

Estonia cryptocurrency licensed LLC turnkey solution

Our client's name

Company Reg. No.: 200311971N

Our client's address

Date: Thursday, June 06, 2019

Invoice No: 2019 – 17 – 001

Professional services for Estonia cryptocurrency LLC turnkey solution (without travel)	Notes	Year 1 €	Year 2 €
Estonia shelf company fees (without travel)	1.	6,250	0
Registered agent and legal registered office fees	2.	1,200	1,200
Estimated Government registration fees for the engagement	3.	1,250	150
Already approved Estonia cryptocurrency bank account opening fees	4.	7,950	0
Corporate structure changes including new bank signatory	5.	4,950	0
Already approved cryptocurrency license by FIU	6.	3,950	0
Estimate of annual accounting and tax fees	7.	0	2,300
Total Healy Consultants Group PLC fees payable this month	8.	25,550	0
Estimate of Healy Consultants Group PLC fees payable after 12 months	9.		3,650

Note: this invoice needs to be tailored for each Client. The above services and fees represent the average requirements of our Clients. I recommend you carefully read the notes below to confirm and understand all services required by your Firm, eliminating the risk of unwanted fee surprises during the engagement;

Estonia cryptocurrency licensed LLC turnkey solution

Notes to invoice above:

1. Healy Consultants Group PLC's fees to supply our Client a dormant clean shelf company; together with Government fees paid up to date. The company is dormant since incorporation and has **i)** a registration with the [Centre of Registers](#) and **ii)** corporate tax registration, Healy Consultants Group PLC will supply independent proof of this;

Within 3 business days after fee settlement, my team and I will email you **i)** a company registration number **ii)** a corporate bank account number **iii)** a city center business address **iv)** a tax number **v)** a proforma Estonia sales invoice template complying with Estonia company law and **vi)** an approved crypto license to operate in Estonia.

Following transfer of the corporate structure, bank signatory rights and crypto license, our client can legally conduct international business through the Estonia entity and perform activity on cryptocurrencies market; including **i)** issue sales invoices to international customers **ii)** sign customer and supplier contracts **iii)** sign a lease agreement for long term physical office and warehouse premises **iv)** and hire local and expatriate employees including secure employment visa approval, **v)** to conduct service of exchanging a virtual currency against a fiat currency and **vi)** to provide of a virtual currency wallet service.

All fees are agreed and paid up front and consequently, there are no hidden fees, surprises or ambushes throughout the engagement. All engagement deadlines are agreed up front in the form of a [detailed project plan](#), mapping out [deliverables](#) by week throughout the engagement term;



Every week during the engagement, Healy Consultants Group PLC emails our Client a detailed email engagement [status update](#). Our Client is immediately informed of engagement problems and solutions. In your preferred language, your dedicated Engagement Project Manager will communicate with you via phone, Skype, WhatsApp, Viber, sms, WeChat, Telegram, QQ, Facebook Messenger or Line Messenger;

2. In accordance with the [Estonia Companies Act](#), an Estonia Private Limited Company (OÜ), shall as from the date of its incorporation have a legal registered office in Estonia, to which all official government communications and notices may be addressed. To comply with this statutory requirement, Healy Consultants' Estonia office will be the registered office address for your company. Thereafter, this address will be used to receive government correspondence including **i)** government letters **ii)** notice of the legal annual return; and **iii)** all other government communications. Most of our Clients wish to place Healy Consultants Group PLC Estonia [office address \(click link\)](#) on invoices, contracts, websites and business cards;
3. This fee is an estimate of Government costs to complete your Firm's engagement. All Government fee payments will be supported by original receipts and invoices. Examples of Government costs include **i)** reserving the new company name with the [Register of Enterprises](#) **ii)** applying for the corporate structure change with the [Register of Enterprises](#) and **iii)** issuance of updated business licenses and **iv)** preparation of company deeds and articles of association for transfer,

