

## Ajman Turnkey Solution Invoice

Our Client's name

Our Client's address

Date: Tuesday, August 18, 2020

Company Reg. No.: 268868

TRN.: 100399843000003

Invoice No: 2020 – 07 –24es

Professional services for <a href="#">Ajman</a> offshore (without travel)	Notes	Year 1 US\$	Year 2 US\$
Ajman offshore <a href="#">shelf company</a> fees (without travel)	1.	4,720	2,670
Company <a href="#">secretary and legal registered office</a> fees	2.	1,200	1,200
Estimated Ajman <a href="#">Government registration</a> fees	3.	1,100	700
Already approved UK <a href="#">corporate bank account</a> fees	4.	4,950	0
Corporate structure changes including new bank signatory	5.	3,750	0
Courier fees	6.	350	0
<b>Total</b> Healy Consultants Group PLC fees payable this month	7.	<b>16,070</b>	0
Total Healy Consultants Group PLC fees payable after 12 months	8.	0	<b>4,570</b>

**Note:** this invoice needs to be tailored for each Client. The above services and fees represent the average requirements of our Clients. I recommend you carefully read the notes within the attached draft invoices to confirm and understand all services required by your Firm, eliminating the risk of unwanted fee surprises during the engagement;

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### Notes to invoice above

1. Healy Consultants Group PLC's fees to supply our Client an Ajman shelf company together with all Government fees paid up to date. The company is dormant since incorporation in 2018 and Mr. [Aidan Healy \(click link\)](#) is the sole shareholder and sole director and sole bank signatory;

All [engagement fees \(click link\)](#) are agreed and paid up front and agree to the fees published on our country web pages. Consequently, there are no hidden fees or surprises or ambushes throughout the engagement. All engagement deadlines are agreed up front in the form of [a detailed project plan](#), mapping out deliverables by week throughout the engagement term.



Every second day during the engagement, we email our Client a [detailed email engagement status update](#). Our Client is immediately informed of engagement problems together with solutions. Your dedicated engagement manager is reachable by phone, skype, live chat and email and will communicate in your preferred language;

2. In accordance with [Amiri Decree No. 3 of 1988 \(click link\)](#), each Ajman offshore company must appoint a company secretary, resident in Ajman. Healy Consultants Group PLC will be the legal Ajman Company Secretary and our annual responsibilities include **i)** preparation and filing of the legal annual return **ii)** securely maintain company records and chop **iii)** liaise with the Ajman Government on behalf of our Client and **iv)** legal filing of changes of company structure;

In accordance with [Ajman Company Law](#), an Ajman company shall as from the date of its incorporation have a legal registered office in Ajman, to which all official Government communications and notices may be addressed. Healy Consultants Group PLC's Singaporean business office will be the registered office address for your local Company. Thereafter, our address will receive Government mail including **i)** tax communications from [Federal Tax Authority](#) and **ii)** legal communications from [UAE Governemnt](#) and **iii)** important mail from other Government departments and **iv)** bank mail. Most of our Clients wish to place Healy Consultants Group PLC's [office address \(click link\)](#) on invoices, contracts, websites and business cards;

3. This fee is an estimate of Government costs payable during the Ajman engagement. All Government fee payments will be supported by original receipts. Examples of Government costs include **i)** new company name reservation with the [Ajman Free Zone Authority](#) **ii)** legal change of shareholders and directors with the AFZA Companies Registry; and **iii)** changing the company name and business activity. Following engagement completion, Healy Consultants Group PLC will refund our Client any excess of funds received over actual Government costs paid;
4. Over coming days, Healy Consultants Group PLC will supply our Client with a bank statement that shows **i)** multi-currency corporate bank account numbers and **ii)** evidence the multi-currency corporate bank account was dormant since inception and **iii)** proof of the initial deposit and current bank balance. Within 6 weeks thereafter, Healy Consultants PLC will complete the appointment of our Client as the new sole bank signatory to the existing [ICICI Bank UK Limited](#) multi-currency corporate bank accounts. Changing bank signatories is a time-consuming task; Healy Consultants Group PLC will shelter our Client from the administrative challenges. As you can appreciate, it is a difficult task to secure bank in-house Legal and Compliance Department approval for change of bank signatories when the new shareholders and directors and the new bank signatory reside outside of Ajman and UK;

