

## Singaporean LLC turnkey offshore solution

Client to provide, address to be provided

Date: Wednesday, August 24, 2022

Invoice No: 20XX- XX - 0XX

Professional services for <a href="#">Singaporean turnkey solution</a> (no travel)	Notes	2022 US\$	2023 US\$
Singaporean <a href="#">shelf LLC company</a> (without travel)	1.	3,640	1,500
<a href="#">Company secretary and legal registered office</a> services	2.	1,200	1,200
Professional passive <a href="#">nominee resident director</a> services	3.	3,900	3,900
Estimated Singaporean Government <a href="#">company renewal</a> fees	4.	76	44
Already approved Turkey multi-currency <a href="#">corporate bank account</a> (no travel)	5.	5,950	0
Corporate <a href="#">structure changes</a> including appointment of new bank signatory	6.	3,760	0
Estimate of annual accounting and <a href="#">tax filing services</a> (active company)	7.	0	2,500
<b>Total</b> Healy Consultants Group PLC fees payable <a href="#">by instalments</a>	8.	<b>18,526</b>	0
Estimate of Healy Consultants Group PLC fees after <a href="#">12 months</a>	9.		<b>9,144</b>

The above services and fees represent the average requirements of our multi-national Clients'. I recommend you carefully read the notes in the following pages; to confirm and understand all services required by your Firm, eliminating the risk of unwanted fee surprises during the engagement.

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### Notes to invoice above

1. Within [2 working days](#) from receipt of engagement fees and [due diligence](#) documents, Healy Consultants Group PLC will supply our Client with **i)** a certificate of incorporation of our clean dormant unused Singaporean shelf LLC and **ii)** multi-currency corporate bank account numbers of an already approved dormant multi-currency corporate bank account with [Turkiye Finans Katilim Bank](#). Before transferring the ownership of the LLC to our Client, lets detail-discuss the important business set up considerations outlined on [this web page](#); and
2. In accordance with the [Singapore Companies Act](#), all Singapore companies must **i)** appoint a Singapore resident company secretary and **ii)** maintain a legal registered office address. As always, Healy Consultants Group PLC will supply [these professional services](#); and
3. In accordance with [Section 145 \(1\) of the Singapore Companies Act 1967](#), all Singapore companies shall have at least one director who is ordinarily resident in Singapore. Most of our Clients request Aidan Healy or another one of our staff members to be the passive, [professional resident director](#) and;
4. This fee is an estimate of Government costs payable during your Firm's engagement. For transparency purposes, all Government fee payments will be supported by original receipts and invoices; and
5. Within [2 working days](#) from receipt of engagement fees and [due diligence](#) documents, Healy Consultants Group PLC will supply the [Turkiye Finans Katilim Bank](#) corporate bank account numbers including historic dormant bank statements;
6. Within [2 months](#) from receipt of signed change of corporate structure forms and due diligence, Healy Consultants Group PLC will **i)** transfer the Singaporean shelf company to our Client's preferred shareholders and directors and **ii)** if required, change its business name and business activities then **iii)** secure approval from [Turkiye Finans Katilim Bank](#) for the appointment of our Client's preferred bank signatory. In most cases, our Staff will complete the engagement without our Client's travel to the bank branch. When [travel](#) is unavoidable, we refund US\$950 to our Client. Securing bank approval for the change in bank signatory is the most [challenging](#) part of the engagement. Consequently, we apply our "[guaranteed bank account approval or your money back](#)" policy. To minimize the risk of a decline by [Turkiye Finans Katilim Bank](#), Healy Consultants PLC will:
  - ✓ prepare a business plan, including annual expected inflow and outflow of funds; and
  - ✓ contact multiple backup banks to secure written confirmation they welcome a formal multi-currency corporate bank account opening application; and
  - ✓ submit at least 2 backup applications, to hedge the risk of a decline by [Turkiye Finans Katilim Bank](#).



To minimize engagement surprises and align all parties' expectations, I recommend you read [this webpage](#) as well as [this web page](#), specially the due diligence documentation section.

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7. For a Singaporean offshore company, this is [an estimate](#) of Healy Consultants Group PLC's fees to timely accurately and completely discharge our multi-national Clients' annual legal, accounting and tax obligations. For a dormant inactive company, our fees are [only US\\$1,200](#). Refer to [this web page](#) to better understand this important annual professional service; and
8. All fees quoted in this sales invoice correspond to fees quoted on Healy Consultants Group PLC's business [web site](#). Please review this invoice carefully to identify errors, including the embedded web links. During the rush of the business day, it is possible that our Staff inadvertently made fee calculation or typing errors, or omitted services or previous fee payments from our Clients. In the unlikely and unfortunate event you identify errors, please revert to us directly and we will immediately amend the invoice. I apologize in advance if I or my staff made invoice errors.
9. Assuming our Client re-engages Healy Consultants Group PLC in 2023, this fee is an estimate of the fees [payable next year](#), 12 months after the date of company transfer.
10. After company incorporation, our in-house Accounting and Tax [Department](#) will help our multi-national Clients' with the following statutory Government reporting obligations (if required):

No	Statutory reporting obligations	When	Comments
1.	GST returns	Quarterly	For GST-registered companies
2.	Payroll reporting	Monthly	For active staffed companies
3.	<a href="#">ECI report</a>	Annually	For both dormant and active companies
4.	Legal annual <a href="#">return</a>	Annually	For both dormant and active companies

11. Refer to [this important web page](#) to read additional terms and conditions applying to this country engagement;
12. Engage Healy Consultants Group PLC to [project manage](#) business set up in every country on the planet. We are the best in the [world](#) at what we do, timely completing [the A to Z](#) of every country engagement;
13. Thank you for your business and we look forward to working closely with you over the coming weeks as we re-structure your Singaporean business.

Best regards,

*Aidan Healy*

Aidan Healy

[Business Owner](#)

Healy Consultants Group PLC