Estonia cryptocurrency licensed LLC turnkey solution

4. Healy Consultants Group PLC will be pleased to appoint a new sole bank signatory to the already approved [corporate bank account](#) in a bank which works with crypto currencies, without our client's need travel to Estonia. It is a time-consuming task; Healy Consultants Group PLC will guide our Client through the administrative hurdles. As you can appreciate, it is a challenging task to secure change of bank signatory approval when shareholders and directors and bank signatories reside overseas;

Realistically and so you can plan your international business activities: **i)** within minimum 6 weeks of a bank receiving all the required Know Your Customer due diligence documents, we expect to appoint our Client as the sole bank signatory and **ii)** within a month thereafter, our Client will be able to log into e-banking. During this period, Healy Consultants Group PLC will complete the Estonia Private Limited Company (OÜ) corporate structure change to our Client's preferred shareholders and directors, as outlined on [this web page](#);

At the beginning of the engagement, Healy Consultants Group PLC will negotiate with the bank to add our Client as sole bank signatory, while keeping our professional, passive nominee shareholder and director. We will prepare a quality business plan for the bank to optimize the probability of approval of change of bank signatory. Following bank's written approval of the new sole bank signatory, Healy Consultants Group PLC will appoint our Client preferred shareholders and directors;

The name of the already approved corporate bank account is that of the existing ready-made company. To maintain the corporate bank account, the shelf company name cannot be changed. Consequently, our Client must use the existing name of the shelf company for their customers. If our Clients wishes to change the shelf company name, the bank will request a new corporate bank account opening application under the new company name;

Depending on our Client business and nationality, there is a 10% probability the banks will request the bank signatory to travel for a one-hour bank interview. Healy Consultants Group PLC will try its best to negotiate with the bank for a travel exemption. If our Client must travel to Estonia for corporate bank account opening, Healy Consultants will refund our Client €950;

5. Healy Consultants Group PLC assists our Client appoint their preferred shareholders and directors and bank signatory. Depending on our Client business and the efficiency of the Government and bank Departments, this process can take up to 2 months. This is the hardest part of the engagement;

This fee covers Healy Consultants Group PLC professional fee to assist our Client secure the amended certificate of incorporation and M&AA. This includes our fee to draft and submit applications to the [Company Registration Portal](#) to **i)** seek approval for share purchase **ii)** change company name **iii)** change business activity **iv)** change director and company shareholder. All of the changes made will be reflected on the amended articles of association. Appointing new and resigning old shareholders and directors is a complex, lengthy process;

Immediately after the change of corporate structure, our Client can legally conduct international business through the Estonian Private Limited Company (OÜ) including **i)** issue sales invoices to local and international customers **ii)** sign customer and supplier contracts **iii)** sign a lease agreement for long term physical office and warehouse premises **iv)** and hire local and expatriate employees including secure employment visa approval. Healy Consultants Group PLC will inform our Client if some business activities require additional Government approvals and licenses

Estonia cryptocurrency licensed LLC turnkey solution

6. Healy Consultants Group PLC will skilfully secure respective license changes approval for our Client including **i)** thoroughly planning the engagement including preparing a business plan and **ii)** submitting a high quality financial intermediary notification of changes of license details application to the correct Government department and **iii)** weekly communicating with the [FIU](#) to secure respective changes approval and **iv)** solving problems as they occur and **v)** timely collating additional documents from our Client and supplying the same to multiple Government departments;

All going well, I expect there is a 90% probability the [FIU](#) will approve changes in details of Financial Institution Operating License. However, the Estonian Government enjoys ultimate power of approval of licensing application applications. Consequently, guaranteed success is outside of Healy Consultants Group PLC' control. What is inside our control is the preparation and submission of a high-quality notification of changes in license details (new ultimate beneficial owner) that maximizes the likelihood of approval. As you can appreciate, it is a difficult task to obtain approval from the Government for a newly formed company, when the entity's shareholders and directors and bank signatories reside overseas.

