Phone +65 6735 0120

Cell +65 9123 7743

Skype id healyconsultants

Email email@healyconsultants.com
Website www.healyconsultants.com

Wyoming C-Corporation Invoice

Our Client's name

Address to be advised

Date: Friday, April 08, 2022 Invoice No: 2021 – 01 – 011p

Professional services for Wyoming C-Corp registration (no travel)	Notes	2022 US\$	2023 US\$
Wyoming <u>C-corporation formation</u> fees (without travel)	1.	1,750	0
Registered agent and <u>legal registered office</u> fees	2.	1,100	1,100
Estimate of Government registration fees	3.	310	300
USA corporate bank account opening fees (without travel)	4.	4,950	0
Tax registration fees including EIN	5.	750	0
Estimate of annual accounting and tax filing fees	6.	0	2,300
Singapore GST of 7% on services rendered to Singapore-resident Clients	7.	620	0
Total Healy Consultants Group PLC fees payable this month	8.	9,480	0
Estimate of Healy Consultants PLC fees payable after 12 months	9.		3,700

Note: I recommend you carefully read the notes below to confirm and understand all services required by your Firm, eliminating the risk of unwanted fee surprises during the engagement;

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Notes to invoice above

1. Healy Consultants Group PLC fees to efficiently and effectively complete Wyoming C-corporation registration within 3 weeks (click link) from receipt of certified due diligence and signed incorporation forms by i) agreeing the optimum corporate structure for our Client's business activities; ii) securing regulatory license exemption iii) settling our accountant and lawyer fees iv) assisting our Client to legally minimize international tax and v) reserving the C-Corp name and preparing a quality C-Corp incorporation application for submission to the Wyoming Secretary of State;

All <u>engagement fees</u> (click link) are agreed and paid up front and agree to the fees published on our country web pages. Consequently, there are no hidden fees, surprises or ambushes throughout the engagement. All engagement deadlines are agreed up front in the form of a <u>detailed project plan</u>, mapping out <u>deliverables</u> by week throughout the engagement term;



Every week during the engagement, Healy Consultants Group PLC will email our Client a <u>detailed status update</u>. Our Client is immediately informed of engagement problems together with solutions. Your dedicated engagement manager is reachable by phone, Skype, live chat and email and will communicate in your preferred language;

2. In accordance with <u>Wyoming regulations</u>, each Wyoming C-Corp must appoint a registered agent, who may be a natural person or a body corporate, but the agent must be resident in the country. Healy Consultants Group PLC will supply the Wyoming agent of your C-Corp, and our annual responsibilities include i) preparation and filing of the annual return ii) securely maintaining company records iii) liaising with the Wyoming Government on behalf of our Client iv) legal filing of changes of company structure and v) reminding our Client of statutory deadlines;

In accordance with <u>Wyoming Business Corporation Act</u>, a Wyoming C-Corp shall as from the date of its incorporation have a legal registered office in Wyoming, to which all official government communications and notices may be addressed. To comply with this statutory requirement, Healy Consultants Group PLC will supply a Wyoming business office as the registered office address of your Wyoming Company. Thereafter, this address will be used to receive Government correspondence including i) annual and quarterly tax returns; ii) bank statements; iii) employee payroll tax and pension correspondence. Most of our Clients wish to place their <u>Wyoming office address (click link)</u> on invoices, contracts, websites and business cards. If our Client wants to use this address for commercial purposes (eg. receiving commercial correspondence at the address), this will attract <u>additional virtual office fees</u>;

- 3. This fee is an estimate of government costs payable during your firm's engagement. All government fee payments will be supported by original receipts and invoices. Examples of government costs include i) reserving the company name and ii) apply for a Certificate of Good Standing. Following engagement completion, Healy Consultants Group PLC will refund our Client any excess of funds received over actual Government costs paid;
- 4. Without bank signatory travel, Healy Consultants Group PLC will secure a multi-currency corporate bank account numbers for our Client's US corporation. It will take on average <u>two months</u> to secure corporate bank account numbers from the moment a complete quality corporate bank account opening application is submitted to the banks. This is the most challenging part of the engagement. Consequently, we apply our <u>guaranteed bank account approval or your Money Back</u> policy. To

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maximize the probability of successful multi-currency corporate bank account approvals Healy Consultants Group PLC will:

- prepare a quality business plan, including expected inflow and outflow of funds for the first 12 months;
- contact multiple banks to secure their written confirmation, welcoming a formal application from our Client's business;
- weekly negotiate and aggressively follow up with the bank relationship managers to ensure a timely corporate bank account approval;

To minimize engagement surprises and align all parties' expectations, I recommend you read this web page, specially the due diligence documentation section;

There would be a 75% probability that US banks would require the UBO / authorized signer / director to attend a face-to-face meeting. Understand our Client will have no issue to attend bank meetings in US, Healy Consultants Group PLC refund US\$950 to our client from total engagement fee of US\$4,950. If required, Healy Consultants Group PLC will also apply this travel policy.

