

Canada Nominee Resident Director Tax Invoice

Axiom Law
Cathy Doherty
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UEN: 200311971N
Invoice No: 2021 – 12 – 020PE

Date: Monday, December 20, 2021

Professional services rendered in Canada	Notes	US\$
Passive professional resident director from 22-12-21 to 22-12-22	1.	7,850
Singapore GST of 7% on services rendered to Singapore-resident Clients	2.	550
Funds transfer received on 10/12/2021, thank you for your business!	3.	(8,393)

Note: I recommend you carefully read the notes below to confirm and understand all services required by your Firm, eliminating the risk of unwanted fee surprises during the engagement;

Notes to invoice above

1. In accordance with [Part 10 of the Canada Business Corporations Act \(CBCA\)](#), every Canada limited company shall have at least one director who is [ordinarily resident](#) in Canada. Most of our Clients request to appoint Healy Consultants Group PLC's staff and affiliated lawyers and suitably qualified individuals to be the passive, [professional resident director](#) of their Canada company;

During the term of the appointment, our nominee will not be a bank signatory nor sign contracts on behalf of our Client, nor be actively involved in our Client's business. Our fees reflect to **i)** regulatory compliance responsibilities of nominee resident directors under current [Canada regulations](#); and **ii)** resulting increased litigation, financial and reputation risk to our nominees and Healy Consultants Group PLC.

For each company and directorship appointment, Healy Consultants Group PLC and our Client will sign off a detailed nominee indemnification agreement outlining the responsibilities of each party to our engagement.

If our Clients require documents to be signed by our nominee as outlined in our nominee agreement, the same will be pre-reviewed by Healy Consultants Legal and Compliance Department. An average estimate for daily administrative tasks will be calculated at US\$50 per hour and will be payable directly to the nominee director;

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Healy Consultants Group PLC and its appointed professional nominees reserve the right to terminate our engagement and seek legal action in case the indemnification nominee agreement has been breached by our Client;

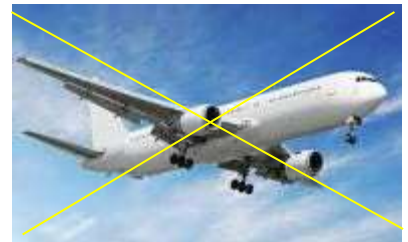
Healy Consultants Group PLC efficiently and effectively supplied a new Canada resident director within 2 weeks from payment. Cathy, as representative of Axiom, signed off a nominee agreement with our preferred Canadian resident director, Tara Raynor on 22-12-21. The term for this nominee directorship appointment will be between from 22-12-21 to 22-12-22, subject to renewal going forward;

All [engagement fees](#) (click link) are agreed and paid up front and agree to the fees published on our country web pages. Consequently, there are no hidden fees, surprises throughout the engagement. All engagement deadlines are agreed up front in the form of a [detailed project plan](#), mapping out [deliverables](#) by week throughout the engagement term;

Every week during the engagement, Healy Consultants Group PLC will email our Client a [detailed status update](#). Our Client is immediately informed of engagement problems together with solutions. Your dedicated engagement manager is reachable by phone, Skype, live chat and email and will communicate in your preferred language;

All fees quoted in this invoice correspond to fees quoted [on Healy Consultants Group PLC' website](#). Please review this invoice carefully to identify errors. During the rush of the business day, it is possible that Healy Consultants Group PLC inadvertently made fee calculation errors, typing errors or omitted services or omitted historic fee payments from Clients. In the unfortunate event you identify invoice errors, please revert to me directly re the same. I apologize in advance if I or my staff made invoice errors;

2. In accordance with [Singapore regulations](#), provision of company formation and project-management services to Singapore residents are subject to a 7% GST payable to the Singapore Government;
3. Funds transfer received on 10/12/2021, thank you for your business!
4. The fees quoted in this invoice are a prediction of the fees required to efficiently and effectively complete this engagement in a timely manner. If during the engagement Healy Consultants Group PLC realizes that the project is more complex than anticipated, requiring a large additional investment of time, my Firm will revert to request additional fees. If Healy Consultants Group PLC completes the engagement faster and more easily than expected, Healy Consultants Group PLC is happy to refund some fees to our Client;
5. Engage Healy Consultants Group PLC to [project manage](#) business set up in every country on the planet. We are the best in the [world](#) at what we do, timely completing [the A to Z](#) of every country engagement;
6. If our Client and Healy Consultants Group PLC properly plan this engagement, our Clients will **not** have to travel during this engagement. Healy Consultants Group PLC will efficiently complete director appointment in a timely manner without our Client presence in Canada. Instead, our Client will need to **i)** sign and get documents legalized in the embassy in their country of origin and **ii)** courier the originals to Healy Consultants Group PLC office;



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7. Depending on our Client's business and nationality, the Canada Government and banks may require a special regulatory license to carry on your business in the country. If required, Healy Consultants Group PLC will assist our Client secure license approval; there may be additional engagement fees. However, the Government enjoys ultimate power of approval of company registrations and business licenses;
8. It is important our Clients are aware of their personal and corporate tax obligations in their country of residence and domicile. Let us know if you need Healy Consultants Group PLC help to clarify your local and international annual tax reporting obligations;
9. During the engagement, shareholders and directors' documents may need to be translated into the local language; before the Government and Bank approves director appointment. Consequently, our Client should budget for possible additional translation and embassy attestation fees. Either our Client or Healy Consultants Group PLC can complete this administrative task;

As always, Healy Consultants Group PLC will negotiate with all third parties to eliminate or reduce additional engagement costs. For transparency purposes, all third-party fee payments will be supported by original receipts and invoices. Examples of possible third-party payments include **i)** embassy fees **ii)** notary public costs **iii)** official translator fees;

10. As stipulated on our [business website](#) and in section 3 of our engagement letter, Healy Consultants Group PLC will only commence the engagement following **i)** settlement of our fees and **ii)** completion and signing of our legal engagement letter;
11. Healy Consultants Group PLC will only appoint the nominee as director of your company after 100% of [due diligence documentation](#) is received by email;
12. During the annual renewal engagement with our Client, our in-house [Legal and Compliance Department](#) reviews the quality and completeness of our Client file. Consequently, Healy Consultants Group PLC may revert to our Client to ask for more up to date [due diligence documentation](#);
13. To assist our Clients to minimize foreign exchange costs, we offer the payment in SG\$, Euro, Pounds or US\$. Kindly let me know in which currency your Firm prefers to settle our fees and I will send an updated invoice, thank you;
14. Some of our Clients' engage Healy Consultants Group PLC to [recruit](#) local employees. We have a lot of experience in this area and we are quite skilled at securing quality candidates for our Clients';

Thank you for your business and we look forward to working closely with you over the coming weeks as we re-engineer your Canada corporate structure.

Best regards,

Aidan Healy

Aidan Healy

[Business owner](#)

Healy Consultants Group PLC

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