official government communications and notices may be addressed. To comply with this statutory requirement, Healy Consultants' BVI office will be the registered office address for your company. Thereafter, this address will be used to receive Government correspondence including **a)** annual and quarterly tax returns; **b)** bank statements and **c)** employee payroll tax and pension correspondence. Most of our Clients wish to place Healy Consultants [BVI office address \(click link\)](#) on invoices, contracts, websites and business cards;

## British Virgin Islands IBC Invoice

3. This fee is an estimate of government costs payable during your Firm's engagement. For transparency purposes, all government fee payments will be supported by original receipts and invoices. Examples of government costs include i) registration of the company name with the [Registry of Corporate Affairs](#) and ii) payment of the application fees with the [Registry of Corporate Affairs](#). Following engagement completion, Healy Consultants will refund our Client any excess of funds received over actual Government costs paid;

This figure also reflects the annual fee payable to the BVI Financial Services Commission ([BVI FSC](#)) to maintain the good standing for companies that are authorized to issue no more than 50,000 shares. For companies with more issued shares pay annual fee of US\$1,100;

4. Healy Consultants Group PLC will be pleased to open a BVI bitcoin friendly corporate bank account without our Client needing to travel in a minimum of [8 weeks](#). It is a time-consuming task, Healy Consultants Group PLC will shelter our Client from the administrative challenges. As you can appreciate, it is a difficult task to obtain Bitcoin bank account approval when shareholders, directors and bank signatories reside overseas. Healy Consultants Group PLC will prepare a business plan for the bank to optimize the probability of corporate bank account approval. Depending on our Client business and nationality, there is a 40% probability the banks will request a bank signatory to travel for a one-hour bank interview. Healy Consultants Group PLC will try its best to negotiate with the bank for a travel exemption. If our Client must travel for the corporate bank account opening, Healy Consultants Group PLC will refund our Client US\$950;

If our Client is not comfortable with only a BVI bitcoin corporate bank account, Healy Consultants Group PLC will be pleased to open [an international corporate bank account](#) (click link) outside of BVI. Examples include New York, Germany, Liechtenstein, Austria, South Africa, Australia, London, South America or Dubai. All banks will be top tier banks in these countries with excellent internet banking services. Example of our global banking partners include HSBC, Standard Chartered Bank, Citibank, BNP Paribas, Emirates NBD, Bank of China, ANZ bank, Standard Bank, UBS, Credit Suisse;

The banks enjoy ultimate power of approval of Bitcoin corporate bank account applications. Consequently, guaranteed success is outside of Healy Consultants Group PLC control. What is inside our control is the preparation and submission of a high quality bank application that maximizes the likelihood of approval;



## British Virgin Islands IBC Invoice

Global banks [continue to tighten](#) corporate bank account opening procedures, their internal compliance departments completing more thorough due diligence of Clients. Consequently, our Clients should expect the bank account approval period to take at least 6 weeks. Furthermore, global banks now require evidence of proof of business in the country where the corporate bank account will be, including sales contracts or lease agreement;

Because of the nature of our Client business, there is a 25% probability the bank in-house Legal and Compliance Department will reject the Bitcoin corporate bank account application. In the unfortunate event this occurs, Healy Consultants Group PLC will immediately discuss alternative corporate bank account [solutions \(click link\)](#);

Furthermore, Healy Consultants Group PLC expects the bank's risk department to request additional [due diligence](#) from our Client's business including **i)** specific license; **ii)** proof of business globally and **iii)** additional KYC information on our Client's business and place of residency. We assume our Client provides most of this information within one week;

Depending on our Client's business and nationality, there is a 25% probability the bank officer will request a set of corporate documents to be certified by the local registered agent, apostilled, translated or legalized with the nearest Bank Country Embassy. In such case, Healy Consultants Group PLC estimates the corporate bank account opening will be delayed with up to two business weeks. Following appropriate attestation of signatures, bank due diligence and corporate bank account opening forms, our Client couriers signed corporate bank account opening set required by the bank to our preferred address; and determination.

5. All fees quoted in this invoice correspond to fees quoted [on Healy Consultants' website](#). Please review this invoice carefully to identify errors. During the rush of the business day, it is possible that Healy Consultants inadvertently made fee calculation errors, typing errors or omitted services or omitted historic fee payments from Clients. In the unfortunate event you identify invoice errors, please revert to me directly re the same. I apologize in advance if I or my staff made invoice errors;
6. Assuming our Clients re-engage Healy Consultants in year 2, this fee is an estimate of the fees payable next year, 12 months after the date of company registration;

