

Dubai Corporate Bank Account Opening Invoice

Our Client's name

Company Reg. No.: 921530

Our Client's address

Date: Friday, November 23, 2018

Invoice No: 2018 – 10 –024p

Professional services rendered for Dubai Corporate Bank Account Opening (with travel)	Notes	US\$
Dubai multi-currency corporate bank account opening fees (with travel)	1.	4,950
Total Healy Consultants Group PLC fees payable by instalments	2.	4,950

Note: this invoice needs to be tailored for each Client. The above services and fees represent the average requirements of our Clients. I recommend you carefully read the notes below to confirm and understand all services required by your Firm, eliminating the risk of unwanted fee surprises during the engagement;

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Notes to invoice above

1. Healy Consultants Group PLC will be pleased to open a Dubai corporate bank account within an average of [eight weeks](#), including **i)** preparation of a quality business plan detailing the activities of our Client's business and [a detailed project plan](#), **ii)** contacting multiple banks to secure a confirmation they welcome a formal application from our Client's business **ii)** pre-fill the corporate bank account opening forms for our Client's signature **iv)** submit a quality corporate bank account opening application along with the KYC documentation required by the bank **vi)** aggressively negotiate with the Bank to minimize additional KYC documentation requirements and **v)** find solutions to [challenges that can occur](#) throughout the engagement;

It is a time-consuming task, and Healy Consultants Group PLC will shelter our Client from the associated administrative challenges. As you can appreciate, it is a difficult task to obtain bank account approval through a newly formed company when shareholders, directors and bank signatories reside overseas. Healy Consultants Group PLC will choose banks that have **i)** good e-banking platforms; **ii)** issue cheque books to pay local expenses; **iii)** if possible, do not rely on intermediate banks to handle their incoming and outgoing funds transfers; **iv)** issue corporate visa debit cards; and **v)** supply quality email and telephone customer service; The bank signatory to the bank account can be a foreigner and non-resident in UAE. That said, usually cheque books and debit cards are issued to those companies with a resident bank signatory;

Healy Consultants Group PLC will prepare a business plan for the bank to optimize the probability of corporate bank account approval. Depending on our Client's business and nationality, there is a 60% probability the banks will request a bank signatory to travel for a one-hour bank interview. Healy Consultants Group PLC will try its best to negotiate with the bank for a travel exemption. If our Client must travel to Dubai for corporate bank account opening, Healy Consultants Group PLC will refund our Client US\$950;

If our Client is not comfortable with only a Dubai corporate bank account, Healy Consultants Group PLC will be pleased to open [an international corporate bank account](#) (click link) outside of Dubai. Examples include New York, Germany, Liechtenstein, Austria, Bulgaria, South Africa, Australia, London or South America. All banks will be top tier banks in these countries with excellent internet banking services. Example of our global banking partners include HSBC, Standard Chartered Bank, Citibank, Barclays, Standard bank, ANZ bank, VTB bank, UBS, Credit Suisse;

The banks enjoy ultimate power of approval of corporate bank account applications. Consequently, guaranteed success is outside of Healy Consultants Group PLC's control. What is inside our control is the preparation and submission of a high-quality bank application that maximizes the likelihood of approval. To date, we enjoy a 100% approval record because of [our global banking relationships](#) and determination.



Global banks continue to tighten corporate bank account opening procedures, their internal compliance departments completing more thorough due diligence of Clients. Consequently, our Clients should expect the bank account approval period to take up to 4 weeks. Furthermore, global banks now require evidence of proof of business in the country where the corporate bank account will be, including sales contracts or lease agreement;

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- All fees quoted in this invoice correspond to fees quoted [on Healy Consultants' website](#). Our fees are payable in 2 non-refundable instalments of **US\$2,475**. The first one before commencement of work. The second one once we receive a welcome email from a bank, but before the corporate bank account forms are signed by our Client. Please review this invoice carefully to identify errors. During the rush of the business day, it is possible that Healy Consultants inadvertently made fee calculation errors, typing errors or omitted services or omitted historic fee payments from Clients. In the unfortunate event you identify invoice errors, please revert to me directly re the same. I apologize in advance if I or my staff made invoice errors;
- Before Healy Consultants Group PLC can submit a quality bank account opening application to a Dubai bank, there is a 25% probability the bank officer will request **i)** a set of corporate documents to be certified by a local Public Notary or legalized by the Ministry of Industry and Trade and **ii)** a set of personal documents from each individual director, shareholder and bank signatory to be certified, apostilled or attested in the nearest country embassy in your country of residence. In addition, further attestations in the Ministry of Foreign Affairs in UAE. Consequently, our Client should budget for possible third-party payments. Depending on the country, these third-party costs may be as high as US\$2,000;

