

From: Farhah Durar <farhah@healyconsultants.com>

Sent: Thursday, August 4, 2022 8:50 AM

To: [REDACTED]

Cc: [REDACTED]

[REDACTED] Lisa McHugh Dolan <lisa@healyconsultants.com>; Simon Guidecoq <simon@healyconsultants.com>; Aidan Healy <aidanhealy@healyconsultants.com>

Subject: Engagement Updates - China entity set up with multi currency bank account opening [REDACTED]

Dear Christoph,

Hope you are well. Please see weekly update below of your engagement.

Retainer Research for China business setup

1. Good news! Our local China accountant stated that your business is eligible to a reduced corporate income tax rate of 15%.
2. I verified the same by reviewing [these guidelines](#), listing the categories of business activities eligible to such rate.
3. As always, I will also ask the Chinese authorities to confirm the same in writing during the engagement.
4. On your end, let me know once your Firm is ready to proceed.

Other considerations

5. For a big picture view of your engagement, refer to attached engagement summary.
6. *I am on leave 9th August 2022 and will return to the office on Wednesday 10th August 2022 at 9AM. I hope my absence is not a business inconvenience to you.*

Conclusion

7. Feel free to call me if you would like to speak to me personally about the above. You can communicate with my team and I by **i)** Singapore office landline +65 6735 0120 **ii)** my Singapore cell phone/WhatsApp +65 9234 6101 or **iii)** Skype (ID healyconsultants);

Thank you and kind regards,



Ms. Farhah Durar Razmi

Client Relationship Officer

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Skype ID: healyconsultants

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From: Farhah Durar

Sent: Thursday, 28 July 2022 2:41 pm

To: [REDACTED]

Cc: [REDACTED]

[REDACTED] Lisa McHugh Dolan <lisa@healyconsultants.com>; Simon Guidecoq <simon@healyconsultants.com>; Aidan Healy <aidanhealy@healyconsultants.com>

Subject: Engagement Advancement - China entity set up with multi currency bank account opening - [REDACTED]

Dear Christoph,

Hope you are well. Please see weekly update below of your engagement.

Retainer Research for China business setup

1. To answer your second question below, Hainan free trade port for now is the most open region in China for foreign investment.
2. Additionally, I expect your business could be eligible to a reduced corporate income tax rate of 15%. I will verify the same with our local team and revert to you over the coming week.
3. In contrast, Shanghai corporate tax rate is 25%.

Other considerations

4. For a big picture view of your engagement, refer to attached engagement summary.
5. I will be on leave on 9th August 2022 and will return to the office on Wednesday 10th August 2022 at 9AM. I hope my absence is not a business inconvenience to you.

Conclusion

6. Feel free to call me if you would like to speak to me personally about the above. You can communicate with my team and I by **i)** Singapore office landline +65 6735 0120 **ii)** my Singapore cell phone/WhatsApp +65 9234 6101 or **iii)** Skype (ID healyconsultants);

Thank you and kind regards,



[My profile](#)

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