

Malaysian annual renewal

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Date: Thursday, December 15, 2022

Invoice No: 2022-001-004SH

Professional services rendered in Malaysia	Note	US\$
Malaysia company renewal fees ; from 1-01-23 to 31-12-23	1.	1,470
Annual secretary and legal registered office ; from 1-01-23 to 31-12-23	2.	1,450
Estimate of Malaysia Government renewal fees payable in March 2023	3.	55
Professional passive nominee resident director from 1-01-23 to 31-12-23	4.	4,200
Annual accounting & audit & tax filing for accounting year end 31-12-22	5.	5,970
Annual economic Survey 2022	6.	550
Total renewal fees payable this week, thank you;	7.	13,695

Note: I recommend you carefully read the notes in the following pages; to confirm and understand all services required by your Firm, eliminating the risk of unwanted fee surprises during the engagement;

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Notes to invoice above

1. Over the coming weeks, our in-house Accounting and Tax Department will **i)** renew the Malaysian tax resident entity trade license and **ii)** file the legal annual [return](#) with the with the [SSM](#) and **iii)** secure from the Malaysian Government a waiver for the AGM and **iv)** settle the Malaysian Government fees. Refer to this [web page](#) to better understand the Malaysian annual renewal process; and
2. The [Malaysian Companies Act 1965](#) stipulates all local entities must **i)** appoint a resident company secretary and **ii)** maintain a legal registered office address. As always, Healy Consultants Group PLC will supply [these professional services](#); and
3. This fee is an estimate of government costs payable to the [SSM](#) during your Firm's renewal engagement. For transparency purposes, all government fee payments will be supported by original receipts and invoices.
4. The [Malaysian Companies Act 2016](#) stipulates every Malaysian LLC shall have at least one director who are ordinarily resident in Malaysia. Most of our Clients request Healy Consultants Group PLC to provide passive, [professional resident director](#); and
5. While preparing this renewal invoice, our Firm assumed your Malaysian tax resident LLC was active during the recent accounting period. Refer to this [web page](#) to better understand the professional support your Firm will receive from our in-house Accounting and Tax [Department](#) including:
 - ✓ Legally minimise Malaysian **i)** corporation tax and **ii)** and withholding tax. And optimize the use of **i)** tax exemptions and **ii)** Government incentives and **iii)** foreign tax credits and **iv)** double tax treaties; and
 - ✓ Prepare annual financial statements and annual corporation tax return and submit them to Inland Revenue Board Of Malaysia. And secure a legal exemption from independent statutory annual audit. Accurate and complete compliance with Malaysian tax laws; and
6. Over the coming months, my team and I will assist our Client complete and submit the Annual Economic Survey 2023 to Department of Statistics Malaysia ([click link](#)); and
7. All fees quoted in this invoice correspond to fees quoted on Healy Consultants Group PLC's business [website](#). Please review this invoice carefully to identify errors. During the rush of the business day, it is possible that Healy Consultants Group PLC inadvertently made fee calculation errors, typing errors or omitted services or historic fee payments from Clients. In the unfortunate event you identify invoice errors, please revert to me directly re the same. I apologize in advance if I or my staff made invoice errors; and
8. In accordance with the [UAE VAT law](#), Healy Consultants Group DMCC is required to impose 5% VAT on all invoices issued to **i)** UAE based Clients or **ii)** multi-national Clients' setting up business in the UAE. Healy Consultants Dubai LLC sales invoices are zero VAT rated for multi-national Clients' requiring business set up outside of the UAE;
9. To avoid late penalties, please settle our fees by the required deadline. Otherwise, a monthly penalty fee will be borne by our Client. It is important our Clients respect deadlines set by the [Government](#) and cooperate with Healy Consultants Group PLC to timely [discharge](#) your Firm's tax & accounting & audit filing obligations; and

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10. Engage Healy Consultants Group PLC to [project manage](#) business set up in every country on the planet. We are the best in the [world](#) at what we do, timely completing [the A to Z](#) of every country engagement; and
11. In 2022 and because of global inflation, Healy Consultants Group PLC increased our fees. Refer to this [web page](#) to understand why. We hope this increase does not damage our business relationship; and
12. Refer to this web page ([click link](#)) to view additional terms and conditions relating to your annual renewal engagement; and
13. Over the coming months, you may need Healy Consultants Group PLC support for i) [book-keeping](#) and ii) [monthly and quarterly](#) Government reporting and iii) [employee](#) matters and:

Statutory reporting obligations	When	Comments
GST returns	Quarterly	Only if GST registered
Payroll reporting	Monthly	For active staffed companies
Sales & Service Tax	Quarterly	For active companies
Withholding tax	Monthly	For overseas funds transfers
Advance corporation tax	Every 6 months	For active companies
Legal annual return	Annual	For both dormant and active companies

14. Thank you for your business and for staying with Healy Consultants Group PLC. We look forward to timely, accurately and completely [discharging](#) your 2023 statutory legal & accounting & tax reporting obligations.

Best regards

Sharon Tham

[Sharon Tham \(click link\)](#)

Group Financial Controller

Healy Consultants Group PLC