Depending on the nationality of our Client, the profile of his customers and the nature of his business model, there is a 10% probability that the [FIU](#) will revert to require the business to implement **i)** changes to AML/compliance manual program and KYC procedures and other regulatory documentation listed in notes within this invoice and **ii)** secure a legal opinion from a lawyer (our Client should budget for third party fees of approximately €9,000 for such opinion). If so, Healy Consultants Group PLC will be pleased to assist our Client comply with the same, but additional engagement fees may apply;

Within 4 weeks, Healy Consultants Group PLC will apply and successfully transfer the rights of Estonian crypto currency license to our Client. Once all changes approved by [FIU](#), our Client will be able to hold **i)** service of exchanging a virtual currency against a fiat currency and **ii)** virtual currency wallet service.

7. For an active trading company, these [accounting and tax](#) fees are an estimate of Healy Consultants Group PLC fees to efficiently and effectively discharge your annual company accounting and tax obligations. Following receipt of a set of draft accounting numbers from your company, Healy Consultants Group PLC will more accurately advise accounting and tax fees. For a dormant company, Healy Consultants Group PLC fees are only €950;



8. All fees quoted in this invoice correspond to fees quoted on Healy Consultants Group PLC's [business website](#). Please review this invoice carefully to identify errors. During the rush of a business day, it is possible Healy Consultants Group PLC inadvertently made fee calculation errors, typing errors or omitted services or omitted historic fee payments from our Client. In the unfortunate event, you identify invoice errors, please revert to me directly re the same. I apologize in advance if I or my staff made invoice errors;
9. Assuming our Client re-engage Healy Consultants Group PLC in year 2, this fee is an estimate of the fees payable next year, 12 months after the date of shelf crypto company purchase;
10. The fees quoted in this invoice are a prediction of the fees required to efficiently and effectively complete this engagement in a timely manner. If during the engagement Healy Consultants Group PLC realizes that the project is more complex than anticipated, requiring a large additional investment of time, my Firm will revert to request additional fees. If Healy Consultants Group PLC completes the engagement faster than expected and more easily than expected, Healy Consultants Group PLC is happy to refund some fees to Our Client;

Estonia cryptocurrency licensed LLC turnkey solution

11. Depending on our Client business and nationality, the Government may require a special regulatory license to carry on your business in the country. Healy Consultants Group PLC will assist our Client secure license approval. There may be additional fees for this service. However, the Government enjoys ultimate power of approval of company corporate structure changes and business licenses;
 12. If our Client and Healy Consultants Group PLC properly plan this engagement, our Clients' will **not** have to travel during this engagement. Healy Consultants Group PLC will efficiently complete company transfer in a timely manner without our Client presence. Instead, our Client will need to **i)** sign and get documents legalized in the embassy in their country of origin and **ii)** courier the originals to Healy Consultants Group PLC office;
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13. If our Client requires non-resident nominee [shareholder and director services \(click link\)](#), Healy Consultants Group PLC will be pleased to assist. Our fee for corporate nominee shareholder amounts to €1,800 per annum. Our fee for a non-resident individual nominee director or individual shareholder amounts to €3,600 per annum. Our fee for a country resident director or resident shareholder amounts to €1,800 per annum;
 14. According with [Estonian Financial Intelligence Unit](#), a cryptocurrency company is required to have Compliance Officer in order to operate crypto license.

