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Skype ID healyconsultants
email@healyconsultants.com

www.healyconsultants.com

Invoice No: 20xx - xx - 00xx

Singapore non-resident LLC

Client to provide

Address to be provided

Friday, June 10, 2022

Professional services for Singapore LLC setup (without travel)	Notes	2022 US\$	2023 US\$
Singapore offshore company incorporation fees (without travel)	1.	1,940	600
Company secretary and legal registered office services	2.	1,200	1,200
Professional passive nominee resident director services	3.	3,900	3,900
Estimate of Singapore government registration fees	4.	256	44
Belarussian corporate bank account opening services (without travel)	5.	4,950	0
Estimate of annual accounting and tax filing services (active company)	6.	0	2,500
Total Healy Consultants Group PLC fees payable by instalments	7.	12,246	
Estimate of Healy Consultants Group PLC fees after 12 months	8.		8,244

Note: The above professional services and fees represent the average Client requirements. I recommend you carefully read the notes below to confirm and understand all services required by your firm; thus, eliminating the risk of unwanted fee surprises during the engagement.

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Notes to invoice above

 Healy Consultants Group PLC's fees to complete Singapore company formation within <u>one week</u> from receipt of engagement fees and signed forms and documents. Before submitting a quality company incorporation application to the Singapore <u>ACRA</u>, our staff and Client will detail-discuss the important considerations for the setup, as detailed on <u>this web page</u>.



- 2. In accordance with with <u>Section 171 of the Singapore Companies Act 1967</u>, all Singapore companies must appoint a company secretary resident in Singapore. <u>Aidan Healy</u> will be the company secretary of your business and his annual responsibilities are outlined on <u>this web page</u>. In accordance with <u>Section 142 of the Singapore Companies Act 1967</u>, Singapore companies must maintain a legal registered office in Singapore. To comply with this statutory requirement, Healy Consultants Group PLC's Singapore office will be the legal registered office address.
- 3. In accordance with <u>Section 145 (1) of the Singapore Companies Act 1967</u>, all Singapore companies shall have at least one director who is ordinarily resident in Singapore. Most of our Clients request Aidan Healy or another one of our staff members to be the passive, professional resident director.



- 4. This is an estimate of government costs payable during the engagement. Refer to this web page to understand more about these fees.
- 5. Without bank signatory travel, Healy Consultants Group PLC will secure Belarussian multicurrency corporate bank account numbers for our Client's Singapore LLC. From the moment a complete application is submitted to the Belarussian banks, it will take on average <u>two months</u> to secure bank account numbers. In most cases, our staff will complete the engagement without our Client's travel to the bank branch. When <u>travel</u> is unavoidable, we refund US\$950 to our Client. Belarussian multicurrency corporate bank account opening is the most <u>challenging</u> part of the engagement. Consequently, we apply our "<u>guaranteed bank account approval or your money back</u>" policy.

To minimise engagement surprises and align all parties' expectations, I recommend you read this web page, especially the due diligence documentation section. To maximise the probability of bank approvals, Healy Consultants Group PLC will:

- Prepare a business plan, including annual expected inflow and outflow of funds.
- ✓ Contact multiple banks to secure their written confirmation, welcoming a formal multicurrency corporate bank account opening application.
- Weekly follow up with the bankers to aggressively and skillfully secure a timely multicurrency corporate bank account approval.

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- 6. This is an estimate of Healy Consultants Group PLC's fees to efficiently and effectively discharge our multinational Clients' annual legal, accounting and tax statutory obligations. For a dormant inactive company, our fees are only US\$ 1,200. Refer to this web page to better understand this important annual professional service.
- 7. All fees quoted in this sales invoice correspond to fees quoted on Healy Consultants Group PLC's business web site. Please review this invoice carefully to identify errors, including its embedded web links. During the rush of the business day, it is possible that our staff inadvertently made fee calculation or typing errors or omitted services or previous fee payments from Clients. In the unlikely and unfortunate event you identify errors, please revert to us directly and we will immediately amend the invoice. I apologise in advance if my staff or I made invoice errors.
- 8. Assuming our Clients re-engages Healy Consultants Group PLC in 2023, this is an estimate of fees payable <u>next year</u>, 12 months after the date of company registration in 2022.
- 9. Some of our Clients require an <u>immediate Singapore solution</u>. Within a day Healy Consultants Group PLC can supply our Client i) an existing dormant Singapore company number ii) an already-approved Belarussian multicurrency corporate bank account and iii) a city center business address. Turnkey solutions are attractive to entrepreneurs wishing to immediately close a country deal and sign a contract or invoice a customer.



- 10. Refer to this important web page to read additional terms and conditions applying to this country engagement.
- 11. Thank you for your business and we look forward to working closely with you over the coming months, as we engineer your Singapore corporate structure.

Best regards,

Aidan Healy

Aidan Healy

Business owner, Healy Consultants Group PLC

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