

Seychelles Crypto Company Invoice

Client to provide

Company Reg. No.: 201623711R

Address to be provided

Date: Tuesday, February 25, 2020

Invoice No: 2019 – 10 – 003p

Professional services for Seychelles IBC (without travel)	Notes	Year 1 US\$	Year 2 US\$
Seychelles company formation fees (without travel)	1.	1,200	0
Company registered agent and legal registered office fees	2.	1,200	1,200
PSP corporate account fees (no travel)	3.	5,950	0
Estimated Seychelles Government registration fees	4.	115	115
Estimate of annual accounting and bookkeeping fees	5.	0	2,300
Total Healy Consultants Group PLC fees payable this month	6.	8,465	0
Estimate of Healy Consultants Group PLC fees payable after 12 months	7.		3,615

Note: this invoice needs to be tailored for each Client. The above services and fees represent the average requirements of our Clients. I recommend you carefully read the notes below to confirm and understand all services required by your Firm, eliminating the risk of unwanted fee surprises during the engagement;

Seychelles Crypto Company Invoice

Notes to invoice above

1. Healy Consultants Group PLC fees to efficiently and effectively complete Seychelles International Business Company registration within 2 weeks by **i)** choosing the optimum regulatory license for our Client's business activities **ii)** reserving a company name with the [Seychelles International Business Authority](#) (SIBA) **iii)** settling our accountant and lawyer fees and **iv)** preparing a high quality company incorporation application for SIBA;

All [engagement fees](#) (click link) are agreed and paid up front and agree to the fees published on our country web pages. Consequently, there are no hidden fees, surprises or ambushes throughout the engagement. All engagement deadlines are agreed up front in the form of a [detailed project plan](#), mapping out [deliverables](#) by week throughout the engagement term;



Every week during the engagement, Healy Consultants Group PLC will email our Client a [detailed status update](#). Our Client is immediately informed of engagement problems together with solutions. Your dedicated engagement manager is reachable by phone, Skype, live chat and email and will communicate in your preferred language;

[Effective 1 January 2019](#), locally-incorporated Seychelles entities, foreign entities registered in the Seychelles and limited partnerships engaging in **i)** holding company activities **ii)** banking business **iii)** distribution and service centre business **iv)** finance and leasing **v)** fund management **vi)** headquarters business **vii)** insurance **viii)** intellectual property holding and **ix)** shipping are required to employ local staff and lease a physical office;

2. In accordance with the Seychelles [International Companies Act of 1994 section 12 \(click link\)](#), each Seychelles IBC must appoint a company secretary, who may be a natural person or a body corporate, but the company secretary must be resident in Seychelles. Healy Consultants Group PLC will act as your Seychelles registered agent, for which our annual responsibilities include **i)** preparing and filing the legal annual return; **ii)** securely maintaining company records; **iii)** liaising with the Seychelles government on our Client's behalf; **iv)** legal filing of changes of company structure; and **v)** reminding our Client of statutory deadlines;

In accordance with the [International Companies Act of 1994 section 12](#), a Seychelles IBC shall as from the date of its incorporation have a legal registered office in the Seychelles, to which all official government communications and notices may be addressed. To comply with this statutory requirement, Healy Consultants Group PLC' Seychelles office will be the registered office address for your company. Thereafter, this address will be used to receive government correspondence including **i)** tax letters **ii)** notice of the legal annual return; and **iii)** all government communications. Most of our Clients wish to place [Healy Consultants Group PLC' office address](#) on invoices, contracts, websites and business cards;

3. Healy Consultants Group PLC will be pleased to open a Seychelles corporate PSP account without our Clients travel. It is a time consuming task, and Healy Consultants Group PLC will shelter our Client from the associated administrative challenges. As you can appreciate, it is a difficult task to obtain a PSP account approval through a newly formed company when shareholders, directors and signatories reside overseas. Healy Consultants Group PLC will prepare a business plan for the PSP to optimize the probability of corporate PSP account approval. Depending on our Client's business and nationality, there is a 20% probability the banks will request a signatory to travel for a one-hour interview. Healy Consultants Group PLC will try its best to negotiate with the PSP for a travel exemption. If our Client

Seychelles Crypto Company Invoice

must travel to Seychelles for corporate PSP account opening, Healy Consultants Group PLC will refund our Client US\$950;

If our Client is not comfortable with only a Seychelles corporate PSP account, Healy Consultants Group PLC will be pleased to open [an international corporate PSP account](#) (click link) outside of Seychelles. Examples include New York, Germany, Liechtenstein, Austria, Bulgaria, South Africa, Australia, London, South America or Dubai. All institutions will be high tier in these countries with excellent internet services.