If needed, Healy Consultants Group PLC will be pleased to supply multiple quality candidates to our Client including **i)** preparing job advertisements for our Client's review **ii)** posting the same on multiple Malaysian employment websites and portals **iii)** reviewing all resumes received from candidates **iv)** conducting interviews with the potential candidates and **v)** supplying a table of comparison of up to 5 quality candidates per position. Our one-time fee to assist with the above amounts to €3,500. Our Client to then settle monthly salary directly to the employee, based on their position held and academic background. See also [this page](#) for further details on our recruitment services;
 15. If required, Healy Consultants will be pleased to assist your firm secure [employee visa approvals](#). Our fee is €4,950 per person and includes preparation of a quality visa application and submitting to the correct immigration officers. The Government enjoys ultimate power of approval of visas. Consequently, guaranteed success is outside of Healy Consultants control. What is inside our control is the preparation and submission of a high-quality immigration visa application that maximizes the likelihood of visa approval. To date, we enjoy a 100% approval record;
 16. Our firm additionally can support you with monthly Government tax obligations include **i)** payroll reporting and **ii)** monthly and quarterly VAT and corporation tax return filing. If you need our help, Healy Consultants can complete monthly Government reporting for a monthly fee of €860. Healy Consultants monthly support will include **i)** receive in dropbox the monthly invoices from our client **ii)** label monthly bank statement transactions **iii)** preparation and submission of VAT returns and **iv)** monitor monthly profit levels to minimize annual tax **v)** submission of monthly employee payroll reporting;
 17. As stipulated on our [business website](#) and in section 3 of our engagement letter, Healy Consultants GROUP PLC will only commence the engagement following **i)** settlement of our fees and **ii)** completion and signing of our legal engagement letter;
 18. Healy Consultants Group PLC will only change the corporate structure of the Estonia Private Limited Company after we receive **i)** 100% of the Know Your Customer [due diligence documentation](#) and **ii)** 75% of total engagement fees. Healy Consultants Group PLC will release e-banking tokens and passwords after 100% of engagement fees are settled;

Estonia cryptocurrency licensed LLC turnkey solution

19. To assist our Clients to minimize foreign exchange costs, our Client can settle Healy Consultants Group PLC fees in US\$ € £ A\$ and CNY. Kindly let me know in which currency and I will send an updated invoice, thank you;
20. Some of our Clients engage Healy Consultants Group PLC to [recruit \(click link\)](#) local employees. We have a lot of experience in this area and we are quite skilled at securing quality candidates for our Clients;
21. It is important our Clients' are aware of their personal and corporate tax obligations in their country of residence and domicile. Let us know if you need Healy Consultants help to clarify your local and international annual tax reporting obligations;
22. During the engagement, shareholders and directors documents may need to be translated into English or Estonian before the Government approves corporate structure changes and before the bank in-house Legal and Compliance Department approves the new sole bank signatory. Consequently, our Client should budget for possible additional translation and embassy attestation fees. Either our Client or Healy Consultants Group PLC can complete this administrative task. As always, Healy Consultants Group PLC will negotiate with all third parties to eliminate or minimize additional engagement costs;

For transparency purposes, all third-party fee payments will be supported by original receipts and invoices. Examples of possible third-party payments include **i)** embassy fees **ii)** notary public costs **iii)** official translator fees;
23. Healy Consultants will only change the ready-made company structure after 75% of due diligence documentation is received by email. Healy Consultants will add a new bank signatory to the corporate bank account after 100% of the Client's original due diligence documentation is received by courier;
24. Some of our Clients engage Healy Consultants Group PLC to recruit ([click link](#)) local employees. We have extensive experience in this area and we are quite skilled at securing quality candidates for our Clients;
25. During the annual renewal engagement with our Client, our in-house Legal and Compliance Department reviews the quality and completeness of our Client file. Consequently, Healy Consultants Group PLC may revert to our Client to ask for more up to date [due diligence documentation](#);
26. Engage Healy Consultants Group PLC to [project manage \(click link\)](#) the set up of our Client's business in every country on the planet. We are the best in the [world \(click link\)](#) at what we do and we are a one-stop-shop for [the A to Z \(click link\)](#) of every country engagement;

Estonia cryptocurrency licensed LLC turnkey solution

Thank you for your business and we look forward to working closely with you over the coming weeks as we re-engineer our Estonia cryptocurrency licensed LLC turnkey solution to your Firm.

Best regards,

Aidan Healy

Aidan Healy

[Business owner](#)

Healy Consultants Group PLC

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