- 5. In accordance with <u>Internal Revenue Service (IRS)</u> guidelines, each entity which wishes to hire employees in the US must register for tax by applying for an <u>Employee Identification Number (EIN)</u>. Tax registration (EIN issuance) can take up to 6 weeks from C-Corp registration. Should our Client register branch offices in other states and employ staff in those states, they will be required to register for state tax in each state they operate a branch within. Our fee to assist with state tax registration is US\$650 per state.
- 6. For an active trading C-Corp, these <u>accounting and tax</u> fees are an estimate of Healy Consultants fees to efficiently and effectively discharge your annual company accounting and tax obligations. Following receipt of a set of draft accounting numbers from your company, Healy Consultants will more accurately advise accounting and tax fees. For a dormant company, Healy Consultants Group PLC fees are only US\$950;



- 7. In accordance with <u>Singapore regulations</u>, provision of company formation and project-management services to Singapore residents are subject to a 7% GST payable to the Singapore Government;
- 8. All fees quoted in this invoice correspond to fees quoted on Healy Consultants Group PLC's website. Please review this invoice carefully to identify errors. During the rush of the business day, it is possible that Healy Consultants inadvertently made fee calculation errors, typing errors or omitted services or omitted historic fee payments from Clients. In the unfortunate event you identify invoice errors, please revert to me directly re the same. I apologize in advance if I or my staff made invoice errors;
- 9. Assuming our Clients re-engage Healy Consultants Group PLC in year 2, this fee is an estimate of the fees payable next year, 12 months after the date of company registration;
- 10. The fees quoted in this invoice are a prediction of the fees required to efficiently and effectively complete this engagement in a timely manner. If during the engagement Healy Consultants realizes that the project is more complex than anticipated, requiring a large additional investment of time, my Firm

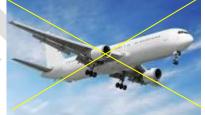
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will revert to request additional fees. If Healy Consultants Group PLC completes the engagement faster and more easily than expected, Healy Consultants Group PLC is happy to refund some fees to our Client:

- 11. Engage Healy Consultants Group PLC to <u>project manage</u> business set up in every country on the planet. We are the best in the <u>world</u> at what we do, timely completing <u>the A to Z</u> of every country engagement;
- 12. To assist our Clients minimize Forex costs, we offer the payment in SG\$, Euro, Pound or US\$. Kindly let me know in which currency your Firm prefers settling our fees and I will send an updated invoice, thank you;
- **13.** In accordance with <u>Wyoming Business Corporation Act</u>, there is no minimum share capital amount mandated for Wyoming company incorporation;
- 14. If our Client requires nominee shareholder and director services (click link), Healy Consultants Group PLC will be pleased to assist. Our fee for professional, passive nominee corporate shareholder amounts to US\$2,100 per annum. Our fee to be both nominee director and shareholder amounts to US\$8,600 per annum. Being the sole shareholders and sole director of a Client's company exposes Healy Consultants to reputation, litigation and financial risk;
- 15. If our Client and Healy Consultants Group PLC properly plan this engagement, our Clients' will <u>not</u> have to travel during this engagement. Our Firm will efficiently and effectively complete company registration and corporate bank account opening in a timely manner without our Client presence. Instead, our Client will need to i) sign and get documents legalized in the embassy in their country of origin and ii) courier the originals to Healy Consultants office;



- 16. Depending on our Client's business and nationality, the US Government may require a special regulatory license to carry on your business in the country. Healy Consultants will assist our Client secure license approval; there may be additional engagement fees. However, the Government enjoys ultimate power of approval of company registrations and business licenses:
- 17. If required, Healy Consultants will be pleased to assist your firm to secure employee visa approvals. Our fee is US\$10,950 for the first employee, US\$9,950 for the second employee, US\$8,950 per employee thereafter. Our employee visa fees includes preparation of a quality visa application and submitting to the correct Government immigration officers. The Government enjoys ultimate power of approval of visa applications. Consequently, guaranteed success is outside of Healy Consultants' control. What is inside our control is the preparation and submission of a high quality immigration visa application that maximizes the likelihood of visa approval;
- 18. Some of our Clients request Healy Consultants to provide temporary shared office space for 6 months until their preferred business premises is found. If your Firm requires this service, our one-time fee is US\$950. Monthly rental thereafter is paid directly to the landlord, independently of Healy Consultants Group PLC;

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- 19. It is important our Clients are aware of their personal and corporate tax obligations in their country of residence and domicile. Let us know if you need Healy Consultants Group PLC help to clarify your local and international annual tax reporting obligations;
- 20. During the engagement, shareholders and directors' documents may need to be translated into the local language; before the Government and Bank approves company registration and corporate bank account opening respectively. Consequently, our Client should budget for possible additional translation and embassy attestation fees. Either our Client or Healy Consultants can complete this administrative task;
 - As always, Healy Consultants will negotiate with all third parties to eliminate or reduce additional engagement costs. For transparency purposes, all third party fee payments will be supported by original receipts and invoices. Examples of possible third party payments include i) embassy fees ii) notary public costs iii) official translator fees;
- 21. Some of our Clients' require an <u>immediate country solution</u>. With this strategy, within a day Healy Consultants can supply our Client i) an existing dormant Wyoming C-Corp number and ii) an already approved Wyoming corporate bank account number and iii) a business address. Turnkey solutions are attractive to those entrepreneurs who wish to immediately close a country deal, sign a contract or invoice a customer;



- 23. Healy Consultants will only incorporate your company after 75% of <u>due diligence documentation</u> is received by email. Healy Consultants will only open a corporate bank account after 100% of the Client's original due diligence documentation is received by courier;
- 24. During the annual renewal engagement with our Client, our in-house <u>Legal and Compliance</u> <u>Department</u> reviews the quality and completeness of our Client file. Consequently, Healy Consultants may revert to our Client to ask for more up to date <u>due diligence documentation</u>;
- 25. Some of our Clients' engage Healy Consultants to <u>recruit (click link)</u> local employees. We have a lot of experience in this area and we are quite skilled at securing quality candidates for our Clients.

Thank you for your business and we look forward to working closely with you over the coming weeks as we engineer your Wyoming corporate structure.

Best regards,	
Aidan Healy	
Business owner	

Healy Consultants Group

Tel: (+65) 67350120 (direct)

Skype: healyconsultants

Skype id healyconsultants

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