

## Korean LLC annual renewal obligations

**Client name**

Company license No.: 268868

Client address

TRN.: 100399843000003

Date: Thursday, 16 November 2023

Invoice No: 2023– 006– 001SH

**Professional services for Korean LLC annual renewal****Notes****US\$**Korean company [renewal fees](#); from 01-01-23 to 31-12-23

1.

1,000

Korean company [legal registered office](#); from 01-01-23 to 31-12-23

2.

3,650

VAT return [filing](#) services for 2023 – 4 returns

3.

3,440

Estimate of accounting and tax filing fees (dormant company, FY end 31-12-23)

4.

1,950

Payment due to Healy Consultants

5.

**10,040**

**Note:** I recommend you carefully read the sales invoice notes below; to understand all the professional services required by your Firm, eliminating the risk of unwanted fee surprises during the engagement.

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### Notes to invoice above

1. This cost includes Healy Consultants Group fees to efficiently and effectively project manage Client's renewal engagement with the Korea [Government](#). Refer to this [web page \(click link\)](#) to better understand the annual renewal process.
2. In accordance with [Korea New Companies Ordinance](#) (click link), all Korea companies must maintain a legal registered office in Seoul, to receive all official Government communication. Healy Consultants Group will supply our Client with these professional services and our annual responsibilities are outlined on this [web page](#). Because of higher rental costs, our Firm had to increase our fees in 2022. We hope this increase does not damage our business relationship with your Firm.
3. For the coming 12 months for your active Korean entity, these are Healy Consultants Group's fees to timely accurately complete VAT return [filing](#). Our Client needs to supply our in-house Accounting and Tax Department with invoices and bank statements. In 2022, our VAT filing fees increased because of increased Korean lawyers and accountants' fees. We hope this does not damage our business relationship with your Firm.
4. While preparing this renewal invoice, our Firm assumed your Korean entity was active during the past accounting period 01-07-21 and 30-06-22. Consequently, these [accounting and tax](#) filing fees are an estimate of our fees to timely accurately and completely discharge your 2021 Korean statutory filing obligations. Refer to this [web page \(click link\)](#) to better understand the professional support your Firm will receive from our in-house Accounting and Tax [Department](#). For a dormant Korean entity, our annual accounting and tax fees are [only US\\$ 1,950](#). Our Client must email us bank statements as evidence of the inactivity of the Korean LLC;
5. All fees quoted in this invoice agree to fees published on Healy Consultants Group's [business website](#). Please review this invoice carefully to identify errors. During the rush of the business day, it is possible that our Staff inadvertently made fee calculation errors, typing errors or omitted services or historic fee payments from multi-national Clients'. In the unfortunate event you identify invoice errors, please revert to me directly re the same. I apologize in advance if I or my staff made invoice errors;
6. To avoid late penalties, please settle our fees by the required deadline. Otherwise, a monthly penalty fee will be borne by our Clients. It is important our Clients respect deadlines set by the Korean Government and co-operate with Healy Consultants Group to timely accurately and completely discharge your legal, accounting, and tax obligations;
7. In accordance with the [UAE VAT law](#), Healy Consultants Group DMCC is required to impose 5% VAT on all invoices issued to **i)** UAE based Clients or **ii)** multi-national Clients' setting up business in the UAE. Healy Consultants Dubai LLC sales invoices are zero VAT rated for multi-national Clients' requiring business set up outside of the UAE;
8. Engage Healy Consultants Group to [project manage](#) business set up in every country on the planet. We are the best in the [world](#) at what we do, timely completing [the A to Z](#) of every country engagement.
9. To assist our Clients to minimize foreign exchange costs, we offer the payment in SG\$, Euro, Pounds or US\$. Kindly let me know in which currency your Firm prefers to settle our fees and I will send an



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updated invoice, thank you. Some of our Clients prefer to pay Healy Consultants Group fees by [instalments \(click link\)](#);

10. Refer to this web page [\(click link\)](#) to view additional terms and conditions relating to your annual renewal engagement;
11. Thank you for your business and for staying with Healy Consultants Group. Healy Consultants Group Accounting and Tax Department look forward to timely, accurately and completely discharging your 2021 Korean statutory legal, accounting and tax obligations.

Best regards

*Sharon Tham*

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[Sharon Tham \(click link\)](#),

Group Financial Controller

UAE [office](#)

Healy Consultants Group