## British Virgin Islands IBC Invoice

7. The fees quoted in this invoice are a prediction of the fees required to efficiently and effectively complete this engagement in a timely manner. If during the engagement Healy Consultants realizes that the project is more complex than anticipated, requiring a large additional investment of time, my Firm will revert to request additional fees. If Healy Consultants completes the engagement faster and more easily than expected, Healy Consultants is happy to refund some fees to our Client;
8. Engage Healy Consultants to [project manage](#) business set up in every country on the planet. We are the best in the [world](#) at what we do, timely completing [the A to Z](#) of every country engagement;
9. In accordance with the [BVI Business Companies Act 2004](#), a BVI company is not required to **i)** prepare annual financial statements; **ii)** submit company accounts or **iii)** hire company auditors;
10. If our Client requires nominee shareholder and director [services \(click link\)](#), Healy Consultants will be pleased to assist. Our fee for professional, passive nominee corporate shareholder amounts to US\$2,100 per annum. Our fee to be both nominee director and shareholder amounts to US\$6,600 per annum. Being the sole shareholders and sole director of a Client's company exposes Healy Consultants to reputation, litigation and financial risk;
11. If our Client and Healy Consultants properly plan this engagement, our Clients' will **not** have to travel during this engagement. Healy Consultants will efficiently and effectively and aggressively complete company registration and corporate bank account opening in a timely manner without our Client presence. Instead, our Client will need to **i)** sign and get documents legalized in the embassy in their country of origin and **ii)** courier the originals to Healy Consultants office;
12. Depending on our Client business and nationality, the BVI Government may require a special regulatory license to carry on your business in the country. Healy Consultants will assist our Client secure license approval. However, the Government enjoys ultimate power of approval of company registrations and business licenses;
13. During the engagement, shareholders and directors documents may need to be translated into the local language before the Government and Bank approves company registration and corporate bank account opening respectively. Consequently, our Client should budget for possible additional



## British Virgin Islands IBC Invoice

translation and embassy atestation fees. Either our Client or Healy Consultants can complete this administrative task;

As always, Healy Consultants will negotiate with all third parties to eliminate or reduce additional engagement costs. For transparency purposes, all third party fee payments will be supported by original receipts and invoices. Examples of possible third party payments include **i)** embassy fees **ii)** notary public costs **iii)** official translator fees;

14. As stipulated on our [business website](#) and in section 3 of our engagement letter, Healy Consultants will only commence the engagement following **i)** settlement of our fees and **ii)** completion and signing of our legal engagement letter;
15. Healy Consultants will only incorporate your company after 75% of [due diligence documentation](#) is received by email. Healy Consultants will only open a corporate bank account after 100% of the Client's original due diligence documentation is received by courier;
16. During the annual renewal engagement with our Client, our in-house [Legal and Compliance Department \(click link\)](#) reviews the quality and completeness of our Client file. Consequently, Healy Consultants may revert to our Client to ask for more up to date [due diligence documentation](#);
17. To assist our Clients to minimize foreign exchange costs, we offer the payment in SG\$, Euro, Pounds or US\$. Kindly let me know in which currency your Firm prefers to settle our fees and I will send an updated invoice, thank you;
18. Some of our Clients' engage Healy Consultants to [recruit \(click link\)](#) local employees. We have a lot of experience in this area and we are quite skilled at securing quality candidates for our Clients';
19. It is important our Clients' are aware of their personal and corporate tax obligations in their country of residence and domicile; and they will fulfill those obligations annually. Let us know if you need Healy Consultants help to clarify your local and international annual tax reporting obligations;



## British Virgin Islands IBC Invoice

20. Some of our Clients' require an [immediate country solution](#). With this strategy, within a day Healy Consultants can supply our Client **i)** an existing dormant BVI company number and **ii)** an already approved international corporate bank account number and **iii)** a business address. Turnkey solutions are attractive to those entrepreneurs who wish to immediately close a country deal, sign a contract or invoice a customer;
21. Next week, I plan to email you **i)** an updated detailed project plan (click link) **ii)** legal documents for your signature **iii)** updated sales invoice with our latest notes;

DRAFT

## British Virgin Islands IBC Invoice

Thank you for your business and we look forward to working closely with you over the coming weeks as we engineer your BVI corporate structure.

Best regards

*Aidan Healy*

---

Aidan Healy

[Business owner](#)

Healy Consultants Group

**Tel:** (+65) 6735 0120 (direct)

**Web:** [www.healyconsultants.com](http://www.healyconsultants.com)

**Address:** Road Town, Tortola, British Virgin Islands

**Skype:** healyconsultants

### **Confidentiality Notice**

This transmission and accompanying files contain confidential information intended for a specific individual and purpose. This transmission is private and confidential. If you are not the intended recipient, you are hereby notified that any disclosure, copying or distribution or the taking of any action based on the contents of this information is strictly prohibited. Please contact the sender if you have received this mail and you are not the intended recipient.

### **Document and Attachments**

This document was prepared through Microsoft Word 2013 and attached documents were created through Microsoft Word 2013 and Adobe Acrobat 11. If you are unable to accurately and completely read this document and open the attachments, kindly advise us and we will gladly resend the information to you in a different format.