The providers enjoy ultimate power of approval of corporate PSP account applications. Consequently, guaranteed success is outside of Healy Consultants Group PLC' control. What is inside our control is the preparation and submission of a high-quality application that maximizes the likelihood of approval. To date, we enjoy a hugely successful approval record because of [our global banking relationships](#) and determination;

Global banks and PSPs continue to tighten corporate PSP account opening procedures, their internal compliance departments completing more thorough due diligence of Clients. Consequently, our Clients should expect the bank account approval period to take up to 4 weeks. Furthermore, global banks now require evidence of proof of business in the country where the corporate PSP account will be, including sales contracts or lease agreement;

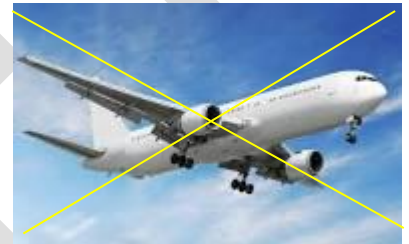


- This fee is an estimate of government costs payable during your Firm's engagement. For transparency purposes, all government fee payments will be supported by original receipts and invoices. Examples of government costs include **i)** reserving the company name with the [Companies Division of Registrar General \(click link\)](#); **ii)** notarize the signatures on the Memorandum of Association; **iii)** registering the company with the [Companies Division of Registrar General](#); **iv)** paying the stamp duty and **v)** obtaining the registration certificate. Following engagement completion, Healy Consultants Group PLC will refund our Client any excess of funds received over actual Government costs paid;
- For an active trading company, these [accounting and tax](#) fees are an estimate of Healy Consultants Group PLC fees to efficiently discharge your annual company accounting and tax obligations. Following receipt of a set of draft accounting numbers from your company, Healy Consultants Group PLC will more accurately advise accounting and tax fees. For a dormant company, Healy Consultants Group PLC fees are only US\$950;
- All fees quoted in this invoice correspond to fees quoted [on Healy Consultants Group PLC' website](#). Please review this invoice carefully to identify errors. During the rush of the business day, it is possible that Healy Consultants Group PLC inadvertently made fee calculation errors, typing errors or omitted services or omitted historic fee payments from Clients. In the unfortunate event you identify invoice errors, please revert to me directly re the same. I apologize in advance if I or my staff made invoice errors;



Seychelles Crypto Company Invoice

7. Assuming our Clients re-engage Healy Consultants Group PLC in year 2, this fee is an estimate of the fees payable next year, 12 months after the date of company registration;
8. The fees quoted in this invoice are a prediction of the fees required to efficiently and effectively complete this engagement in a timely manner. If during the engagement Healy Consultants Group PLC realizes that the project is more complex than anticipated, requiring a large additional investment of time, my Firm will revert to request additional fees. If Healy Consultants Group PLC completes the engagement faster and more easily than expected, Healy Consultants Group PLC is happy to refund some fees to our Client;
9. Engage Healy Consultants Group PLC to [project manage](#) business set up in every country on the planet. We are the best in the [world](#) at what we do, timely completing [the A to Z](#) of every country engagement;
10. In accordance with the [International Companies Act of 1994 section 19](#), there is no minimum share capital required for a Seychelles IBC company;
11. If our Client and Healy Consultants Group PLC properly plan this engagement, our Clients will **not** have to travel during this engagement. Healy Consultants Group PLC will efficiently complete company registration and corporate PSP account opening in a timely manner without our Client presence. Instead, our Client will need to **i)** sign and get documents legalized in the embassy in their country of origin and **ii)** courier the originals to Healy Consultants Group PLC office;
12. In Accordance with the Seychelles [Business Tax Act 2007 \(click link\)](#), each Seychelles IBC must provide signed annual declaration disclosing the location of the company accounts and other financial records of the company. There is no requirement to file annual accounts;
13. Depending on our Client's business and nationality, the Government may require a special regulatory license to carry on your business in the country. Healy Consultants Group PLC will assist our Client secure license approval; there may be additional engagement fees. However, the Government enjoys ultimate power of approval of company registrations and business licenses;
14. If our Client requires nominee shareholder and director [services \(click link\)](#), Healy Consultants Group PLC will be pleased to assist. Our fee for professional, passive nominee corporate shareholder amounts to US\$2,100 per annum. Our fee to be both nominee director and shareholder amounts to US\$6,600 per annum. Being the sole shareholders and sole director of a Client's company exposes Healy Consultants Group PLC to reputation, litigation and financial risk;
15. If required, Healy Consultants Group PLC will be pleased to assist your firm to secure employee visa approvals. Our fee is US\$2,950 for the first employee, US\$1,950 for the second employee, US\$950 per employee thereafter. Our employee visa fees includes preparation of a quality visa application and submitting to the correct Government immigration officers. The Government enjoys ultimate power of approval of visa applications. Consequently, guaranteed success is outside of Healy Consultants Group PLC' control. What is inside our control is the preparation and submission of a high quality immigration visa application that maximizes the likelihood of visa approval;
16. Some of our Clients request Healy Consultants Group PLC to provide temporary shared [office space](#) for 6 months until their preferred business premises is found. If your Firm requires this service, our one-