For transparency purposes, all fee payments for completing the above will be supported by original receipts and invoices. Examples of possible third-party payments include **i)** embassy fees; and **ii)** notary public costs; As always, Healy Consultants Group PLC will aggressively and effectively negotiate with the bank officer to eliminate or reduce additional costs; however, the final decision rests with the Bank's Legal and Compliance Department.

- During the engagement, Healy Consultants Group PLC will spend up to 8 weeks negotiating and liaising with a maximum of 15 banks to secure a banking solution for our Client. If securing quality banking solutions requires more time, Healy Consultants Group PLC will be happy to spend more resources and time sourcing additional banking solutions for our Client, for additional engagement fees;

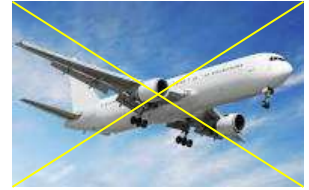
All [engagement fees](#) (click link) are agreed and paid up front and agree to the fees published on our country web pages. Consequently, there are no hidden fees, surprises or ambushes throughout the engagement. All engagement deadlines are agreed up front in the form of a [detailed project plan](#), mapping out [deliverables](#) by week throughout the engagement term;

Every week during the engagement, Healy Consultants Group PLC will email our Client a detailed status update. Our Client is immediately informed of engagement problems together with solutions. Your dedicated engagement manager is reachable by phone, Skype, live chat and email and will communicate in your preferred language;

- Engage Healy Consultants Group PLC to [project manage \(click link\)](#) company registration and bank account opening in every country on the planet. We are the best in the [world \(click link\)](#) at what we do and we are a one-stop-shop for [the A to Z \(click link\)](#) of every bank account setup engagement;
- To assist our Clients to minimize foreign exchange costs, we offer the payment in SG\$, Euro, Pounds or US\$. Kindly let me know in which currency your Firm prefers to settle our fees and I will send an updated invoice, thank you;

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7. If our Client and Healy Consultants Group PLC properly plan this engagement, our Clients will ***not*** have to travel during this engagement. Healy Consultants Group PLC will efficiently complete corporate bank account opening in a timely manner without our Client's presence. Instead, our Client will need to **i)** sign and get documents legalized in the embassy in their country of origin; and **ii)** courier the originals to Healy Consultants Group PLC's office;
8. Depending on our Client's business and the profile of his customers, Governments and Banks may require a special regulatory license to carry on their business and open a corporate bank account for their Company. If required, Healy Consultants Group PLC will assist our Client to secure such licenses but there will be additional engagement fees. Furthermore, the Government enjoys ultimate power of approval of company registrations and business licenses;
9. As stipulated on our [business website](#) and in section 3 of our engagement letter, Healy Consultants Group PLC will only commence the engagement following **i)** settlement of our fees; and **ii)** completion and signing of our legal engagement letter;
10. Healy Consultants Group PLC will only open a corporate bank account after 100% of the Client's original [due diligence documentation](#) is received by courier;
11. The fees quoted in this invoice are a prediction of the fees required to efficiently and effectively complete this engagement in a timely manner. If during the engagement Healy Consultants Group PLC realizes that the project is more complex than anticipated, requiring a large additional investment of time, my Firm will revert to request additional fees;
12. It is important our Clients are aware of their personal and corporate tax obligations in their country of residence and domicile. Let us know if you need Healy Consultants Group PLC help to clarify your local and international annual tax reporting obligations;



Thank you for your business and we look forward to working closely with you over the coming weeks as we [project manage \(click link\)](#) your Dubai business set up engagement.

Best regards,

Aidan Healy

Aidan Healy

[Business owner](#)

Healy Consultants Group PLC

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