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Healy Consultants Group PLC will prepare a quality business plan for the [ICICI Bank UK Limited](#), to optimize the probability of timely new bank signatory approval. Depending on the business and nationality of our Client, there is a 30% probability the [ICICI Bank UK Limited](#) will request the new bank signatory to travel for a one-hour bank interview. Healy Consultants Group PLC will aggressively and skilfully negotiate with the bank for a travel exemption. If our Client must travel for corporate bank account opening, Healy Consultants Group PLC will refund our Client US\$1,850 and implement [this travel policy](#) (click link);

The name of the already approved multi-currency corporate bank account is that of the existing ready-made Ajman company. If required, the shelf company name can be changed including the business activity of the entity. If our Client wishes to change the shelf company name, the bank will request some new forms to be signed by Healy Consultants Group PLC and our Client, without your travel;

It is important our Client is aware Healy Consultants Group PLC will only change the bank signatory after 100% of our Client due diligence documentation is received by courier. Only after the sole bank signatory is legally changed to our Client, can you remit funds into the corporate bank account. I recommend you read [this webpage](#) (click link) to re-familiarize yourself with the detailed corporate restructuring process and timeframe, including **i)** changing bank signatory **ii)** shareholders and directors and **iii)** company name and business activity;



Global banks [continue to tighten](#) bank signatory changes procedures, their internal compliance departments completing more thorough due diligence of Clients. Consequently, our Clients should expect the bank account approval period to take at least 4 weeks from the submission of a quality complete application. Furthermore, global banks now require evidence of proof of business in the country where the holders of the corporate bank account are residing, including sales contracts, invoices and lease agreement;

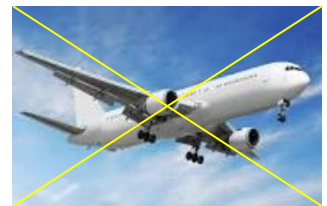
The in-house Legal and Compliance Department of ICICI bank UK, enjoy ultimate power of approval of change of bank signatories' applications. Guaranteed success is outside of Healy Consultants Group PLC's control. What is inside our control is the preparation and submission of a high-quality bank signatory application and business plan, that maximizes the likelihood of bank approval. To date, we enjoy a high approval record because of [our global banking relationships](#) and determination. To help your Firm prepare for the coming weeks and meet your business expectations, I recommend you read [this web page](#) (click link).

Before the bank completes bank signatory changes, there is a 60% possibility the bank requests our Client to provide the original certificate of incumbency, issued by the relevant Authority. If this happens, Healy Consultants Group PLC will assist our Client to complete this task for an additional fee of US\$750;

- This is Healy Consultants Group PLC professional fee to assist our Client change **i)** the ready-made company name; **ii)** the entity's business activity (if required); **iii)** the director and company shareholder; and **iv)** the bank signatory. This is the hardest part of the engagement. Healy Consultants Group PLC assists our Client transfer ownership of Ajman LLC and multi-currency corporate bank account. Depending on our Client's business and the efficiency of the Government and bank, this process will be complete within 6 weeks. Specifically and in this order, Healy Consultants Group PLC will assist our Client **i)** change bank signatory and **ii)** secure new e-banking access and then **iii)** appoint new shareholders and directors and and change company name and business activity (if required) with [the Ajman Register](#); **vi)** remove Healy Consultants Group bank signatory;

