

## Singapore Company Limited by Guarantee Invoice

Our Client's name

Address to be provided

Date: Friday, November 18, 2022



Invoice No: 2022 – xx – xxx

Professional services for Singapore Company Limited by Guarantee (without travel)	Notes	2022 US\$	2023 US\$
Singapore <a href="#">company limited by guarantee formation</a> fees (no travel)	1.	1,940	600
Company <a href="#">secretary and legal registered office</a> fees	2.	1,200	1,200
Professional passive <a href="#">nominee resident director</a> services	3.	3,900	3,900
Estimate of Singapore Government <a href="#">company registration</a> fees	4.	256	45
International <a href="#">corporate bank account</a> opening fees (without travel)	5.	4,950	0
Healy Consultants Group PLC to file <a href="#">statement in lieu</a> of prospectus with MAS	6.	1,250	0
Assistance to draft constitution	7.	1,250	0
Estimate of annual <a href="#">accounting and tax</a> fees	8.	0	2,500
<b>Total</b> Healy Consultants Group PLC fees payable <a href="#">by instalments</a>	9.	<b>14,746</b>	0
Estimate of Healy Consultants Group PLC fees payable after <a href="#">12 months</a>	10.		<b>8,245</b>

**Note:** this invoice needs to be tailored for each Client. The above services and fees represent the average requirements of our Clients. I recommend you carefully read the notes below to confirm and understand all services required by your Firm, eliminating the risk of unwanted fee surprises during the engagement;

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### Notes to invoice above

1. Within [three weeks](#) (click link) from receipt of engagement fees and signed forms and documents, Healy Consultants Group PLC will complete Singapore company registration. Before submitting a quality company incorporation application to the Singapore [ACRA](#), our Staff and Client will detail-discuss the important considerations for the setup, as detailed on [this web page](#) (click link). 
2. In accordance with [Section 171 of the Singapore Companies Act 1963](#), all Singapore companies must appoint a company secretary resident in Singapore. [Mr. Aidan Healy](#) will be the company secretary of your business and his annual responsibilities are outlined on [this web page](#). In accordance with [Section 142 of the Singapore Companies Act 1963](#), Singapore companies must maintain a legal registered office in Singapore. As always, Healy Consultants Group PLC will supply these [professional services](#);
3. In accordance with [Section 145 \(1\) of the Singapore Companies Act 1963](#), all Singapore companies shall have at least one director who is ordinarily resident in Singapore. Most of our Clients request Mr. Aidan Healy or another one of our staff members to be the passive, [professional resident director](#); 
4. This is an estimate of government costs payable during the engagement. Refer to this [web page](#) to understand more about these fees.
5. Without bank [signatory travel](#), Healy Consultants Group PLC will secure Singaporean or international multicurrency corporate bank account numbers for our Client's Singaporean company. From the moment a complete application is submitted to the banks, it will take on average [three months](#) to secure bank account numbers. When [travel](#) is unavoidable, we refund US\$950 to our Client and apply [this travel policy](#).

Multi-currency corporate bank account opening is the most [challenging](#) part of the engagement. Consequently, we apply our "[guaranteed bank account](#) approval or your money back" policy. To maximize the probability of bank approvals, Healy Consultants PLC will:

- ✓ prepare a business plan, including annual expected inflow and outflow of funds; and
- ✓ contact multiple banks to secure their written confirmation, welcoming a formal multi-currency corporate bank account opening application; and
- ✓ weekly follow up with the bankers to aggressively and skillfully secure a timely multi-currency corporate bank account approval;

To minimize engagement surprises and align all parties' expectations, I recommend you read [this web page](#), specially the due diligence documentation section;

6. Within 2 weeks following company registration approval, Healy Consultants Group PLC will supply our Client with **i)** a statement in lieu of prospectus for signature by the directors along with a list of KYC documents required then **ii)** submit the same to MAS and **iii)** aggressively negotiate with MAS to secure approval of the same, without a requirement to file a prospectus;
7. Within 2 weeks and if required, Healy Consultants Group PLC to assist our Client to draft a specific constitution for the non-profit including **i)** agreeing with our Client re the optimal corporate structure for the entity; **ii)** supplying a draft constitution for our Client's review and signature and **iii)** submit the same to ACRA and negotiating with the same to secure timely approval.

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If required, Healy Consultants Group PLC will also engage multiple local lawyers to quality-review and amend the Constitution of the CLG. However, lawyers' fees for the same and other third party costs (if any) are not included in our fees and will remain payable by our Client directly to his preferred lawyer. No third party expenses will be engaged by Healy Consultants Group PLC without our Client's prior approval in writing.

8. This is an estimate of Healy Consultants Group PLC's fees to efficiently and effectively discharge the annual accounting and tax statutory obligations of our Client's Singaporean company, including **i)** preparation and filing of the annual financial statements and **ii)** preparation and filing of the annual corporate income tax return. For a dormant inactive company, our fees are only US\$ 1,200. Refer to this [web page \(click link\)](#) to better understand this important annual professional service;
9. All fees quoted in this sales invoice correspond to fees quoted on Healy Consultants Group PLC's business [web site](#). Please review this invoice carefully to identify errors, including its embedded web links. During the rush of the business day, it is possible that our Staff inadvertently made fee calculation or typing errors or omitted services or previous fee payments from Clients. In the unlikely and unfortunate event you identify errors, please revert to us directly and we will immediately amend the invoice. I apologize in advance if I or my staff made invoice errors;
10. Assuming our Clients re-engages Healy Consultants Group PLC in Year 2, this is an estimate of fees payable [next year](#), 12 months after the date of company registration;
11. Some of our Clients require an [immediate country solution](#). Within a day Healy Consultants Group PLC can supply our Client **i)** an existing dormant Singapore company number and **ii)** an already-approved international multi-currency corporate bank account and **iii)** a city center business address. Turnkey solutions are attractive to entrepreneurs wishing to immediately close a country deal and sign a contract or invoice a customer;
12. Refer to [this important web page](#) to read additional terms and conditions applying to this country engagement;
13. Thank you for your business and we look forward to working closely with you over the coming months, as we engineer your Singaporean corporate structure;



Best regards,

*Aidan Healy*

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Aidan Healy

[Business owner](#)

Healy Consultants Group PLC