Seychelles Crypto Company Invoice

time fee is US\$950. Monthly rental thereafter is paid directly to the landlord, independently of Healy Consultants Group PLC;

17. It is important our Clients are aware of their personal and corporate tax obligations in their country of residence and domicile. Let us know if you need Healy Consultants Group PLC help to clarify your local and international annual tax reporting obligations;
18. During the engagement, shareholders and directors' documents may need to be translated into the local language; before the Government and PSP approves company registration and corporate bank account opening respectively. Consequently, our Client should budget for possible additional translation and embassy attestation fees. Either our Client or Healy Consultants Group PLC can complete this administrative task;

As always, Healy Consultants Group PLC will negotiate with all third parties to eliminate or reduce additional engagement costs. For transparency purposes, all third party fee payments will be supported by original receipts and invoices. Examples of possible third party payments include **i)** embassy fees **ii)** notary public costs **iii)** official translator fees;

19. Some of our Clients require an [immediate country solution](#). With this strategy, within a day Healy Consultants Group PLC can supply our Client **i)** an existing dormant Seychelles company number and **ii)** an already approved Seychelles corporate bank or PSP account number and **iii)** a business address. Turnkey solutions are attractive to those entrepreneurs who wish to immediately close a country deal, sign a contract or invoice a customer;
20. As stipulated on our [business website](#) and in section 3 of our engagement letter, Healy Consultants Group PLC will only commence the engagement following **i)** settlement of our fees and **ii)** completion and signing of our legal engagement letter;
21. Healy Consultants Group PLC will only incorporate your company after 75% of [due diligence documentation](#) is received by email. Healy Consultants Group PLC will only open a corporate PSP account after 100% of the Client's original due diligence documentation is received by courier;
22. During the annual renewal engagement with our Client, our in-house [Legal and Compliance Department \(click link\)](#) reviews the quality and completeness of our Client file. Consequently, Healy Consultants Group PLC may revert to our Client to ask for more up to date [due diligence documentation](#);
23. To assist our Clients to minimize foreign exchange costs, we offer the payment in SG\$, Euro, Pounds or US\$. Kindly let me know in which currency your Firm prefers to settle our fees and I will send an updated invoice, thank you;
24. Some of our Clients' engage Healy Consultants Group PLC to [recruit](#) local employees. We have a lot of experience in this area and we are quite skilled at securing quality candidates for our Clients';
25. To efficiently and effectively complete your engagement in a timely manner, we recommend your Firm transfers these funds to Healy Consultants Group PLC corporate bank account. Thereafter, our Incorporation and Banking Team will aggressively advance your engagement, providing your Firm daily feedback as to engagement status. I would be grateful if you email us the bank transfer advice slip to enable my Accounting Department to accurately and timely identify bank receipts;



Thank you for your business and we look forward to working closely with you over the coming weeks as we engineer your Seychelles corporate structure.

Seychelles Crypto Company Invoice

Best regards,

Aidan Healy

Aidan Healy

[Business owner](#)

Healy Consultants Group PLC

Tel: +971 4266 1422 (direct)

Address: Office 3, Global Gateway 8, Rue De La Perle, Providence, Mahe, Seychelles

Skype: healyconsultants

Confidentiality Notice

This transmission and accompanying files contain confidential information intended for a specific individual and purpose. This transmission is private and confidential. If you are not the intended recipient, you are hereby notified that any disclosure, copying or distribution or the taking of any action based on the contents of this information is strictly prohibited. Please contact the sender if you have received this mail and you are not the intended recipient.

DRAFT