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6. During the course of the engagement, multiple couriers will be sent to **i)** Governments and banks **ii)** lawyers and accountants and **iii)** to our Client. Average total engagement courier fees approximate US\$350 and it is fair and reasonable we ask our multi-national Clients for these third-party costs. As always, courier fee payments will be supported by original receipts and invoices. Following engagement completion, Healy Consultants Group PLC will refund our Client any excess of funds received over actual courier costs paid during the engagement. Thanking you for your understanding;
7. All fees quoted in this invoice correspond to fees quoted [on Healy Consultants Group PLC's website](#). Please review this invoice carefully to identify errors. During the rush of the business day, it is possible that Healy Consultants Group PLC inadvertently made fee calculation errors, typing errors or omitted services or omitted historic fee payments from Clients. In the unfortunate event you identify invoice errors, please revert to me directly re the same. I apologize in advance if I or my staff made invoice errors;
8. Assuming Our Client will re-engage Healy Consultants Group PLC in year 2, this fee is an estimate of the fees payable next year, 12 months after the date of company registration;
9. The fees quoted in this invoice are a prediction of the fees required to efficiently and effectively complete this engagement in a timely manner. If during the engagement Healy Consultants Group PLC realizes that the project is more complex than anticipated, requiring a large additional investment of time, my Firm will revert to request additional fees;
10. In accordance with Ajman Company Law, there is no paid-up share capital required for Ajman offshore company;
11. To assist our Clients to minimize foreign exchange costs, we offer the payment in SG\$, Euro, Pounds or US\$. Kindly let me know in which currency your Firm prefers to settle our fees and I will send an updated invoice, thank you;
12. If our Client and Healy Consultants Group PLC properly plan this engagement, our Clients will **not** have to travel during this engagement. Healy Consultants Group PLC will efficiently and effectively and aggressively complete company registration and corporate bank account opening in a timely manner without our Client's presence. Instead, our Client will need to **i)** sign and get documents legalized in the embassy in their country of origin; and **ii)** courier the originals to Healy Consultants Group PLC office;
13. Depending on our Client business and nationality, the Government may require a special regulatory license to carry on your business in the country. Healy Consultants Group PLC will assist our Client secure license approval. There may be additional fees for this service;
14. If our Client requires non-resident nominee shareholder and director [services \(click link\)](#), Healy Consultants Group PLC will be pleased to assist. Our fee for professional, passive nominee non-resident corporate shareholder amounts to US\$2,100 per annum. Our fee to be both non-resident nominee director and shareholder amounts to US\$6,600 per annum. Being the sole shareholders and sole director of a Client's company exposes Healy Consultants Group PLC to reputation, litigation and financial risk;



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15. During the engagement, there is a 5% probability that the Ajman authority will request shareholders' and directors' documents to be translated into the local language before the Government and Bank approves company registration and corporate bank account opening respectively. However, if this is the case, our Client will borne this additional translation and embassy atestation fees. An estimation of the UAE translations and attestation fees amounts to US\$800 per document. Either our Client or Healy Consultants Group PLC can complete this administrative task;

As always, Healy Consultants Group PLC will negotiate with all third parties to eliminate or reduce additional engagement costs. For transparency purposes, all third-party fee payments will be supported by original receipts and invoices. Examples of possible third-party payments include **i)** embassy fees; **ii)** notary public costs; **iii)** official translator fees;

16. Engage Healy Consultants Group PLC to [project manage](#) business set up in every country on the planet. We are the best in the [world](#) at what we do, timely completing [the A to Z](#) of every country engagement;
17. As stipulated on our [business website](#) and in section 3 of our engagement letter, Healy Consultants Group PLC will only commence the engagement following **i)** settlement of our fees; and **ii)** completion and signing of our legal engagement letter;
18. Healy Consultants Group PLC will only incorporate your company after 75% of [due diligence documentation](#) is received by email. Healy Consultants Group PLC will only open a corporate bank account after 100% of the Client's original due diligence documentation is received by courier;
19. It is important our Clients are aware of their personal and corporate tax obligations in their country of residence and domicile. Let us know if you need Healy Consultants Group PLC help to clarify your local and international annual tax reporting obligations;
20. During the annual renewal engagement with our Client, our in-house [Legal and Compliance Department](#) reviews the quality and completeness of our Client file. Consequently, Healy Consultants Group PLC may revert to our Client to ask for more up to date [due diligence documentation](#);
21. Some of our Clients engage Healy Consultants Group PLC to [recruit \(click link\)](#) local employees. We have a lot of experience in this area and we are quite skilled at securing quality candidates for our Clients;

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Thank you for your business and we look forward to working closely with you over the coming weeks as we [project manage \(click link\)](#) your Ajman business set up engagement.

Best regards,

*Aidan Healy*

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Aidan Healy

[Business owner](#)

Healy Consultants Group PLC

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